

## Welcome Message from the President

We are very glad to be back to Bangkok to hold the 14<sup>th</sup> biennial convention of the East Asian Economic Association (EAEA14) again. Our 5<sup>th</sup> convention (EAEA5) was held here in 1996, the year before the Asian Financial Crisis began. Subsequently, we witnessed the painful process of economic rehabilitation in the region's economies. Almost 10 years later, another big shock or the Global Financial Crisis hit them, though they were able to adjust better this time.

The EAEA aims "to promote the advancement of economic science with particular reference to Asian economic problems." We have been tested as to what extent this goal is attained in each convention. Let us turn these challenges into great opportunities. The region's economies are often regarded as more resilient than those in other regions. They have achieved remarkable progress in industrialization, international trade and investment, macroeconomic management, and human capital formation, but they still face old and new problems in these and other areas. We can learn from these experiences by examining facts, analyzing mechanisms, and proposing policies and then share the knowledge with other regions.

This convention heavily owes to many individuals and several private and public institutions. I sincerely hope that their efforts and contributions be fully utilized and rewarded with two days of hot and serious debate, which would be the best way to express our gratitude to them.



Akira Kohsaka, Ph.D., Prof.

President of the East Asian Economic Association

Kwansei Gakuin University

## Message from the Dean

The Faculty of Economics, Chulalongkorn University, is delighted to host the 14<sup>th</sup> International Convention of the East Asian Economic Association during 1-2 November 2014 in Bangkok. This is the second time the Convention is held in Bangkok. The first time was the 5<sup>th</sup> Convention, which took place in October 1996, a few months prior to the Asian Financial Crisis.

The theme for the Convention this year is “Reinvigorating and Rebalancing in the Wake of Global and Local Shocks”. The continued uneven recovery from the global financial crisis and weaker-than-expected growth of the world economy underline the relevance of the Convention’s theme. The US economy has just recovered from a recession and is expected to grow by 3% next year. The Japanese economy has shown signs of improvement, following the government’s commitment to fiscal consolidation and an aggressive monetary policy. Yet, the euro area has witnessed a very weak recovery, exacerbated by increased uncertainty due to geopolitical tensions. Recovery patterns in emerging economies also exhibit substantial heterogeneity. India’s economy seems to have recovered. The Chinese economy is experiencing a moderate slow-down. And, while ASEAN is moving towards the ASEAN Economic Community, the member countries still lag behind with respect to standard conformity and harmonisation as well as trade facilitation. Clearly, shocks of varying degrees have hit the global economy and caused unbalanced growth around the world. Research-based solutions are being sought after.

On behalf of the Faculty of Economics, Chulalongkorn University, I would like to welcome all participants to the 14<sