

# **The 18th East Asian Economic Association International Conference**



# **The 18<sup>th</sup> East Asian Economic Association International Conference**

[Oct 21st-22nd, 2023]  
Seoul National University, Korea

## **"Charting Inclusive Pathways for Innovation, Growth, and Integration in Asia"**

Organized by:

SNU Institute of Economic Research (SIER)

- (Center for Comparative Economic Studies)

- (Center for National Competitiveness)

- (Center for Distributive Justice)

Korean International Economic Association (KIEA)

Center for Economic Catch-up

Sponsored by:

Asian Development Bank (ADB)

Economic Research Institute for ASEAN & East Asia (ERIA)

Korea Institute for International Economic Policy (KIEP)

The Academy of Korean Studies (AKS)

Seoul Metropolitan Government

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## Foreword by the President of EAEA

Hal Hill

H.W. Arndt Professor Emeritus of Southeast Asian Economies,  
ANU College of Asia and the Pacific

Dear Participants,

It is with great pleasure that I welcome you to the 18th International Convention of the East Asian Economic Association.

After a three-year hiatus during the Covid pandemic, I am delighted to report that our Association is now back to regular in-person meetings, following the resumption of our conference series with the highly successful 2022 event hosted by Sunway University. More exciting activities are in the pipeline which I will report to you during the conference.

This is our third EAEA Convention in the Republic of Korea. Korea is very important to the EAEA. There is much that we can all learn from the country's remarkable development record, including its ability to overcome formidable economic, political and strategic challenges. Korean scholars have also contributed greatly to the work of our Association right from the beginning, including as EAEA Convention hosts in 1992 and 2010. I personally remember the two earlier conventions with great affection.

The EAEA is an open, welcoming group that brings together scholars from throughout East Asia and beyond. The Association's founders had a vision of a lively, committed and inclusive group of scholars straddling international boundaries, deepening intellectual understanding from the diverse perspectives of its members and friends, in the common pursuit of knowledge to better understand the state of the world, and to offer constructive advice on the way forward. Its members, including those presenting at this Convention, come from many walks of life – from rich and emerging economies, from academia, government and think tanks, and they range from senior, established scholars to graduate students at advanced stages of their dissertations. It is this diversity that we all recognize, celebrate, and learn from.



The 2023 Convention occurs against a backdrop of heightened economic and strategic uncertainty, indeed turbulence. The global challenges of climate change, conflict, inequality and much else have never been more pressing. There is therefore an added urgency to our deliberations, as we seek to employ our analytical toolkits to address these and many other issues, and to inform audiences back in our respective homelands and beyond.

The Convention is also an opportunity to renew old friendships and collaborations and to explore new opportunities. A lot of fundamental scholarship has developed out of our gatherings, whether on the conference floor or on the sidelines at social events. I'm sure this will be the case in Seoul too.

I want to also take this opportunity to acknowledge and thank three special groups of people. The first is Professor Keun Lee and his organizing committee at the famous Seoul National University campus for their very friendly and efficient management of the event. The second is to Professor Shandre Thangavelu and his stellar editorial team for their great work in managing the continued high academic quality of our flagship publication, the Asian Economic Journal. I would also like to encourage you all to submit your work to the Journal and to assist the Editors in their work. The third is to our friends who come from institutions that have been long-term supporters of our work: the Asian Development Bank, the Economic Research Institute for ASEAN and East Asia, and the Asian Growth Research Institute.

I look forward to meeting as many of you as possible at the Convention.

I take this opportunity to wish you a pleasant stay in the Republic of Korea and safe travels home.

Hal Hill

President, EAEA



## **Congratulatory Remarks by the Former President of EAEA**

Jang-Hee Yoo

Former President of EAEA,  
National Academy of Sciences, Korea

As a former president of the EAEA who resides in Korea, I hereby welcome whole-heartedly all the members of the Association to its 18th Biannual Conference in Seoul. Since its inception, the scope of the Association's research interest has been expanding continuously from the issues relevant to Asian countries to virtually all global issues. As the world economic environment teeters on the brink of many gigantic changes, the Asian economies have also undergone unprecedented changes in the real, financial, and technological sectors. The world currently is also experiencing various security instabilities caused by U.S.-China conflicts, Russia-Ukraine war, and Israel-Hamas war just recently.

The world trade order that has been run quite smoothly under the leadership of the WTO until recently is now on the verge of disruption due to a newly arising nationalism and protectionism of some of the major players. These uncertain conditions are sending warnings constantly to Asian countries many of which have long adopted outward looking strategies. If Asia is to continue to function as the center of the world's growth dynamism, it will need to do not only whatever it takes to be ready for these global pressures, but also need to propose some new economic ideologies containing the Asiatic value such as "empathetic economics".

I have learned from the Organizing Committee of this Conference that the papers submitted are not only of the high quality but all are dealing with the current, timely issues in the economic scholastic community. Through the conference, I do hope we will come up with some valuable findings of the real world economy and relevant solutions for the ongoing economic problems.

In addition to participating in the Conference, I do hope all the foreign participants will also have a chance to look around the City of Seoul to get a feel of how the Korean economy has become not only one of the leading world economies in such a short period of time, but also one of the fun lands with BTS, Black Pink, and Squid Games.

Finally, I would like to express my sincere gratitude to President Hal Hill of EAEA and all the members of the Organizing Committee chaired by Professor Keun Lee of Seoul National University.

Thank you all very much indeed.

Jang-Hee Yoo

Former President, EAEA



## Welcoming Remarks by the Local Host

Keun Lee

Local Host, and Co-Chair of the Program, EAEA 2023,  
Distinguished Professor of Economics, SNU

Dear the participants of the EAEA 2023 in Seoul! You are very welcome to Seoul, and Seoul National University (SNU). This years, EAEC conference has gathered about 300 participants or papers from 30 or so countries around the world.

First of all, some introduction to Korea! Although Korea is often considered as a latecomer or emerging country, it has its extensive history, with a close to 5,000 years of history, more than 200 times older than the USA. For example, the Yi Dynasty ran for 500 years from the 14th century, and it is one of the top 3 longest dynasties in the world. Probably it is the only dynasty in the world that has still kept all the tombs of the 28 kings of the dynasty. The tombs are all around Seoul city, and were designated as one of the UNESCO heritage. You can visit them during extra times or days in Seoul.

The Koreans had also invented printing; The JIKJI which is the world's oldest extant printed book, was first printed in 1377, 78 years prior to Gutenberg's Bible in Germany. There was a record that such book was published but no one had it. After several centuries it was finally found in a French library by Dr. PARK Byeong-sen (1923-2011, class of 1950, SNU) thanks to his 13 years of searches. In 2001, this copy was inscribed on UNESCO's Memory of the World Register as the world's oldest metalloid type. You may visit the University Museum and the Gyu-jang-kak archive on campus for related exhibitions on Korean history.

In the fourteenth century, the Korean invented Hangul, the Korean Alphabet (consisting of 5 main vowels and 14 consonants). Since its invention, Hangul has taken an important part in the Korean history as an excellent alternative of Chinese characters for Korean people. If you go to downtown Seoul, Gwanghwa-moon plaza, there is a statue of the King Sejong who invented Hangul with his scholars; there is also a Hangul Museum nearby. However, at the time when Hangul was invented, the Korean Alphabet was not respected or disregarded by the established elites and scholars who were just immersed in the Chinese classics. So, Hangul was used only among the Commoner classes, and it took more than a hundred year that became dominant way of writings.

As you know, all the new inventions and innovations take long or hard time being acknowledged at the beginning. It takes time to be established as a new dominant design. As you know, innovation is one of the key words in this year's conference theme, which is 'Charting Inclusive Pathways for Innovation, Growth, & Integration in Asia.' Innovation has now become so important with the mega- trends and waves of innovations, including the AI revolution or 4th industrial revolution, as well as rising high-tech competition between the US and China and around the world.

Now, some introduction to this university, SNU. Although Korea used to have its own institutions of education and teaching at several tiers for centuries, university in modern or Western style started to be established since the late 19th century, and this university, SNU, was established in 1946 after the Korean War. Despite its short history, SNU is THE university in Korea, the leading institution that has produced a large number of the leaders in this country who have been leading the process of both rapid industrialization and also active democratization. This campus was the home of student activism; In expression of their feeling of resistance against the military dictatorship in the 1970s and 1980s, many students committed suicide in this campus, by burning themselves to death or by jumping out of the window of the library building. Today, there is the Path of Democracy on campus where we set up a statue in memory of student leaders who committed suicides. Also, there is a statue of the April 19 Revolution led by students in 1960, near to the Asia center building. In the first floor of the building, there is a gift shop too. Somehow, that day of turbulence is more or less gone, and we now devote more to scholarship. SNU has been ranked recently between 30th and 40th in the QS global ranking of universities. It has active enrollments about 16,700 undergraduates, 6,700 MA, and 5,700 PhD graduates, and about 2300 faculty numbers.

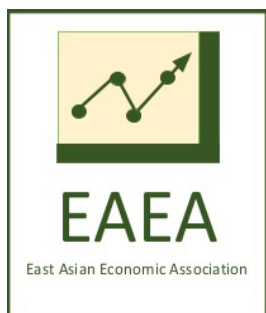
Finally, I would like to thank tremendously those who has made long trips to Korea to make this conference a success. Of course, many thanks also go to those sponsoring organizations listed in the program book. Especially the generous support by the ADB and ERIA. Our dinner today is sponsored by the ADB. It is not on campus, so we have arranged buses. It is a restaurant called Cevit Cuisine sitting physically on the Han River, where Louis Vuitton fashion show was held recently; you may search for this on U-tube. Please enjoy the Conference on SNU campus, have some fun in Seoul, and return home safely. Thank you very much!

Keun Lee

Local Host, and Co-Chair of the Program, EAEA 2023,  
Distinguished Professor of Economics, SNU



## The East Asia Economic Association (<https://www.eaeaweb.com>)



The East Asian Economic Association (EAEA) was established in 1987 as the first international academic organization to focus on the economics of East Asia, comprising Northeast and Southeast Asia. The Association has since expanded and encompasses South Asia as defined by the SAARC countries. Members from all around the world are most welcome to join.

The core activities of the EAEA include publishing a quarterly journal, the Asian Economic Journal, and holding biannual international conventions. This website provides links to information about the EAEA, its biannual international conventions, and the Asian Economic Journal.

### [Administrative Officers of EAEA]

#### **President**

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URATA, Shujiro. Waseda University

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LEE, Hyun-Jae. The National Academy of Sciences

LIM, Chong-Yah. Nanyang Technological University

YOO, Jang-Hee. The National Academy of Sciences

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DU, Julian. Chinese University of Hong Kong

HUANG, Yiping. Peking University

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KIMURA, Fukunari. Keio University

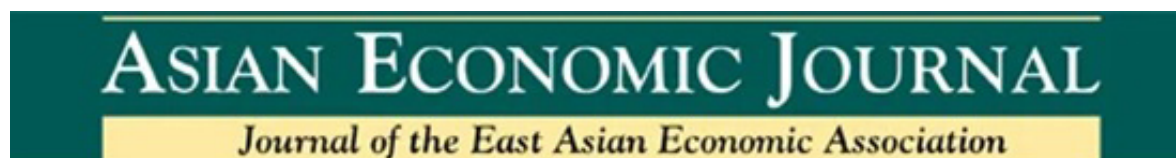
KUNCORO, Ari. University of Indonesia

LEE, Keun. Seoul National University

LIN, Ming-Jen. National Taiwan University

QUAH, Euston. National University of Singapore

WOO, Wing Thy. University of California, Davis



The EAEA publishes the Asian Economic Journal quarterly. The journal provides detailed coverage of a wide range of topics in economics relating to East Asia, including investigation of current research, international comparisons, and country studies. It is a forum for debate amongst theorists, practitioners, and researchers, and publishes high quality theoretical, empirical, and policy-oriented contributions.

The journal strives to facilitate the exchange of information among researchers on a worldwide basis and offers a unique opportunity for economists to keep abreast of research on the most salient economic issues pertaining to East Asia. For those with an interest in Asia, this kind of vital information makes the Asian Economic Journal an essential resource.

## **[Editorial Officers]**

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- Craig R. Parsons  
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Yap, Josef T., Ateneo School of Government  
Horioka, Charles Yuji, Kobe University

Movshuk, Oleksandr, Toyama University  
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Phouphet Kyophilavong, National University of Laos  
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Resosudarmo, Budy, Australian National University  
Sato, Kiyotaka, Yokohama National University  
Sawada, Yasuyuki, University of Tokyo  
Sim, Nicholas, Singapore University of Social Science  
Sjöholm, Fredrik, Research Institute of Industrial Economics  
Yamashita, Nobuaki, Swinburne University of Technology  
Zveglic, Joseph Ernest Jr, Asian Development Bank

**The theme of the 18<sup>th</sup> EAEA conference is**

**“Charting Inclusive Pathways  
for Innovation, Growth, and Integration in Asia”**

**[Program Committee]**

**Program Committee Co-chairs:**

- Keun Lee. Seoul National University
- Craig R. Parsons. Yokohama National University

**Program Committee Members:**

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- Charles Yuji Horioka. Kobe University
- Keiko Ito. Chiba University
- Man-Soo Jee. Center for Economic Catch-up
- Biung-Ghi Ju. Seoul National University
- Kamhon Kan. Institute of Economics, Academia Sinica
- Sungjin Kang. Korea University
- Bonggeun Kim. Seoul National University
- Jae-Young Kim. Seoul National University
- Soyoung Kim. Financial Services Commission, Korea
- Fukunari Kimura. Economic Research Institute for ASEAN and East Asia
- Chul-In Lee. Seoul National University
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- Siwook Lee. Korea Institute for International Economic Policy
- Sung-Kyu Lee. Andong National University
- Colin McKenzie. Keio University
- Fumiharu Mieno. Kyoto University
- Shandre Mugan Thangavelu. Jeffrey Cheah Institute for Southeast Asia Sunway University
- Wing Thye Woo. UN Sustainable Development Solutions Network
- Chih-Hai Yang. National Central University
- Joseph E. Zveglic, Jr. Asian Development Bank

**Program Committee Secretaries:**

- RaeYoon Kang: registration, financial affairs. [bethe1@snu.ac.k]
- Junhee Han: program matters, invitation, visa, etc. [kairass@snu.ac.kr]
- Joonyup Kim: conference venue, meals, technical help etc. [penta82@snu.ac.kr]
- General inquiries [eaea2023seoul@gmail.com]

The Program covers the following topics.

- Agriculture and Food
- Applied Empirical Economics
- Climate Change
- Disasters
- EducationFamily
- Exchange Rates
- FDI
- Finance
- Firms, Trade and Growth
- FTA
- Growth
- GVCs
- Happiness, Well-being, Welfare
- Health
- Inequality
- Infrastructure
- Innovation
- Lessons from Korea Economic Development Experience: Past and Future
- Monetary/Macro Policy
- National Economy
- Political Economy
- Productivity
- Regional Economics
- Savings and Consumption
- Sustainable and inclusive development
- Taxes, Subsidies and Revenue
- Technology
- Trade and Infrastructure



# Keynote Speakers

## Plenary Session I

- **Dani Rodrik (Harvard University, USA)**



Dani Rodrik is Ford Foundation Professor of International Political Economy at the Harvard Kennedy School. He has published widely in the areas of economic development, international economics, and political economy. His current research focuses on employment and economic growth, in both developing and advanced economies. He is the recipient of numerous awards, including the inaugural Albert O. Hirschman Prize of the SSRC and the Princess of Asturias Award for Social Sciences.

Professor Rodrik is currently President of the International Economic Association and co-director of the Reimagining the Economy Program at the Harvard Kennedy School. His newest books are *Combating Inequality: Rethinking Government's Role* (2021, edited with Oliver Blanchard) and *Straight Talk on Trade: Ideas for a Sane World Economy* (2017). He is also the author of *Economics Rules: The Rights and Wrongs of the Dismal Science* (2015), *The Globalization Paradox: Democracy and the Future of the World Economy* (2011) and *One Economics, Many Recipes: Globalization, Institutions, and Economic Growth* (2007).

- **Justin Yifu Lin (Peking University, former VP of World Bank)**



Justin Yifu LIN is Dean of Institute of New Structural Economics, Dean of Institute of South-South Cooperation and Development and Professor and Honorary Dean of National School of Development at Peking University. He was the Senior Vice President and Chief Economist of the World Bank, 2008-2012. Prior to this, Mr. Lin served for 15 years as Founding Director and Professor of the China Centre for Economic Research (CCER) at Peking University. He is Councilor of the State Council and a member of the Standing Committee, Chinese People's

Political Consultation Conference. He is the author of more than 20 books including *Justin Yifu Lin on China's Economy*, *Beating the Odds: Jump-starting Developing Countries*; *Going Beyond Aid: Development Cooperation for Structural Transformation*, *the Quest for Prosperity: How Developing Economies Can Take Off*, *New Structural Economics: A Framework for Rethinking Development and Policy*, *Against the Consensus: Reflections on the Great Recession*, and *Demystifying the Chinese Economy*. He is a Corresponding Fellow of the British Academy and a Fellow of the Academy of Sciences for Developing World.

## **Ichimura Lecture**

- **Armida Salsiah Alisjahbana (Executive Secretary of ESCAP; Under-secretary General of UN)**



Under-Secretary-General of the United Nations and Executive Secretary of the Economic and Social Commission for Asia and the Pacific took office on 13 September 2018. Ms. Alisjahbana was Professor of Economics at Universitas Padjadjaran and was Minister of National Development Planning and the Head of the National Development Planning Agency (BAPPENAS), Indonesia from 2009 to 2014. In 2016, Ms. Alisjahbana was a member of the High-Level Independent Team of Advisors to support the ECOSOC Dialogue on the longer-term positioning of the United Nations for the 2030 Agenda. Ms. Alisjahbana obtained her Ph.D. in Economics from the University of Washington, USA.

## **Keynote Speaker**

- **Ju-Ho Lee (Deputy Prime Minister and Minister of Education, Republic of Korea)**



Ju-Ho Lee is the current Deputy Prime Minister and Minister of Education of the Republic of Korea. Prior to his inauguration in last November, he was a professor at the KDI School of Public Policy and Management, the Chairman of Education Commission Asia, and a Commissioner of the Education Commission. He previously served as the Minister of Education, Science and Technology of the Republic of Korea (2010-2013) after first joining the ministry as a Vice Minister (2009-2010). He was Senior Secretary to the President for Education, Science, and Culture (2008) and a member of the National Assembly (2004-2008). He has written many articles and several books including Human Capital and Development: Lessons and Insights from Korea's Transformation (2018) and Positive Changes: The Education, Science & Technology Policies of Korea (2012). He received his B.A. and M.A. degrees from Seoul National University and his Ph.D. in Economics from Cornell University in 1990.

## **Plenary Session II**

- **Wing Thyee Woo (UN Sustainable Development Solutions Network)**



Wing Thyee Woo is Vice-President for Asia at United Nations Sustainable Development Solutions Network (SDSN), an international NGO working to achieve the 17 SDGs and the 1.5°C target through regional offices in New York City, Paris, and Kuala Lumpur. He is also Distinguished Professor Emeritus at University of California (Davis); Distinguished Fellow at Penang Institute (George Town); Visiting Professor at Fudan University (Shanghai), University of Malaya (Kuala Lumpur) and University of Chinese Academy of Social Sciences (Beijing); and Research Professor at Sunway University (Kuala Lumpur). Wing Woo has coordinated, since 2001, The Asian Economic Panel, a group of Asia specialists who meets thrice annually to analyse solutions to overcome developmental barriers in Asia, and publishes the analytical papers in Asian Economic Papers (MIT Press) – which was ranked #7 amongst economic journals in the 2022 Impact Factor (Clavirate, 2023).

## Plenary Session III

- **Fukunari Kimura (Keio University)**



Fukunari KIMURA has been Professor, Faculty of Economics, Keio University, Tokyo, Japan since 2000 and Chief Economist, Economic Research Institute for ASEAN and East Asia (ERIA), Jakarta, Indonesia since 2008. He has also been a director of the East Asian Economic Association (EAEA) since 2014. He majors in international trade and development economics. He received his Bachelor of Laws from the Faculty of Law, University of Tokyo in 1982 and M.S. and Ph.D. from the Department of Economics, University of Wisconsin-Madison in 1990 and 1991. He worked for the Department of Economics, State University of New York at Albany as Assistant Professor in 1991-1994, and the Faculty of Economics, Keio University as Associate Professor in 1994-2000. He served as President, Japan Society of International Economics in 2010-2012, Representative Director, Tokyo Center for Economic Research in 2012-2014, and Dean, Graduate School of Economics, Keio University in 2015-2017. He has been active in academic/semi-academic writing on production networks, economic integration, and the digital economy in East Asia.

- **Keun Lee (Seoul National University)**



Keun Lee is Distinguished Professor of Seoul National University (economics), and Head of the Center for Comparative Economic Studies. He is a Fellow of the CIFAR (Canada), and founding director of the Center for Economic Catch-up (now chairmen of the board). He is the winner of the 2014 Schumpeter Prize for his monograph on *Schumpeterian Analysis of Economic Catch-up* (2013 Cambridge Univ. Press). He is also an editor of *Research Policy*. In 2021, He served as the Vice-chairman of the National Economic Advisory Council for the President of Korea (Chairman of the Council). He is also a regular writer for Project Syndicate. He served as the President of the International Schumpeter Society (2016-18), a member of the Committee for Development Policy of UN (2013-18), a GFC member of the World Economic Forum (2016-19). He obtained Ph.D. in economics from the University of California, Berkeley. His total citations received is about 13,000 with H-index of 53 (Google Scholar).

# Program Overview

## DAY ONE: Saturday, October 21

The Venue: Seoul National University, Building #83

[8:30~9:00] REGISTRATION		Building 83, 3 <sup>rd</sup> Floor Lobby (Indoors)
[9:00~9:30] Opening Ceremony		Building 83, Room #305
Opening Remarks: Hal Hill (President of EAEA; Professor Emeritus, ANU, Australia)		
Congratulatory Remarks: Jang-Hee Yoo (Former President of EAEA; National Academy of Sciences, Korea)		
Recognition of Honorary Participants and Guests		
Welcome Remarks: Keun Lee (Chair for EAEA 2023; Distinguished Professor, SNU)		
[9:30~10:50] Plenary Session I		Building 83, Room #305
Moderator: Jae-Young Kim (Professor, SNU; Director, Center for National Competitiveness at SIER)		
Speaker 1: Speaker: Dani Rodrik (Harvard University), “Future Scenarios for Globalization: The Good, the Bad, and the Ugly.”	Speaker 2: Justin Yifu Lin (Peking University, former VP of World Bank), "The Prospect of China's Future Growth amid the Global Change Unseen in a Century"	
Discussant: Shujiro Urata (RIETI, ERIA), Sung Jin Kang (Professor, Korea University; President of KIEA)		
[10:50~11:10] COFFEE BREAK		Building 83, (Room arranged, p15~)
[11:10~13:10]PARALLEL SESSION I (12 sessions)		Building 83, Room#: TBC
[13:10~14:20] Lunch		Building 109, 2 <sup>nd</sup> Floor & 3 <sup>rd</sup> Floor
[14:20~16:20] PARALLEL SESSION II (12 sessions)		Building 83, (Room arranged, p19~)
[16:20~16:40] COFFEE BREAK		Building 83, 3 <sup>rd</sup> /4 <sup>th</sup> /5 <sup>th</sup> Floor
[16:40~17:25] Ichimura Lecture		Building 83, Room #305
Moderator: Hal Hill (President of EAEA, H.W. Arndt Professor Emeritus, Crawford School of Public Policy)		
Speaker: Armida S. Alisjahbana (Executive Secretary of ESCAP; Under-secretary General of UN), “Challenges and Aspiration for Asia Pacific Economies”		
Discussant: Fernando Aldaba (Ateneo de Manila University)		
[17:25~18:00] Plenary Session II		Building 83, Room #305
Moderator: Biung-Ghi Ju (SNU, Director of Center for Distributive Justice at SIER)		
Speaker: Wing Thye Woo (Professor, UC Davis; Director, UN Sustainable Development Solutions Network), “Form an Asia-Pacific SDG Partnership (APSP) to Stop Global Warming and Cold War 2.0”		
Discussant: Juthathip Jongwanich (Thammasat University)		
[18:00~19:00] Moving to Dinner Venue (shuttle arranged) (off-campus location at Han River in center of Seoul)		Building 83, Shuttle Stop (p. 34)
[19:00~21:00] ADB DINNER		at Chavit Cuisine (water front, Han River)
Remarks by the Host: Dr. Joseph Zveglic (ADB)		
Dinner Speech: Ju-Ho Lee (Deputy Prime Minister and Minister of Education, Korea)		



## DAY TWO: Sunday, October 22

**The Venue: Seoul National University, Building #83**

[8:00~8:30] REGISTRATION		Building 83, 3 <sup>rd</sup> Floor Lobby (Indoors)
[8:30~09:50] Semi- Plenary Session		Building 83, Room #305, #505 and #506
<b>ADB Session (Room#305):</b> <b>Aging in Asia</b> <b>Chair:</b> Charles Horioka (Kobe Univ.) <b>Speaker 1:</b> Aiko Kikkawa (ADB), “Health Capacity to Work among Older Persons in Asia” <b>Speaker 2:</b> Yasuyuki Sawada (Tokyo Univ), “On the Effectiveness of Insurance Mechanisms for the Elderly in China” <b>Speaker 3:</b> Donghyun Park (ADB), “Population aging, silver dividend, and economic growth”	<b>ERIA Session (Room#505): Trade, employment, and aging in East Asia</b> <b>Chair:</b> Arsenio Balisacan (NEDA) <b>Introduction:</b> Fukunari Kimura (Keio University; ERIA) <b>Speaker 1:</b> Ha Thi Thanh Doan (ERIA), “Technical Barriers to Trade, Product Quality and Trade Margins” <b>Speaker 2:</b> Lili Yan Ing (ERIA), “Automation in Indonesia” <b>Speaker 3:</b> Yasuhiko Saito (Nihon University), “Life after age 65 among older adults in Japan?”	<b>SNU session (Room#506): East Asian Economic Development</b> <b>Chair:</b> Djun Kil Kim (SNU) <b>Special Speech:</b> Sung-Hee Jwa (ParkChungHee Institute of Development Studies), “What made Korean Miracle Possible?” <b>Speaker 2:</b> Elizabeth Thurbon (UNSW Sydney), “Developmental Environmentalism in Asia” <b>Speaker 3:</b> Chan Yuan Wong (National Tsing Hua University in Taiwan), “A search dilemma for new roles and market niches” <b>Speaker 4:</b> Jaeyong Song (SNU), “What is behind the upsurge in Korean patenting in the U.S.?”
<b>Discussant:</b> Kwanho Shin (Korea University), Chulhee Lee (SNU), Kamhon Kan (Academia Sinica)	<b>Discussant:</b> Rashesh Shrestha (ERIA), Wan Seok Chang (ERIA)	<b>Discussant:</b> Yoonbai Kim (University of Kentucky), Alenka Guzmán (Universidad Autónoma Metropolitana Iztapalapa)
[09:50~10:10] COFFEE BREAK		Building 83, 3 <sup>rd</sup> /4 <sup>th</sup> /5 <sup>th</sup> Floor
[10:10~12:10] PARALLEL SESSION III (12 sessions)		Building 83, (Room arranged. P.23~)
[12:10~13:40] Lunch		Building 109, 2 <sup>nd</sup> Floor & 3 <sup>rd</sup> Floor
[13:40~15:40]PARALLEL SESSION IV (12 sessions)		Building 83, (Room arranged. P.27~)
[15:40~15:55] COFFEE BREAK		Building 83, 3 <sup>rd</sup> /4 <sup>th</sup> /5 <sup>th</sup> Floor
[15:55~17:10] Plenary Session III		Building 83, #305
Moderator: Akira Kohsaka (Osaka University)		
<b>Speaker 1:</b> Fukunari Kimura (ERIA, Keio University), “Geopolitical Tension and the East Asian Production Networks”	<b>Speaker 2:</b> Keun Lee (SNU), “Varieties of National and Regional Innovation Systems around the World and Catchup by Latecomers”	
<b>Discussant:</b> Shigeyuki Abe (Doshisha University), Dirk Meissner (HSE)		
[17:10~17:30] Closing Session		Building 83, Room #305
Farewell Remarks: Soyoung Kim (Financial Services Commission, Vice Chair, Korea)		
Invitation Remark: Juthathip Jongwanich (Thammasat University, Thaland; Host of EAEA 2024)		
Closing Speech: Hal Hill (President of EAEA; Professor Emeritus, ANU)		
[17:30 ~ 18:50] Farewell Reception/Dinner		
At Outdoor Space in front of Cultural Center (Bldg #73) of SNU Campus		

# Detailed Program

## <Parallel Session I >

I - S1, Room #201		
Oct. 21 <sup>st</sup> (Sat)  11:10 ~ 13:10	<b>&lt;Korea Institution and Economics Association Session&gt;</b>	
	Topic : Lessons from Korea Economic Development Experience: Past and Future	
	Chair : Jaewook An (Kyung Hee University)	
	Paper 1 : A New Theory of Economic Catch-Up: Implications for the Middle Income Trap	
	Presenter	Sung-Hee Jwa (Park Chung Hee Institute of Development Studies) and Taekyu Lee (Korea Economic Research Institute)
	Paper 2 : Korea's Industrial Revolution based on the Policy-augmented Human Capital	
	Presenter	Jung-Mo Kang (Kyunghee University) and Sung-Kyu Lee (Andong National University)
	Paper 3 : A Proposal to Establish Korean 'Brand' of Development Cooperation with Africa	
	Presenter	Jong-Dae Park (Yonsei University)
	Paper 4: The Necessity of Frame Reconstruction in Korean Economic Analysis: Distorted Concepts and Alternatives in the Korean Economy	
	Presenter	Wonseop Song (Institution for Democracy)
I - S2, Room #202		
Oct. 21 <sup>st</sup> (Sat)  11:10 ~ 13:10	<b>&lt;Aichi Gakuin University Session&gt;</b>	
	Topic : Estimation and Development of Cultural GDP in Japan: Linking Culture and Economy with Statistics	
	Chair : Kiyoshi Fujikawa(Aichi Gakuin University)	
	Paper 1 : Concept and Methodology of Cultural GDP Estimation	
	Presenter	Mitsuo Kawai (Communication Design Institute) and Tadashi Yagi (Doshisha University)
	Paper 2 : Estimation Method and Results of Japan's Cultural GDP	
	Presenter	Kiyoshi Fujikawa (Aichi Gakuin University)
	Paper 3 : Measuring Japan's Imports and exports of cultural goods and services	
	Presenter	Haruka Yane (Ritsumeikan University)
	Paper 4 : Wrap-up comments: "Challenges and prospects for cultural GDP"	
	Presenter	Tadashi Yagi (Doshisha University)
I - S3, Room #305		
Oct. 21 <sup>st</sup> (Sat)  11:10 ~ 13:10	Topic : Infrastructure for Inclusive and Sustainable Economic Development	
	Chair : Chair: Titik Anas( MOF Indonesia)	
	Paper 1 : Infrastructure and Inclusive Economic Development	
	Presenter	Riatu Qibtiyah (Universitas Indonesia). Kiki Verico (Ministry of Finance Republic of Indonesia)
	Paper 2 : Innovative Financing for Infrastructure Development	
	Presenter	Teuku Riefky (LPEM FEB UI) and Eri Hariyanto (MOF RI )
	Paper 3 :Massive Infrastructure Development and Its Economic Impact	
	Presenter	Khoirrunufik (University of Indonesia ) and Titik Anas (MOF Indonesia)
	Paper 4: Regional Dimension of Infrastructure Development	
	Presenter	I Kadek Dian Sutrisna Artha (PT Sarana Multi Infrastruktur (SMI))
I - S4, Room #401		
Oct. 21 <sup>st</sup> (Sat)  11:10 ~ 13:10	Topic : Innovation	
	Chair : Chan Yuan Wong (National Tsinghua University)	
	Paper 1: The Impact of Government Support Policies for COVID-19 on Firm's Innovative Activities	
	Presenter	Jisun Lim (Korea Military Academy)
	Discussant	Yoonbai Kim (University of Kentucky)
	Paper 2: What "Causes" Income Inequality? Technological Innovation versus Financialization	
	Presenter	Juneyoung Lee (Korea Institute for Industrial Economics and Trade (KIET))
	Discussant	Jisun Lim (Korea Military Academy)
	Paper 3: Schumpeterian Reasoning in Times of Global Existential Risks: Pandemic and Climate Change	
	Presenter	Horst Hanusch (University of Augsburg)
	Discussant	Erkko Karo (Tallinn University of Technology)
	Paper 4 : Financial Integration and Economic Growth: Directional Heterogeneity and Threshold Effects	
	Presenter	Yoonbai Kim (University of Kentucky)
	Discussant	Juneyoung Lee (Korea Institute for Industrial Economics and Trade (KIET))
I - S5, Room #402		

Oct. 21 <sup>st</sup> (Sat)  11:10 ~ 13:10	Topic : Firms, Trade and Growth Data
	Chair : Ketan Reddy (IIM, Raipur)
	Paper 1 : The Impact of Credit Supply to Micro, Small and Medium-sized Enterprises (MSMEs) on Local Economic Growth in ASEAN Countries
	Presenter Bienvenido Santos Cortes (Pittsburg State University)
	Discussant Ketan Reddy (Indian Institute of Management Raipur)
	Paper 2 : Winners and Losers from the US-China Trade War
	Presenter Alicia Dang (Union College)
	Discussant Rutter Lacaza (House of Representatives of the Philippines)
	Paper 3 : Servicification and Firm Markup: Evidence from Indian Manufacturing
	Presenter Ketan Reddy (Indian Institute of Management Raipur)
	Discussant Alicia Dang (Union College)
Paper 4: The Impact of Logistics Performance on Trade Patterns and Efficiency in ASEAN: An Analysis of Top Asia and Non-Asia Partners	
Presenter Rutter Lacaza (House of Representatives of the Philippines)	
Discussant Bienvenido Santos Cortes (Pittsburg State University)	
I - S6, Room #501	
Oct. 21 <sup>st</sup> (Sat)  11:10 ~ 13:10	Topic : Education/Family
	Chair : Juthathip Jongwanich (Thammasat University)
	Paper 1 : Does the Higher Education Impact on the Marital Status of Individuals? A Quasi-experiment of China
	Presenter Yehui Lao (Zhongkai University of Agriculture and Engineering)
	Discussant Martino Pelli (Asian Development Bank)
	Paper 2 : Public School Admission Policy and Moral Hazard: Evidence of Post-Reform Grade Inflation in Indonesia
	Presenter Fandy Rahardi (London School of Economics & Political Science)
	Discussant Yehui Lao (Zhongkai University of Agriculture and Engineering)
	Paper 3 : Storms, Early Education and Human Capital
	Presenter Martino Pelli (Asian Development Bank)
	Discussant Nurina Paramitasari (University of Indonesia)
	Paper 4 : Job-education Matching, Agglomeration, and Wages: the Case of Vocational Secondary School Graduates in Indonesia
	Presenter Nurina Paramitasari (University of Indonesia)
	Discussant Fandy Rahardi (London School of Economics & Political Science)
I - S7, Room #502	
Oct. 21 <sup>st</sup> (Sat)  11:10 ~ 13:10	Topic : Finance
	Chair : Phouphet Kyophilavong (National University of Laos)
	Paper :
	Presenter
	Discussant
	Paper 1 : The Linked Movement of Housing Market and Stock Market in the G7 Asset Economy
	Presenter Jae Ho Yoon (WGST)
	Discussant Xingyuan Yao (Xhejiang Financial College)
	Paper 2 : A Credit Risk Analysis of Counter Guarantee in the Micro and Small Business Loan
	Presenter Hochul Shin (Hannam university)
	Discussant Jae Ho Yoon (WGST)
	Paper 3 : Is Sustainable Crowdfunding More Likely to be Successful? Evidence from Asia
	Presenter Xingyuan Yao (Zhejiang Financial College)
	Discussant Hochul Shin (Hannam university)
I - S8, Room #503	
Oct. 21 <sup>st</sup> (Sat)	Topic : Exchange Rates
	Chair : Kiyotaka Sato (Yokohama National University)
	Paper 1 : Overreaction to New Information and the Directional Predictability of Exchange Rates
	Presenter Andrei Semenov (York University)
	Discussant Andrea Carrera (Complutense University of Madrid & ICEI, Spain)
	Paper 2 : Superior Predictability of American Factors of the Won/Dollar Real Exchange Rate
	Presenter Hyeonwoo Kim (Auburn University)
	Discussant Andrei Semenov (York University)
	Paper 3 : What Determines the Exchange Rate Exposure of Vietnamese firms?
	Presenter Nguyen Thao and Kiyotaka Sato (Yokohama National University)

11:10 }	Discussant	Hyeongwoo Kim (Auburn University)
	Paper 4 : Does Institutional Quality Mitigate the Impact of Exchange Rate Risk on Bilateral Foreign Portfolio Investment?	
	13:10	Presenter Danbee Park (Kangwon National University)
	Discussant	Nguyen Thao and Kiyotaka Sato (Yokohama National University)
	Paper 5 : An empirical comparison of sovereign debt changes in Eastern Asia and Southern Europe: reasons for a payment clearing region	
	Presenter	Andrea Carrera (Complutense University of Madrid & ICEI, Spain)
I - S9, Room #505		
Oct. 21 <sup>st</sup> (Sat)  11:10 }	Topic : Macro	
	Chair : Irfan Qureshi (Asian Development Bank)	
	Paper 1 : Consumption Dynamics under Unemployment Shock	
	Presenter	Lanjie Wang (Singapore Management University)
	Discussant	Irfan Qureshi (Asian Development Bank)
	Paper 2 : Impact of Regional and Household level Unemployment Rates on Tourism Consumption Behavior in India	
	Presenter	Rasmita Nayak (Nirma University, Institute of Management, Ahmedabad, India)
	Discussant	Lanjie Wang (Singapore Management University)
	Paper 3 : Demography, growth and robots in advanced and emerging economies	
	13:10	Presenter Matteo Lanzafame (Asian Development Bank)
	Discussant	Mohammad Mahabub Alam (The Australian National University)
	Paper 4 : Deficit financing with the national saving certificate and its macroeconomic consequences on Bangladesh's economy	
	Presenter	Mohammad Mahabub Alam (The Australian National University)
	Discussant	Matteo Lanzafame (Asian Development Bank)
I - S10, Room #506		
Oct. 21 <sup>st</sup> (Sat)  11:10 }	Topic : Growth	
	Chair : Hwee Kwan Chow (Singapore Management University)	
	Paper 1 : The Yin and Yang of Industrial Production Forecasts: Investigating the Influence of the US and China on the G20 Countries	
	Presenter	Utkarsh Kumar (IIT Kanpur)
	Discussant	Hwee Kwan Chow (Singapore Management University)
	Paper 2 : Does exchange rate volatility matter for economic growth? Evidence from Selected Asia-Pacific Economies	
	13:10	Presenter Hazel Santos (Bangko Sentral ng Pilipinas)
	Discussant	Ahmed Khalid (Universiti Brunei Darussalam)
	Paper 3 : Trade Liberalization, External Debt and Economic Growth: Evidence from the Belt and Road Initiative	
	Presenter	Ahmed Khalid (Universiti Brunei Darussalam)
	Discussant	Utkarsh Kumar (IIT Kanpur)
	Paper 4 : Growth and Inflation Forecasting in Singapore during the Covid-19 Pandemic	
	Presenter	Hwee Kwan Chow (Singapore Management University)
	Discussant	Hazel Santos (Bangko Sentral ng Pilipinas)
I - S11, Room #602		
Oct. 21 <sup>st</sup> (Sat)  11:10 }	Topic : Disasters	
	Chair : Joseph Zveglic (Asian Development Bank)	
	Paper 1 : Misfortune Seldom Comes Alone: Evidence from the Compounded Disaster of COVID-19 and Typhoon	
	Presenter	Yingxue Jin (Hitotsubashi University)
	Discussant	Ze Wang (University of Tokyo)
	Paper 2 : Aftermath of the Great East Japan Earthquake	
	13:10	Presenter Tsukasa Matsuura (Chuo University)
	Discussant	Yingxue Jin (Hitotsubashi University)
	Paper 3 : Gendered Local Labor Market Effects of Peace: Evidence from the End of the Aceh Insurgency	
	Presenter	Dongyoung Kim (Korea Development Institute)
	Discussant	Toshihisa Toyoda (Kobe University)
	Paper 4 : Better or worse? The impact of the Sichuan Earthquake victim peers on human capital development	
	Presenter	Ze Wang (University of Tokyo)
	Discussant	Tsukasa Matsuura (Chuo University)

	Paper 5 : Why is the subjective recognition of economic recovery among the Great East Japan Earthquake victims so slow? An analysis from a recovery survey in Otsuchi Town
	Presenter Toshihisa Toyoda (Kobe University)
	Discussant Dongyoung Kim (Korea Development Institute)
I - S12, Room #603	
	Topic : Climate Change
	Chair : Ken Itakura (Nagoya City University)
	Paper 1 : Switching spillovers, connectedness, and portfolio design among the green bond, oil, and stock markets: a portfolio management analysis
	Presenter Khamis Al-Yahyaee (Muscat University)
	Discussant Kenmei Tsubota (Toyo University)
	Paper 2 : Air pollution and Migration of Ethnic Minorities
	Presenter Xiaohong Chen (Nanjing Institute of Technology)
	Discussant Khamis Al-Yahyaee (Muscat University)
Oct. 21 <sup>st</sup> (Sat)	Paper 3 : Economic and Environmental Impacts of Dedicated Freight Corridors in India
11:10	Presenter Kenmei Tsubota (Toyo University)
13:10	Discussant Xiaohong Chen (Nanjing Institute of Technology)
	Paper 4 : Applying Climate Change Impacts to a Global CGE Model with Sub-national Regions of Japan
	Presenter Ken Itakura (Nagoya City University)
	Discussant Huey-Lin Lee (National Chengchi University)
	Paper 5 : Spatial reallocation of rice cultivation for greenhouse gases mitigation and climate adaptation: the case of Taiwan
	Presenter Huey-Lin Lee (National Chengchi University)
	Discussant Ken Itakura (Nagoya City University)

## <Parallel Session II>

II - S1, Room #201	
Oct. 21 <sup>st</sup> (Sat)  14:20 ~ 16:20	<b>&lt;ADB-WERI Session&gt;</b>
	Topic : Disaster Impact Analyses in Asia (Asian Development Bank-WERI)
	Chair : Wankeun Oh (Hankuk University of Foreign Studies and WERI)
	Paper 1 : Development and Application of Indicators for Disaster Assessment in DMCs of the ADB
	Presenter Myungho Park (HUFS, World Economic Research Institute)
	Discussant Wankeun Oh (HUFS and WERI)
	Paper 2 : Disaster Impact Assessment using Remote Sensing Data: Nighttime Lights in Bangladesh Disasters
	Presenter Seung Nyeon Kim (HUFS, WERI)
	Discussant Minjung Kim (Bank of Korea)
	Paper 3 : Sectoral Impacts of 2010 Pakistan Floods on Economy and Environment
	Presenter Wankeun Oh (HUFS and WERI)
	Discussant Taehyun Kwon (Bank of Korea)
	This session is the product of joint work with Madhavi Pundit (ADB) and Mahinthan J. Mariasingham (ADB) who could not attend.
II - S2, Room #202	
Oct. 21 <sup>st</sup> (Sat)  14:20 ~ 16:20	<b>&lt;Ateneo de Manila University Session&gt;</b>
	Topic : The Economics of Natural Disasters in the Philippines
	Chair : Gerald Gracius Pascua (Ateneo de Manila University)
	Paper 1 : Impact of Extreme Rainfall Days on the Welfare of Households in the Formal and Informal Sectors
	Presenter Gerald Gracius Pascua (Ateneo de Manila University)
	Discussant Julius Tan Gonzales (Yokohama National University)
	Paper 2 : Impact of Typhoons on the Labor Market: The Case of Typhoon Haiyan in the Philippines
	Presenter Jitae Kim (Seoul National University)
	Discussant Sherelyn Evangelio (University of the Philippines Mindanao)
	Paper 3 : An Index of Disaster Resilience in Davao Region, Philippines: Construction and Analysis
	Presenter Sherelyn Evangelio (University of the Philippines Mindanao)
	Discussant Jitae Kim (Seoul National University)
	Paper 4 : The Impact of Climate and Extreme Weather on Local Economic Activity in Taiwan
	Presenter Julius Tan Gonzales (Yokohama National University)
	Discussant Gerald Gracius Pascua (Ateneo de Manila University)
II - S3, Room #305	
Oct. 21 <sup>st</sup> (Sat)  14:20 ~ 16:20	<b>&lt;Bangkok Research Center Session&gt;</b>
	Topic : Economic Analyses of Several Issues in Thailand (IDE)
	Chair : Sasatra Sudsawasd (NIDA), Organized by Kazunobu Hayakawa (IDE)
	Paper 1 : International Bridges and Informality
	Presenter Kenta Yamanouchi (Kagawa University) with Kazunobu Hayakawa (Institute of Developing Economies), Souknilanh Keola (Institute of Developing Economies)
	Discussant Hiroshi Mukunoki (Gakushuin University)
	Paper 2 : Using Truck Probe Data to Measure Border Clearance Time: Evidence from Thailand
	Presenter Souknilanh Keola (Institute of Developing Economies) with Kazunobu Hayakawa (Institute of Developing Economies), Shujiro Urata (ERIA)
	Discussant Kenta Yamanouchi (Kagawa University)
	Paper 3 : An Empirical Analysis on the Multi-Sectoral Effects of Demographic Change on Thailand's Economy
	Presenter Tsubasa Shibata (Institute of Developing Economies (IDE-JETRO))
	Discussant Ken Itakura (Nagoya City University)
	Paper 4 : The Trade Effects of the US-China Trade War in the Third Country: Preventing Roundabout Exports from China via Thailand
	Presenter Kazunobu Hayakawa (Institute of Developing Economies) with Sasatra Sudsawasd (NIDA)
	Discussant Keiko Ito (Chiba University)
II - S4, Room #401	
Oct. 21 <sup>st</sup> (Sat)  14:20 ~ 16:20	Topic : Monetary/Macro Policy
	Chair : Toshihisa Toyoda (Kobe University)
	Paper 1 : Expensive Monetary Policy
	Presenter Hyong se Yoo (Brandeis University)
	Discussant Minh Kim (Korea Development Institute)
	Paper 2 : Income inequality and job creation
	Presenter Donggyu Lee (Federal Reserve Bank of New York)
	Discussant Faith Christian Cacnio (Bangko Sentral ng Pilipinas)
	Paper 3 : Exploring the link between digital financial inclusion and household welfare: Evidence from the Philippines



	Presenter	Faith Christian Cacnio (Bangko Sentral ng Pilipinas)
	Discussant	Hyong se Yoo (Brandeis University)
	Paper 4 : Enhancing Effectiveness of Government Credit Programs for SMEs: A Machine Learning Approach	
	Presenter	Minho Kim (Korea Development Institute)
	Discussant	Donggyu Lee (Federal Reserve Bank of New York)
II - S5, Room #402		
Oct. 21 <sup>st</sup> (Sat)  14:20 ~ 16:20	Topic : Inequality	
	Chair : Yoko Niimi (Doshisha University)	
	Paper 1 : The within-couple wealth gap: Do intergenerational transfers play any role?	
	Presenter	Yoko Niimi (Doshisha University)
	Discussant	Yusuf Reza Kurniawan (Institute for Economic and Social Research, LPEM FEB-UI)
	Paper 2 : Socioeconomic Impacts of Nationwide Microcredit Program: A Case of Indonesia	
	Presenter	Yusuf Reza Kurniawan (Institute for Economic and Social Research, LPEM FEB-UI)
	Discussant	Nattapong Puttanapong (Thammasat University)
	Paper 3 : Macroprudential policy, capital controls, and income inequality	
	Presenter	Yu You (Liaoning University)
	Discussant	Yoko Niimi (Doshisha University)
	Paper 4 : Predicting Average Household Income at District Level using Satellite Data: Case of Cambodia	
	Presenter	Nattapong Puttanapong (Thammasat University)
	Discussant	Yu You (Liaoning University)
II - S6, Room #501		
Oct. 21 <sup>st</sup> (Sat)  14:20 ~ 16:20	Topic : Innovation and Finance	
	Chair : Nobuaki Yamashita (Aoyama Gakuin University)	
	Paper 1 : The economic impact of R&D Tax Incentives: Evidence using Regression Discontinuity Design	
	Presenter	Nobuaki Yamashita (Aoyama Gakuin University)
	Discussant	Kunhyui Kim (Nagoya University)
	Paper 2 : Measuring The Regional Financial Inclusion Index In The Philippines: A Spatial Regression Approach	
	Presenter	Jennifer Hinlo (University of Southeastern Philippines)
	Discussant	Sachiko Miyata (Ritsumeikan University)
	Paper 3 : Financial Development and Innovation: The Role of Market Structure	
	Presenter	Jaebeom Kim (Oklahoma State University)
	Discussant	Jennifer Hinlo (University of Southeastern Philippines)
	Paper 4 : Education Mismatch and Labor Market Outcome: Case of Indonesian Youth	
	Presenter	Sachiko Miyata (Ritsumeikan University)
	Discussant	Jaebeom Kim (Oklahoma State University)
	Paper 5 : The Efficacy of Coping Strategies on Households During the Pandemic	
	Presenter	Kunhyui Kim (Nagoya University), Dina Azhgaliyeva (Asian Development Bank Institute)
	Discussant	Nobuaki Yamashita (Aoyama Gakuin University)
II - S7, Room #502		
Oct. 21 <sup>st</sup> (Sat)  14:20 ~ 16:20	Topic : Firms and Productivity	
	Chair : Sanja Pattnayak (Indian Institute of Management Sirmaur)	
	Paper 1 : Road Infrastructure and the Skill Premium: Evidence from Indian Manufacturing	
	Presenter	Abhinav Narayanan (Asian Infrastructure Investment Bank)
	Discussant	Alfons Palangkaraya (Swinburne University)
	Paper 2 : The impact of human capital on exporting firm's performance from developing economies: a quantile regression approach	
	Presenter	Alfons Palangkaraya (Swinburne University)
	Discussant	Taemin Jung (Hanyang University)
	Paper 3 : Fostering Pathways towards Inclusive Growth: A Novel Approach to Explore Business-Society Alignment in South-Korea's Economy	
	Presenter	Taemin Jung (Hanyang University), Kees Krul (Erasmus University Rotterdam)
	Discussant	Abhinav Narayanan (Asian Infrastructure Investment Bank)
II - S8, Room #503		
Oct. 21 <sup>st</sup> (Sat)	Topic : Firm Behavior	
	Chair : Chih-Hai Yang (National Central University)	
	Paper 1 : Corruption and Firm Efficiency: Case of Indian Manufacturing	
	Presenter	Devlina (Indian Institute of Technology Madras)
	Discussant	Nur Ain Shahrier (Sunway University)
	Paper 2 : Profitability Determinants of Manufacturing Firms in India: The Case of Pharmaceutical and Electronics Industry	
	Presenter	J Vineesh Prakash (SRM University AP)

14:20 }	Discussant	Devlina (Indian Institute of Technology Madras)
	Paper 3 : Productivity, Investment slowdown, and misallocation in the Indian manufacturing sector	
	Presenter	Sarthak Basu (Indian Institute of Technology, Madras)
	16:20	Discussant
		J Vineesh Prakash (SRM University AP)
	Paper 4 : The Network Analysis of Interlocking Directors: The Case of Malaysia's Listed Companies	
16:20	Presenter	Nur Ain Shahrier (Sunway University)
	Discussant	Sarthak Basu (Indian Institute of Technology, Madras)
II - S9, Room #505		
Oct. 21 <sup>st</sup> (Sat)	Topic : Finance	
	Chair : Tomoki Fujii (Singapore Management University)	
	Paper 1 : No Teachers Left Behind: Towards an Improved Financial Education	
	Presenter	Maire Caroline Magante (Ateneo De Manila University)
	Discussant	Tomoki Fujii (Singapore Management University)
	Paper 2 : Debt investment in microfinance institutions: The role of public lenders and pro-social lenders during normal and crisis periods	
	Presenter	Daiju Aiba (National Bank of Cambodia)
	Discussant	Maire Caroline Magante (Ateneo De Manila University)
	14:20	Paper 3 : Could Microfinance Act as a Cushion to its female borrower? A Case Study of Mekaar Credit in Indonesia
	16:20	Presenter
		Sulistiadi Iskandar (Universitas Indonesia)
	Discussant	Daiju Aiba (National Bank of Cambodia)
	Paper 4 : Financial Literacy Among Microfinance Borrowers: Evidence from a Household Survey in Cambodia	
	Presenter	Sovannroeun Samreth (Saitama University)
14:20 }	Discussant	Sulistiadi Iskandar (Universitas Indonesia)
	Paper 5 : Can digital finance promote low-carbon transition? Evidence from China	
	Presenter	Tomoki Fujii (Singapore Management University)
	Discussant	Sovannroeun Samreth (Saitama University)
II - S10, Room #506		
Oct. 21 <sup>st</sup> (Sat)	Topic : Political Economy	
	Chair : Khalid Ahmed (Universiti Brunei Darussalam)	
	Paper 1 : Political Affiliation, Perception of News and Inflation Expectation	
	Presenter	Jaemin Jeong (Yonsei University)
	Discussant	Dino Carlo Saplala (Ateneo de Manila University)
	Paper 2 : Leader visits and China's Air Pollution Control	
	Presenter	Liuyang He (National University of Singapore)
	Discussant	Jaemin Jeong (Yonsei University)
	14:20	
	16:20	Discussant
		Liuyang He (National University of Singapore)
	Paper 3 : Dissent in Dissent: What do Disagreements mean for Policy Making in India?	
	Presenter	Rounak Sil (KPMG Global Services)
	Discussant	Liuyang He (National University of Singapore)
14:20 }	Paper 4 : Human Security in the Philippines relative to ASEAN and East Asia: A Hierarchical Cluster Analysis	
	Presenter	Dino Carlo Saplala (Ateneo de Manila University)
	Discussant	Rounak Sil (KPMG Global Services)
II - S11, Room #602		
Oct. 21 <sup>st</sup> (Sat)	Topic : Applied Empirical Economics	
	Chair : Doan Thi Thanh Ha (ERIA)	
	Paper 1 : Assessing science environment - 'Doing Science'	
	Presenter	Dirk Meissner (HSE University)
	Discussant	Gunhaeng Lee (Academia Sinica)
	Paper 2 : Regional Medical Device Security through Safety Standard Harmonization	
	Presenter	Panit Wattanakoon (Thammasat University), Wanissa Suanin (Thammasat University)
	Discussant	Dirk Meissner (HSE University)
	Paper 3 : Economic model of Indonesian fisherman toward blue economy sustainability. Case study Indonesian Fisherman in Jakarta Coastal.	
	Presenter	Satria Yunas (Pancasila University)
	Discussant	Panit Wattanakoon (Thammasat University)
	Paper 4 : Gender and Intergenerational Differences in Human Capital Investment: Evidence from Pre-war Japan	
	Presenter	Ayako Matsuda (Kansai University)
	Discussant	Satria Yunas (Pancasila University)
14:20 }	Paper 5 : Sorting through matching with evidence	

	Presenter	Gunhaeng Lee (Academia Sinica)
	Discussant	Ayako Matsuda (Kansai University)
II - S12, Room #603		
Oct. 21 <sup>st</sup> (Sat)  14:20 ~ 16:20	Topic : Taxes, Subsidies and Revenue	
	Chair : Julian Du (Chinese University of Hong Kong)	
	Paper 1 : Growth-Enhancing Taxes	
	Presenter	David Keith de Padua (Asian Development Bank)
	Discussant	Sunghwan Kim (S. David Kim)
	Paper 2 : Understanding the Drivers of Remittances to Pakistan	
	Presenter	Kiyoshi Taniguchi (Asian Development Bank) with David Keith de Padua (Asian Development Bank)
	Discussant	Rido Thath (CamEd Business School)
	Paper 3 : Corruption and the Allocation of Subsidies in China: the Role of Hometown Preference	
	Presenter	Jingcheng Jiang (Hitotsubashi University)
	Discussant	David Keith de Padua (Asian Development Bank)
	Paper 4 : The determinants of tax revenue in Southeast Asia: Does foreign aid reduce tax effort?	
	Presenter	Rido Thath (CamEd Business School)
	Discussant	Kiyoshi Taniguchi (Asian Development Bank) with David Keith de Padua (Asian Development Bank)
	Paper 5 : The Distributional Effects of Student Loan Forgiveness in General Equilibrium: the Role of Housing	
	Presenter	Sunghwan Kim (S. David Kim)
	Discussant	Jingcheng Jiang (Hitotsubashi University)

### <Parallel Session III>

III- S1, Room #201	
Oct. 22 <sup>nd</sup> (Sun)  10:10 ~ 12:10	<b>&lt;ERIA Session&gt;</b>
	Topic : Sustainable and inclusive development in ASEAN
	Chair : Fukunari Kimura (Keio University, ERIA)
	Paper 1 : Digital Divide among MSMEs in ASEAN
	Presenter Keita Oikawa (ERIA), Fusanori Iwasaki (ERIA), Yasushi Ueki (IDE-JETRO), and Shujiro Urata (RIETI, ERIA)
	Discussant Dionisius Narjoko (ERIA)
	Paper 2 : Potential Solar, Wind and Battery Storage Deployment to Decarbonize Emissions in ASEAN
	Presenter Han Phoumin (ERIA)
	Discussant Joko Purwanto (ERIA)
	Paper 3 : Can Private Electric Vehicles Become a Popular Choice in ASEAN Countries
	Presenter Alloysius Joko Purwanto (ERIA), Li Yanfei (ERIA)
	Discussant Han Phoumin (ERIA)
	Paper 4 : Socioeconomic Impacts of Nationwide Microcredit Program: A Case of Indonesia
	Presenter Fauziah Zen (ERIA) with Md. Hanri (ERIA)
	Discussant Keita Oikawa (ERIA)
III- S2, Room #202	
Oct. 22 <sup>nd</sup> (Sun)  10:10 ~ 12:10	<b>&lt;CUNY Brooklyn and Graduate Center session&gt;</b>
	Topic : FDI and Trade
	Chair : Nadia Doytch (CUNY, Brooklyn College)
	Paper 1 : Firm exports and labor share in Vietnam
	Presenter Dong Xuan Nguyen (Diplomatic Academy of Vietnam) and Craig Parsons (Yokohama National University)
	Discussant Tomoo Inoue (Seikei University)
	Paper 2 : The Environmental Impacts of Industry-level Inward and Outward Greenfield FDI: Evidence from 30 Chinese Provinces and 32 Economic Sectors
	Presenter Nadia Doytch (CUNY, Brooklyn College)
	Discussant Dong Xuan Nguyen (Diplomatic Academy of Vietnam)
	Paper 3 : The Role of Absorptive Capacity in FDI Productivity Spillovers: Analysis of Indian Manufacturing
	Presenter Subash Sasidharan (IIT Madras)
	Discussant Keiko Ito (Chiba University)
	Paper 4 : Exploring the Macroeconomic Interdependence of East Asian Countries: A GVAR Approach
	Presenter Tomoo Inoue (Seikei University), Tuan Khai Vu (Hosei University)
	Discussant Subash Sasidharan (IIT Madras)
	Paper 5 : The Changing Structure of Global Value Chains and Technological Change: Evidence from the Firm-Level Patent Data
	Presenter Keiko Ito (Chiba University)
	Discussant Subash Sasidharan (IIT Madras)
III- S3, Room #305	
Oct. 22 <sup>nd</sup> (Sun)  10:10 ~ 12:10	<b>&lt;Ateneo de Manila University Session (2)&gt;</b>
	Topic : Designing Competition Policy for Economic Development in Asia
	Chair : Majah-Leah Ravago (Ateneo de Manila University)
	Paper 1 : The Structure, Conduct, and Performance of Competition Agencies in Asia
	Presenter Majah-Leah Ravago (Ateneo de Manila University)
	Discussant Arsenio Balisacan (National Economic and Development Authority)
	Paper 2 : Competition Policy in Theory and Practice
	Presenter Arsenio Balisacan (National Economic and Development Authority)
	Discussant Majah-Leah Ravago (Ateneo de Manila University)
	Paper 3 : Diffusion and Adaptation of Competition Policy in Asia
	Presenter Yasuyuki Sawada (University of Tokyo)
	Discussant Geoffrey Ducanes (Ateneo de Manila University)
	Paper 4 : The Impact of Competition on Poverty and Inequality: The Philippine Case using a Microsimulation Method
	Presenter Geoffrey Ducanes (Ateneo de Manila University)
	Discussant Yasuyuki Sawada (University of Tokyo)
III- S4, Room #401	
	<b>&lt;CPMM Session (Asian Development Bank)&gt;</b>
	Topic : Evidence from the Corridor Performance Measurement and Monitoring Database in the Central and West Asian countries
	Chair : Akiko Terada-Hagiwara (Asian Development Bank)

Oct. 22 <sup>nd</sup> (Sun)  10:10 ~ 12:10	Paper 1 : The Impact of COVID-19 Mobility Restrictions on Trade Facilitation at Borders in Central Asia
	Presenter Kijin Kim (Asian Development Bank)
	Discussant Craig Parsons (Yokohama National University)
	Paper 2 : Impact of Non-Tariff Measures and Border Crossing Time and Costs on Trade in Perishable Goods in the Central Asia Regional Economic Cooperation Region
	Presenter Dorothea Ramizo (Asian Development Bank)
	Discussant Barton Sy (Tat Sing International Logistics Corporation)
	Paper 3 : Trade Facilitation, Infrastructure, and International Trade in Central Asian Countries
	Presenter Kamalbek Karymshakov (Kyrgyz-Turkish Manas University)
	Discussant Pramila Crivelli (Asian Development Bank)
	Paper 4 : Geographical Proximity and Trade Impacts in the Central Asia Regional Economic Cooperation
	Presenter Ghulam Samad (CAREC Institute)
	Discussant Enkhmaa Battogtvor (National University of Mongolia)
	Paper 5 : The Determinants of Product-Specific Rules of Origin in RCEP and other Asian FTAs: An Econometric Approach
	Presenter Pramila Crivelli (Asian Development Bank)
	Discussant Kamalbek Karymshakov (Kyrgyz-Turkish Manas University)
III- S5, Room #402	
Oct. 22 <sup>nd</sup> (Sun)  10:10 ~ 12:10	Topic : Exchange Rates
	Chair : Teru Nishikawa (Yokohama National University)
	Paper 1 : Foreign Exchange Liberalization and Exchange Rate Exposure: Firm-Level Evidence of the Japanese Automobile Industry
	Presenter Teru Nishikawa (Yokohama National University)
	Discussant Samuel Puerte (University of Southeastern Philippines) and Jennifer Hinlo (University of Southeastern Philippines)
	Paper 2 : Exchange Rate Pass-Through in Japanese Exports in a Nonlinear ARDL Framework: Any Difference between Yen Appreciation and Depreciation Periods?
	Presenter Nan Liu (Yokohama National University)
	Discussant Juthathip Jongwanich (Thammasat University)
	Paper 3 : Volatility Transmission Between Philippine Stock Market and Foreign Exchange Market
	Presenter Samuel Puerte (University of Southeastern Philippines) and Jennifer Hinlo (University of Southeastern Philippines)
	Discussant Nan Liu (Yokohama National University)
	Paper 4 : Free Trade Agreements (FTAs) and Export Structures in Thailand
	Presenter Juthathip Jongwanich (Thammasat University)
	Discussant Teru Nishikawa (Yokohama National University)
III- S6, Room #501	
Oct. 22 <sup>nd</sup> (Sun)  10:10 ~ 12:10	Topic : Health
	Chair : Colin McKenzie (Keio University)
	Paper 1 : Resolution or Work Stress? Why Does Retirement Change Health Behaviour?
	Presenter Colin McKenzie (Keio University)
	Discussant Pedro Raposo (FCEE-UCP)
	Paper 2 :A Study on Health and Economic Assimilation of North Korean Refugees in South Korea.
	Presenter Jongmin Lee (Bank of Korea )
	Discussant Tom Kirchmaier (London School of Economics)
	Paper 3 : Who Benefits from Single-Sex Schooling? Evidence on Mental Health, Peer Relationships, and Academic Achievement
	Presenter Jun Hyung Kim (KAIST)
	Discussant Colin McKenzie (Keio University)
	Paper 4 : A dynamic ordered logit model with fixed effects
	Presenter Pedro Raposo (FCEE-UCP)
	Discussant Jongmin Lee (Bank of Korea )
	Paper 5 : Criminal charges, risk assessment and violent recidivism in cases of domestic abuse
	Presenter Tom Kirchmaier (London School of Economics)
	Discussant Jun Hyung Kim (KAIST)
III- S7, Room #502	
Oct. 22 <sup>nd</sup>	Topic : Health
	Chair : Charles Horioka (Kobe University)
	Paper 1 : Family-Friendly Policies and Fertility: What Firms Got to Do With It?
	Presenter Yuliya Kulikova (OIST, Japan/IIASA, Austria)
	Discussant Charles Horioka (Kobe University)

(Sun)  10:10 }	Paper 2 : Does \$1 matter? Healthcare demand response to a small copayment	
	Presenter	Yunji Choi (Hong Kong University of Science and Technology)
	Discussant	Yuliya Kulikova (OIST, Japan/IIASA, Austria)
	Paper 3 : Child Penalty as Fertility Declined: Evidence from Administrative Data in South Korea	
	Presenter	Jisoo Hwang (Seoul National University), Inkyung Yoo (Seoul National University)
	Discussant	Yunji Choi (Hong Kong University of Science and Technology)
	Paper 4 : The Nexus between Long-term Care Insurance, Formal Care, Informal Care, and Bequests: The Case of Japan	
	Presenter	Charles Horioka (Kobe University)
Discussant	Inkyung Yoo (Seoul National University)	
III - S8, Room #503		
Oct. 22 <sup>nd</sup> (Sun)  10:10 }	Topic : Innovation	
	Chair : Chih-Hai Yang (National Central University)	
	Paper 1 : Uncertainty and Asymmetric Responses to Induced Innovation Effect: The Case of China	
	Presenter	Kakeigary Wong (University of Macau)
	Discussant	Hongsen Wang (Northeastern University)
	Paper 2 : The Peer Effects of Chinese Manufacturing Companies’ Green Innovation Behaviour - An Empirical Analysis Based on Spatial Durbin model	
	Presenter	Darko Vukovic (RUDN University, Moscow, Russia)
	Discussant	Kakeigary Wong (University of Macau)
	Paper 3 : Effect of manufacturing servitization on total factor productivity: Perspective on global services trade liberalization	
	Presenter	Hongsen Wang (Northeastern University)
Discussant	Darko Vukovic (RUDN University, Moscow, Russia)	
III - S9, Room #505		
Oct. 22 <sup>nd</sup> (Sun)  10:10 }	Topic : Effects of Covid	
	Chair : Arief Ramayandi (Asian Development Bank)	
	Paper 1 : Work, family life and wellbeing of couples during COVID-19	
	Presenter	Saki Sugano (Daito Bunka University)
	Discussant	Arief Ramayandi (Asian Development Bank)
	Paper 2 : The extensive and intensive impacts of a hard lockdown on employment during the Covid-19 pandemic: A developing country experience using difference-in-differences analysis	
	Presenter	Sarah Lynne Daway-Ducanes (National Economic Development Authority), Geoffrey Ducanes (Ateneo de Manila University)
	Discussant	Suprehatin (IPB University)
	Paper 3 : The potential scarring effect of COVID-19 on productivity and labor market: The case of Indonesia	
	Presenter	Arief Ramayandi (Asian Development Bank)
	Discussant	Saki Sugano (Daito Bunka University)
	Paper 4 : Predicting online purchase intention toward agri-food products amid Covid-19: Evidence from Indonesian consumer	
	Presenter	Suprehatin (IPB University)
Discussant	Sarah Lynne Daway-Ducanes (National Economic Development Authority)	
III - S10, Room #506		
Oct. 22 <sup>nd</sup> (Sun)  10:10 }	Topic : GVCs	
	Chair : Shandre Thangavelu (Sunway University)	
	Paper 1 : Trade and Dynamic Skills in Global Value Chains: Case of Malaysia	
	Presenter	Shandre Thangavelu (Sunway University)
	Discussant	Jiayang Wang (Aichi Gakuin University)
	Paper 2 : How to reshape the automobile semiconductor value chain?	
	Presenter	Zhuqing Mao (Shanghai University of International Business and Economics)
	Discussant	Youngmin Baek (Fukuyama University)
	Paper 3 : New Emerging Industries and Alternative Pathways into Global Value Chains: the Case of Estonian Automated Mobility and Delivery Industry	
	Presenter	Erkki Karo (Tallinn University of Technology)
	Discussant	Shandre Thangavelu (Sunway University)
	Paper 4 : The Impact of Economic Sanction on International Trade and Global Value Chain: Evidence from Bilateral Global Sanction Data	
	Presenter	Kazuhiko Yokota (Waseda University)
	Discussant	Zhuqing Mao (Shanghai University of International Business and Economics)
	Paper 5 : Future changes in the international value chain and CO2 emissions in Asia due to China’s decarbonization	
	Presenter	Jiayang Wang (Aichi Gakuin University), Takatoshi Watanabe (Aichi Gakuin University)
	Discussant	Erkki Karo (Tallinn University of Technology)
III - S11, Room #602		



Oct. 22 <sup>nd</sup> (Sun)  10:10 ~ 12:10	Topic : Trade and Trade Costs
	Chair : Toshiyuki Matsuura (Keio University)
	Paper 1 : Gravity-based Tools for Assessing the Impact of Tariff Changes
	Presenter Jules Hugot (Asian Development Bank)
	Discussant Go Yano (Kyoto University)
	Paper 2 : Adjustments of Multinational's Production Activities in Response to the US-Sino Trade War: Evidence from Japanese affiliate-level data
	Presenter Toshiyuki Matsuura (Keio University)
	Discussant Jules Hugot (Asian Development Bank)
	Paper 3 : Assessing the effectiveness of integration in East Asia through trade regionalism using augmented gravity models
	Presenter Katarzyna Nawrot (Poznan University of Economics and Business)
	Discussant Toshiyuki Matsuura (Keio University)
	Paper 4 : Determinants of High-technology Exports Among Selected ASEAN Countries
	Presenter Karlo Martin Caramugan (University of Southeastern Philippines)
	Discussant Katarzyna Nawrot (Poznan University of Economics and Business)
	Paper 5 : Effects of listing trade policy uncertainty between on relationship between TPU and risk-taking behavior of privately owned firms in China
	Presenter Go Yano (Kyoto University)
	Discussant Karlo Martin Caramugan (University of Southeastern Philippines)
III- S12, Room #603	
Oct. 22 <sup>nd</sup> (Sun)  10:10 ~ 12:10	Topic : Agriculture and Food
	Chair : Shigeyuki Abe (Kyoto University)
	Paper 1 : Are Alcohol and Sugar Sweetened Beverages Complement or Substitute? Evidence from the Minimum Legal Drinking Age
	Presenter Yichen Shen (Kanagawa University of Human Services)
	Discussant Netti Tinaprilla (IPB University)
	Paper 2 : Farmers choice of cocoa marketing channels in Indonesia: a multinomial logit approach
	Presenter Herawati (IPB University)
	Discussant Yichen Shen (Kanagawa University of Human Services)
	Paper 3 : Irrigation, Does It Matter For Rice Farming Efficiency Still?
	Presenter Netti Tinaprilla (IPB University)
	Discussant Wanissa Suanin (Thammasat University)
	Paper 4 : Demographic Shifts and Potential Food Trade Impacts: A case of ASEAN food export
	Presenter Wanissa Suanin (Thammasat University)
	Discussant Herawati (IPB University)

## <Parallel Session IV>

IV- S1, Room #201	
Oct. 22 <sup>nd</sup> (Sun)  13:40 ~ 15:40	<b>&lt;ADB/UNCTAD Session&gt;</b>
	Topic : Increasing Asian FTA Utilization for Stronger Regional Integration (ADB-UNCTAD)
	Moderator: Gerald Pascua (Asian Development Bank)
	Panelist 1 : Increasing Asian FTA Utilization for Stronger Regional Integration
	Presenter Pramila Crivelli (Asian Development Bank)
	Panelist 2 : Increasing Asian FTA Utilization for Stronger Regional Integration
	Presenter Stefano Inama (Asian Development Bank)
	Panelist 3 : Increasing Asian FTA Utilization for Stronger Regional Integration
	Presenter Mitsuyo Ando (Keio University)
	Panelist 4 : Increasing Asian FTA Utilization for Stronger Regional Integration
	Presenter Inkyo Cheong (Inha University)
	Panelist 5 : Increasing Asian FTA Utilization for Stronger Regional Integration
	Presenter Shandre Thangavelu (Sunway University)
IV- S2, Room #202	
Oct. 22 <sup>nd</sup> (Sun)  13:40 ~ 15:40	<b>&lt;Feng Chia University Session&gt;</b>
	Topic : Empirical Regional Economics
	Chair : Chinho Lin (National Sun Yat-sen University)
	Paper 1 : Impact of Network on E-waste: Evidence from ASEAN+6 countries
	Presenter Chinho Lin (National Sun Yat-sen University)
	Discussant Yi-Shan Hsieh (Feng Chia University)
	Paper 2 : The Determinants of the Inbound Tourists' Length of Stay- Evidence from Taiwan
	Presenter Pei-Yu Chi (Feng Chia University)
	Discussant Chien-Wen Yang (Feng Chia University)
	Paper 3 : Bank lending during Covid-19: Evidence from Taiwan
	Presenter Yi-Shan Hsieh (Feng Chia University)
	Discussant Chinho Lin (National Sun Yat-sen University)
	Paper 4 : Climate Change and Financing Costs: Evidence from the Mortgage Market in Taiwan
	Presenter Chien-Wen Yang (Feng Chia University)
	Discussant Pei-Yu Chi (Feng Chia University)
IV- S3, Room #305	
Oct. 22 <sup>nd</sup> (Sun)  13:40 ~ 15:40	Topic : Trade and FDI
	Chair : Julian Du (Chinese University of Hong Kong)
	Paper 1 : Does Automation Adoption Drive Reshoring? A Cross-Country Investigation
	Presenter Thao Trang Nguyen (UNU-MERIT, Maastricht University)
	Discussant Kozo Kiyota (Keio University)
	Paper 2 : Origin of Goods and Distributional Effects of Trade Liberalization"
	Presenter Mi Dai (Beijing Normal University) with Kiyoyasu Tanaka (IDE-JETRO)
	Discussant Thao Trang Nguyen (UNU-MERIT, Maastricht University)
	Paper 3 : The realism approach to diplomatic relations and outward foreign direct investment under de-globalization
	Presenter Pui Sun Tam (University of Macau)
	Discussant Mi Dai (Beijing Normal University) with Kiyoyasu Tanaka (IDE-JETRO)
	Paper 4 : Foreign Direct Investment under Public-Interest-Oriented BIT Reforms
	Presenter Julian Du (Chinese University of Hong Kong)
	Discussant Pui Sun Tam (University of Macau)
	Paper 5 : Why is Inward FDI in Japan so Low? An Insight from Machine Learning
	Presenter Kozo Kiyota (Keio University)
	Discussant Julian Du (Chinese University of Hong Kong)
IV- S4, Room #401	
Oct. 22 <sup>nd</sup> (Sun)  13:40 ~ 15:40	Topic : Firm Productivity
	Chair : Craig Parsons (Yokohama National University)
	Paper 1 : Learning from Your Enemy – Can Ride-hailing Taxis Make Taxi Drivers Better Off ?
	Presenter Hung-Hao Chang (National Taiwan University)
	Discussant Jia Huey Yeh (Chinese Culture University)
	Paper 2 : Impact of Digitalization on Productivity of Indian Manufacturing
	Presenter Sanja Pattnayak (Indian Institute of Management Sirmaur), Alka Chadha (Indian Institute of Management Sirmaur)
	Discussant Hung-Hao Chang (National Taiwan University)
	Paper 3 : Balancing Purpose and Profit: The Impact of Economic Liberalism on Dual-Purpose Firms
	Presenter Kees Krul (Erasmus University Rotterdam), Pinar Acar (Korea University)

	Discussant	Sanja Pattnayak (Indian Institute of Management Sirmaur)
IV- S5, Room #402		
Oct. 22 <sup>nd</sup> (Sun)  13:40 ~ 15:40	Topic : Technology and Growth	
	Chair : Akira Kohsaka (Osaka University)	
	Paper 1 : What Drives The Strengths Of Technological Specialization In Emerging Countries? China And India Versus Brazil And Mexico, 2010-2020	
	Presenter	Alenka Guzmán (Universidad Autónoma Metropolitana Iztapalapa)
	Discussant	Akira Kohsaka (Osaka University)
	Paper 2 : Variety of middle-income trap: heterogeneous trajectories and common determinants. An integrated supply and demand side approach	
	Presenter	Carlos Bianchi (University of the Republic, Uruguay)
	Discussant	Alenka Guzmán (Universidad Autónoma Metropolitana Iztapalapa)
	Paper 3 : Does official development assistance benefit the donor economy? New evidence from Japanese overseas infrastructure projects	
	Presenter	Shuhei Nishitateno (Kwansei Gakuin University)
	Discussant	Sijousa Basumatary (Bodoland University, Kokrajhar)
	Paper 4 : Leap-frogging Industrialization? Myths on Structural Transformation and Economic Development	
	Presenter	Akira Kohsaka (Osaka University)
	Discussant	Carlos Bianchi (University of the Republic, Uruguay)
	Paper 5 : Assessing the impact of innovation and trade openness on economic growth in Asia: Evidence from panel regression analysis	
	Presenter	Sijousa Basumatary (Bodoland University, Kokrajhar)
	Discussant	Shuhei Nishitateno (Kwansei Gakuin University)
IV- S6, Room #501		
Oct. 22 <sup>nd</sup> (Sun)  13:40 ~ 15:40	Topic : Trade	
	Chair : Misa Okabe (Wakayama University)	
	Paper 1 : Trade Liberalization and the Development of Border Regions in ASEAN	
	Presenter	Misa Okabe (Wakayama University)
	Discussant	Enkhmaa Battogtvor (National University of Mongolia)
	Paper 2 : Economic Impacts of Ports Upgrading: Evidence from China	
	Presenter	Jialiang Zhang (Central University of Finance and Economics)
	Discussant	Misa Okabe (Wakayama University)
	Paper 3 : Patterns of the global integrated circuits trade network	
	Presenter	Jinchen Liu (Waseda University), Kazuhiko Yokota (Waseda University)
	Discussant	Jialiang Zhang (Central University of Finance and Economics)
	Paper 4 : Mongolia's Pre-1990 Economy: An Extended Overview	
	Presenter	Enkhbayar Shagdar (University of Niigata Prefecture)
	Discussant	Jinchen Liu (Waseda University)
	Paper 5 : Revisiting the Gains from Trade In EMDEs: The Case of Selected East Asian and East African Economies	
	Presenter	Enkhmaa Battogtvor (National University of Mongolia)
	Discussant	Enkhbayar Shagdar (University of Niigata Prefecture)
IV- S7, Room #502		
Oct. 22 <sup>nd</sup> (Sun)  13:40 ~ 15:40	Topic : Trade and Infrastructure	
	Chair : Tatsuyoshi Miyakoshi (Hosei University)	
	Paper 1 : Assessing the Impact of ADB Infrastructure Investments: The Case of GMS Corridor in PRC Using Customs Data	
	Presenter	Ruo Shangguan (Jinan University)
	Discussant	Siwei Cao (Beijing Normal University)
	Paper 2 : International Transport Infrastructure, Domestic Factor Flow, and Inland Industrial Development: Evidence from China-Europe Express Railway	
	Presenter	Siwei Cao (Beijing Normal University), Mi Dai (Beijing Normal University)
	Discussant	Yesim Elhan Kayalar (Asian Development Bank) and Ruo Shangguan (Jinan University)
	Paper 3 : Network Analysis on Trade Globalization during the Past 51 Years	
	Presenter	Tatsuyoshi Miyakoshi (Hosei University)
	Discussant	Phouphet Kyophilavong (National University of Laos)
	Paper 4 : Determinant Factors of Tourist's Expenditure in Lao PDR	
	Presenter	Phouphet Kyophilavong (National University of Laos)
	Discussant	Tatsuyoshi Miyakoshi (Hosei University)

IV- S8, Room #503	
Oct. 22 <sup>nd</sup> (Sun)  13:40 ~ 15:40	Topic : Finance
	Chair : Subash Sasidharan (IIT Madras)
	Paper 1 : Financial Development and the Net Capital Flows: Allocation Puzzle in Developing Asia
	Presenter Pradeep Panthi (Asian Development Bank Institute)
	Discussant Xiang Shi (Hong Kong University of Science and Technology)
	Paper 2 : Credit Ratings in Sovereign Bond Markets
	Presenter Juyoung Yang (Korea Development Institute)
	Discussant Pradeep Panthi (Asian Development Bank Institute)
	Paper 3 : Measuring Sovereign Bond Market Integration in Asia: A Wavelet Perspective
	Presenter Shivam Sehgal (Guru Nanak Dev University)
	Discussant Juyoung Yang (Korea Development Institute)
	Paper 4 : Overbuilding and Underinvestment over Housing Boom-Bust Cycles
	Presenter Xiang Shi (Hong Kong University of Science and Technology)
	Discussant Shivam Sehgal (Guru Nanak Dev University)
IV- S9, Room #505	
Oct. 22 <sup>nd</sup> (Sun)  13:40 ~ 15:40	Topic : Happiness, Well-being, Welfare
	Chair : Fumiharu Mieno (Kyoto University)
	Paper 1 : The impacts of automation on workers' life satisfaction: Evidence from South Korea
	Presenter Olivia Kim (Korea Labor Institute)
	Discussant Swarna Parameswaran (Goa Institute of Management)
	Paper 2 : Micro impact or not ? The Role of Micro Credit for Female Micropreneur to Multidimensional Poverty Indicators in Indonesia
	Presenter Chairina Siregar (LPEM FEB UI), Muhammad Hanri (Universitas Indonesia)
	Discussant Olivia Kim (Korea Labor Institute)
	Paper 3 : Predictors of Korean Women's Attitudes toward Family Formation and the Intrahousehold Division of Labor
	Presenter Damla Tas (Korea University), Robert Rudolf (Korea University)
	Discussant Chairina Siregar (LPEM FEB UI)
	Paper 4 : Living alone and feeling lonely? Household composition and loneliness of older adults in South Korea
	Presenter Robert Rudolf (Korea University)
	Discussant Damla Tas (Korea University)
	Paper 5 : Examining the Effects of Exposure to Workfare on Rural Household Vulnerability: Evidence from MGNREGS
	Presenter Swarna Parameswaran (Goa Institute of Management)
	Discussant Robert Rudolf (Korea University)
IV- S10, Room #506	
Oct. 22 <sup>nd</sup> (Sun)  13:40 ~ 15:40	Topic : Technology
	Chair: Keiko Ito (Chiba University)
	Paper 1 : The Nexus between Digitalization, Entrepreneurial Ecosystem Quality and Economic Resilience - A Cross-Country Analysis during Covid-19
	Presenter Yeng-May Tan (Xiamen University Malaysia), Donghyun Park (Asian Development Bank)
	Discussant Muhammad Hanri (Universitas Indonesia)
	Paper 2 : Determinants of Digitalization and Its Impact on Firm Performance in Micro and Small-scale Industry in Indonesia
	Presenter Amzul Rifin (FEM-IPM)
	Discussant Yeng-May Tan (Xiamen University Malaysia)
	Paper 3 : Time's Running Out, Which One to Boost? Evidence from Mid-term Evaluation of Indonesian Medium-Term Development Plan on Housing and WASH Programs
	Presenter Muhammad Hanri (Universitas Indonesia)
	Discussant Amzul Rifin (FEM-IPM)
IV- S11, Room #602	
Oct. 22 <sup>nd</sup> (Sun)	Topic : Finance & Macro
	Chair : Benjamin Keddad (Paris School of Business)
	Paper 1 : Asian Stock Market Volatility and Economic Policy Uncertainty: The Role of World and Regional Leaders
	Presenter Benjamin Keddad (Paris School of Business)
	Discussant Radeef Chundakkadan (Indian Institute of Technology Bombay)
	Paper 2 : Sovereign Wealth Funds cooperation between China and South Korea under ESG

13:40 ~ 15:40	Investment Concept: Challenges and Countermeasures	
	Presenter	Liyan Dai (Liaoning University, China)
	Discussant	Benjamin Keddad (Paris School of Business)
	Paper 3 : Bank Competition and Financial Stability in ASEAN Financial Integration	
	Presenter	Wanxue Lu (Kyoto University)
	Discussant	Liyan Dai (Liaoning University, China)
	Paper 4 : Unveiling Early Warning Signals of Systemic Risks in Banks: A Recurrence Network-Based Approach	
	Presenter	Shijia Song (Beijing Normal University)
	Discussant	Wanxue Lu (Kyoto University)
	Paper 5 : Does SME stock exchange listing improve their access to finance?	
	Presenter	Radeef Chundakkadan (Indian Institute of Technology Bombay)
	Discussant	Shijia Song (Beijing Normal University)
IV- S12, Room #603		
Oct. 22 <sup>nd</sup> (Sun)  13:40 ~ 15:40	Topic : Savings and Consumption	
	Chair : Oleksandr Movshuk (Toyama University)	
	Paper 1 : Consumers' Responses to Stimulus Payments with a Co-payment Design	
	Presenter	Kamhon Kan (Academia Sinica)
	Discussant	Jongseok Oh (Seoul National University)
	Paper 2 : Household Energy Consumption Behaviors during the COVID-19 Pandemic in Mongolia	
	Presenter	Dina Azhgaliyeva (Asian Development Bank Institute)
	Discussant	Kamhon Kan (Academia Sinica)
	Paper 3 : A Matthew Effect in Social Insurance: Continued Registration and Lump-sum Refunds in the South Korean National Pension	
	Presenter	Jongseok Oh (Seoul National University)
	Discussant	Oleksandr Movshuk (Toyama University)
	Paper 4 : Uncovering Heterogeneous Effects of Bullying on Academic Performance in Japan: Evidence from Causal Forests	
	Presenter	Oleksandr Movshuk (Toyama University)
	Discussant	Dina Azhgaliyeva (Asian Development Bank Institute)

## **Internet Access (Free WiFi Service)**

Wireless Internet is available at airports, hotels, tourist information centers, public facilities, including subways and train stations, and even many restaurants and cafes. Visitors can access the Internet by logging in at hotspots through major mobile companies such as KT, SK, and LG or paying fees with a credit card.

Prepaid SIM cards can be purchased at most convenience stores and be selected according to the length of stay. Those who need continued access to the Internet may rent a smartphone or portable router at Incheon International Airport or Gimpo International Airport to create a hotspot.

After making a reservation online, it can be picked up at a mobile phone rental shop or can be rented at major tourist attractions such as Seoul Station, Insa-dong, and Myeong-dong.

### **at the Airport**

Incheon Airport provides courtesy WiFi service in the passenger terminals and Concourse building since September 2008. You can use the service with your laptop (with an embedded wireless, LAN), or smartphone free of charge in all areas within Incheon Airport. To use the Internet service, when the wireless LAN signal is detected by your device in the wireless service area, click 'AirportWiFi.'

### **at the city**

You can connect to WiFi in Seoul at restaurants, cafés, hotels, and some tourist attractions, but there is no city-wide WiFi network in Seoul. Renting pocket WiFi in Seoul is affordable and a great alternative to relying on public WiFi infrastructure. If you need to use WiFi, please enter any café you see. Pretty much every café in Seoul provides guests with complimentary WiFi. The passcode is normally written at the bottom of the receipt, so only paying customers can access the internet.

### **at the Subway or Bus**

Seoul's subway trains and buses have free Wi-Fi, so you can keep track of your journey online, even without a SIM card.



## at the School (Conference Venue)

Visitors also can use SNU Wi-Fi temporarily. SKT, KT, and LG Wi-Fi services are also available at no charge. For more information including manuals, visit the website below:  
<https://ist.snu.ac.kr/en/node/95>



Access guide to SNU\_Wifi\_Access\_Guide

Targets of Service	How to Use
SNU community	<ol style="list-style-type: none"> <li>1. Select "eduroam " from the wireless LAN service list, and login with your SNU email address (SNU_ID@snu.ac.kr) and password.</li> <li>- SNU Wifi access guide is available on "SNU_Wifi_Access_Guide" from the wifi service list on our campus.</li> </ol>
Visitors	<ol style="list-style-type: none"> <li>1. Select "SNU_Wifi_Access_Guide" from the wireless LAN service list.</li> <li>2. Open your browser, select "GUEST" on the SNU wireless LAN service guideline page.</li> <li>3. Request a temporary user ID. → Login possible immediately.</li> </ol> <p>※ Time limited to 4 hours.</p>

# Transportation Guide (Shuttle, Subway, Bus and Taxi)

## <General Information on Public Transportation within the City>

Seoul has an excellent transportation system that is incredibly user-friendly for foreigners. At every station, you'll find numerous subway overview maps strategically placed at key locations, such as the main entrance. These maps are labeled in English, Chinese, and Japanese, making navigation a breeze.

To use the subway, the first step is to purchase the right transportation card or ticket to meet your needs. Passengers can buy either a Single Journey Ticket or a rechargeable card like Tmoney, Cashbee, or MPASS for multiple uses. Tmoney cardholders can transfer between different modes of public transportations without having to pay additional fees in between or with little extra additional fees, depending on the total distance traveled.

Transportation Card (Tmoney, Cashbee, or MPASS) users  
Adults 1,400 won / Teenagers 800 won / Children 500 won

Purchase Tmoney cards at convenience stores or the information centers within subway stations.

Single Journey Ticket cards can be purchased using a ticket vending machine and require an additional 500 won security deposit. The deposit can be refunded when returning the card through a deposit refund machine after use.

Single Journey Ticket users  
Adults & Teenagers 1,500 won / Children 500 won

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## <Information on How to Get to the School (SNU) Venue>

### 1) Taxi

If you want to take a taxi, please ask the front desk to call a taxi for you. It would be more convenient if you let them (either the front desk or a taxi driver) know the destination.

#### <Ride-hailing apps>

You can easily access ride-hailing apps in Korea using your smartphone. Simply download KakaoT on your phone to book a cab for your destination hassle-free. For detailed instructions on how to use the app, please refer to the link provided below.

<https://stay.enkor.kr/blog/how-to-avoid-over-charged-using-a-taxi-in-korea-kakao-t>

Location(English) : Seoul National University, Building No.83 (Multimedia Lecture Bldg)

Location(Korean) : 서울대학교 83 동 (멀티미디어동)

## 2) Shuttle Bus

We are going to run a shuttle that goes directly to the venue from the conference hotel (and from the venue to the hotel). Shuttle buses departing from the Four Points Hotel are available for non-hotel guests as well (refer to the picture below).

### October 21st (to the conference venue)

- Depart from Four Points, Seoul Station (to Seoul National University, approx. 40-minute trip): 8:00am, 1 bus
- Depart from Four Points, Seoul Station (to Seoul National University, approx. 40-minute trip): 8:15am, 1 bus

### October 21<sup>st</sup> (to the dinner)

- Depart from Seoul National University (to Sevit Island): 18:00, 7 buses

### October 21<sup>st</sup> (after the dinner)

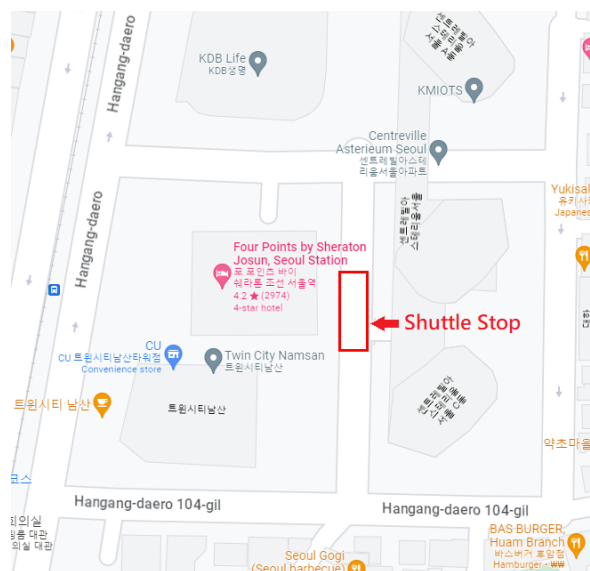
- Depart from Sevit island (to Four Points, Seoul Station): 21:00, 3 buses
- Depart from Sevit island (to Express Bus Terminal Subway Station): 21:00, 4 buses

### October 22<sup>nd</sup> (to the conference venue)

- Depart from Four Points, Seoul Station (to Seoul National University, approx. 40-minute trip): 7:30am, 1 bus
- Depart from Four Points, Seoul Station (to Seoul National University, approx. 40-minute trip): 7:45am, 1 bus

### October 22<sup>nd</sup> (after the dinner)

- Depart from Seoul National University (to Four Points, Seoul Station): 20:00



Shuttle Departure Bus Stop, Four Point Hotel (to Conference Venue, SNU)

### 3) Airport Limousine (from Incheon airport to the conference venue, and vice versa)

Take Airport Limousine number 6003 from either Terminal 1 or 2 at Incheon International Airport. Get off at Seoul National University and walk to Building 83 on the campus. This is the last stop of the bus.

To return to the airport from the conference venue, walk to the campus entrance and catch Airport Limousine 6003. Get off at the terminal that corresponds to your airline: Terminal 1 or 2.

(Fares) Adults: 17,000 (KRW) / Children (Ages 6~12): 12,000 (KRW)

To Conference Venue(Main Gate): [https://airportlimousine.co.kr/en/sub/sub01.php?cat\\_no=9](https://airportlimousine.co.kr/en/sub/sub01.php?cat_no=9)

- From Terminal 1 to Seoul National University: 95 minutes travel time
- From Terminal 2 to Seoul National University: 115 minutes travel time

#### Boarding Area Information

- Bus Stop Location: T1-1st basement Terminal
- Bus Stop Location: T2-1st basement Terminal

#### Time table

1st basement level No.24	5:30	6:20	7:20	8:10	9:00	10:10	11:10	12:10	13:10	14:00	15:15	16:05	17:20	18:05	19:05	20:05	21:05
	5:55	6:50	7:45	8:35	9:25	10:30	11:30	12:30	13:35	14:25	15:40	16:30	17:45	18:25	19:25	20:25	21:30
	22:20				9:50	10:50	11:50	12:50		14:50		16:55		18:45	19:45	20:45	21:55
	22:50																

To Incheon Airport: [https://airportlimousine.co.kr/en/sub/sub01.php?cat\\_no=8](https://airportlimousine.co.kr/en/sub/sub01.php?cat_no=8)

- From Seoul National University to Terminal 1: 95 minutes travel time
- From Seoul National University to Terminal 2: 115 minutes travel time

#### Boarding Area Information

- Bus Stop Location: Right side of Seoul National University main gate

#### Time table

Seoul National University	4:20	5:00	6:00	7:00	8:10	9:00	10:15	11:05	12:20	13:00	14:00	15:00	16:00	17:15	18:10	19:10
	4:40	5:20	6:20	7:15	8:35	9:25	10:40	11:30	12:40	13:20	14:20	15:20	16:25	17:40	18:40	19:40
		5:40	6:40	7:30		9:50		11:55		13:40	14:40	15:40	16:50			

#### 4) Public Transportation (Subway)

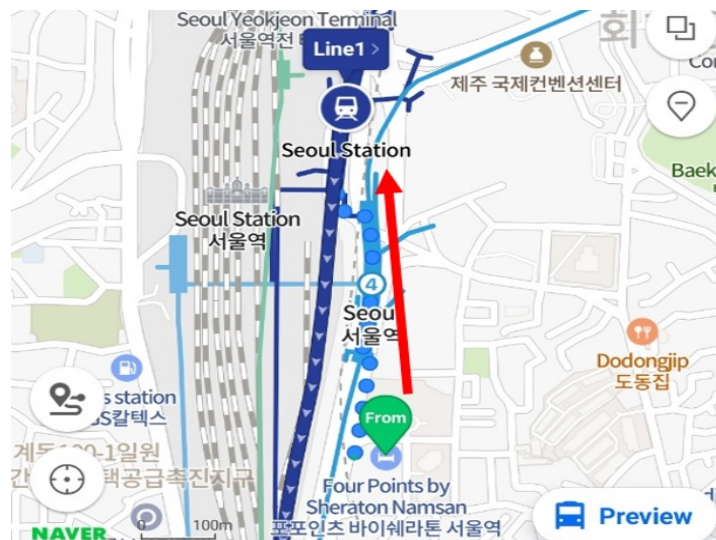
Four Points By Sheraton Chosun ▶ Walk to Seoul Station ▶ Get on subway Line number 1 ▶ Get off at Daebang Station ▶ Get on the Sillim Line (at the Daebang Station) ▶ Get off at Gwanaksan Station ▶ Walk to the main gate of Seoul National University ▶ Walk to the event Venue (83 Dong)

Cost: 1300 won (around \$1)

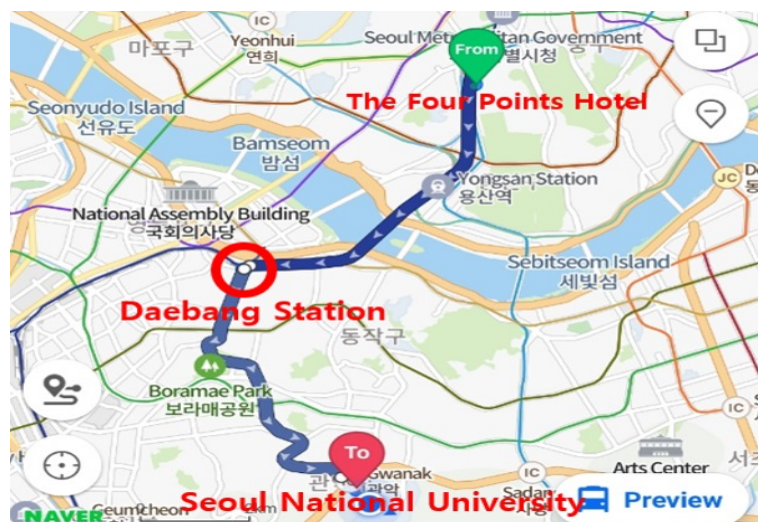
Travel Time: 50min

[Detailed Itinerary]

##### a) Get on Subway line number 1



##### b) Get off at the Daebang station and transfer to the Sillim subway line (to Gwanaksan Station)

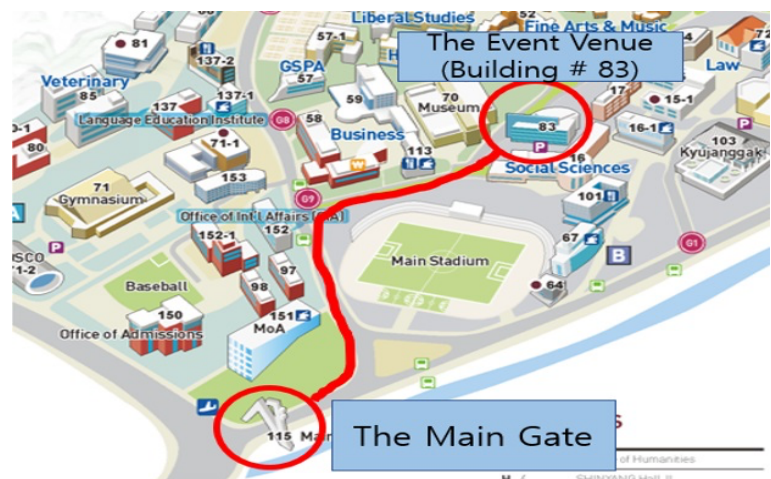




c) Get off at the Gwanksan Station and walk to the main gate



d) From the main gate, walk to the Event Venue



[Itinerary on the subway map]





## 5) Public Transportation (Bus)

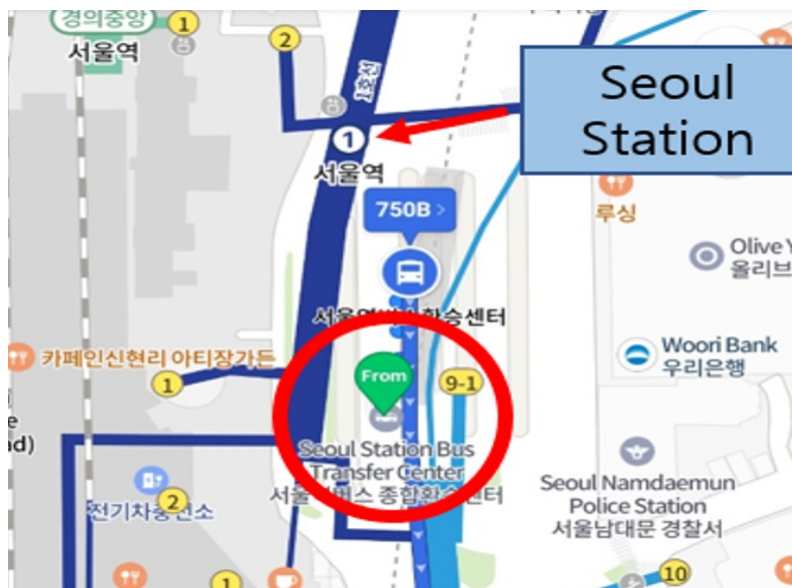
Seoul Station to Seoul National University ▶ Walk to Seoul Station bus Transfer Center ▶ Take bus number 750A or 750B ▶ Travel to Seoul National University

Cost: 1500 won (around \$1)

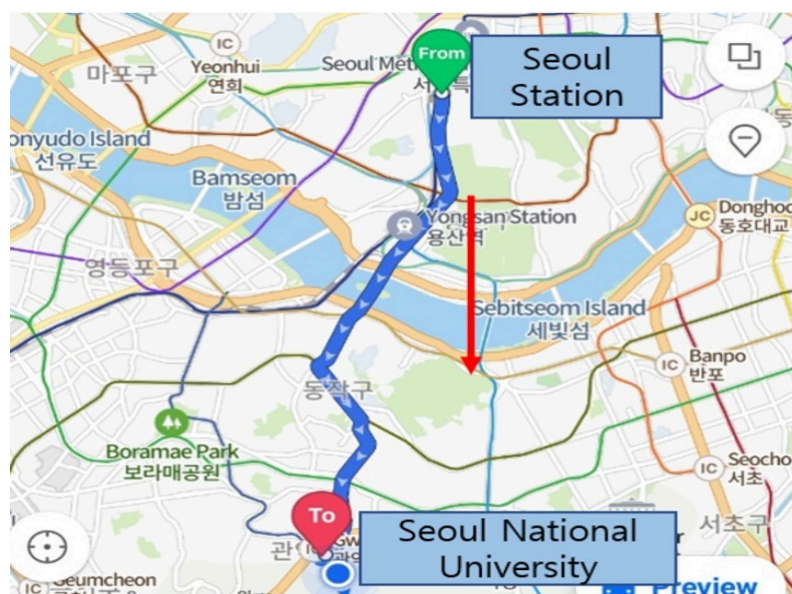
Travel Time: 42min

[Detailed Itinerary]

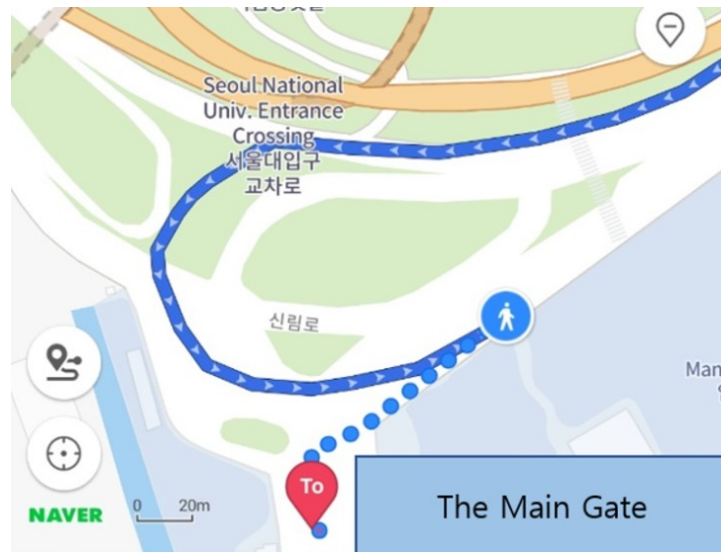
a) Take either 750A or 750B at the Seoul Station Bus Transfer Center located on the left side of exit number 9-1 at Seoul Station



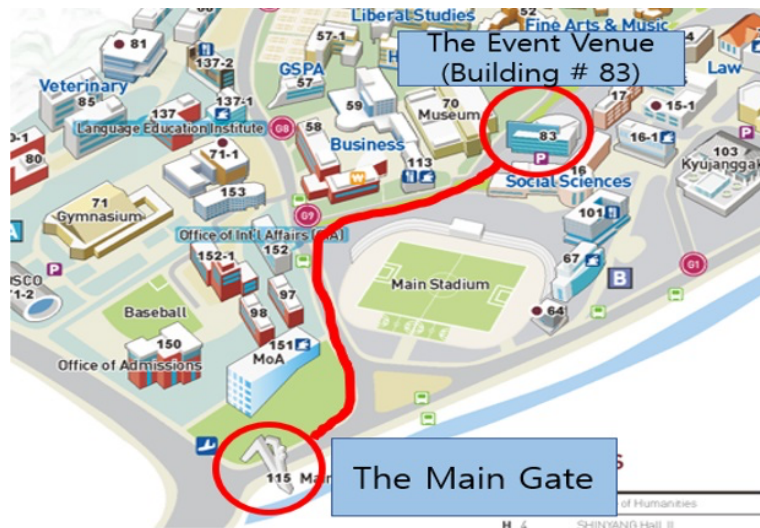
b) Let the bus driver take you to Seoul National University



c) Get off at Seoul National University and walk to the main gate (takes less than 1 min)



d) From the main gate, walk to the Event Venue



## Conference Lunch (Oct 21, 22)

We will be providing lunch on both **October 21st and 22nd**, and the dining venue is situated on the **2nd and 3rd floors of Building 109**. Below, you'll find a map and detailed instructions on how to reach the restaurant:



- Exit the conference venue using the 3rd-floor exit.
- Follow the path indicated by a red line and arrows on the map for a brief three to five-minute walk, which includes a slight uphill followed by a downhill segment.
- As you proceed, you'll notice Nonghyup Bank (‘농협은행’ with Korean text) on your left and a pond on your right at the end of the path. Proceed to the 1st floor by taking the path located in between these.
- The lunch is served on the 2nd and 3rd floors of Building 109.



## Conference Dinner (Oct 21, Saturday, 7PM)

Following the final plenary session on October 21st (Saturday), we will all travel to Sevit Island via a shuttle bus, which will take approximately 20 to 30 minutes. There, alongside the Han River, we will have a conference dinner at Chavit Cuisine (located alongside the Han River).



Sevitseom is a cultural complex built to be a landmark on the Han River in the heart of downtown Seoul, a place where you can enjoy special cultural content at the water's edge. Sevitseom consists of three glowing islands (Gavit, Chavit, and Solvit) that brighten the Han River and it is the world's first floating structure with buildings that can float on water. Chavit is a space full of bright and splendid joy. Chavit Cuisine, where you can enjoy over 160 types of high-quality dishes, is a live buffet restaurant that offers a memorable dining experience with authentic cuisine and exquisite service. You can find more information below,

<https://www.somesevit.co.kr/en/index.do>



## Farewell Dinner/Reception (Oct 22)

Farewell dinner on 22<sup>nd</sup> of **October (17:30-18:50PM)** is located at the outdoor space in front of **Building 73 (Cultural Center)**.



- Exit the conference venue through the exit on the 3<sup>rd</sup> floor
- Follow the red path marked with arrows for a three to five-minute walk (slight uphill and then downhill)
- The dinner is served at the outdoor space in front of Building 73 – Cultural Center (the outdoor space is located across from the lunch place)

## Coffee Break

Coffee and tea with some light refreshment(cookies) will be available at the 3<sup>rd</sup>, 4<sup>th</sup> and 5<sup>th</sup> floors.

# List of Conference Participants

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## <뒷표지 앞면>

Visitors also can use SNU Wi-Fi temporarily. SKT, KT, and LG Wi-Fi services are also available at no charge. For more information including manuals, visit the website below:

<https://ist.snu.ac.kr/en/node/95> (접속창 쿼알코드 작업하기)



## Access guide to SNU\_Wifi\_Access\_Guide

Targets of Service	How to Use
SNU community	1. Select "eduroam " from the wireless LAN service list, and login with your SNU email address (SNU_ID@snu.ac.kr) and password. - SNU Wifi access guide is available on "SNU_Wifi_Access_Guide" from the wifi service list on our campus.
Visitors	1. Select "SNU_Wifi_Access_Guide" from the wireless LAN service list. 2. Open your browser, select "GUEST" on the SNU wireless LAN service guideline page. 3. Request a temporary user ID. → Login possible immediately. ※ Time limited to 4 hours.



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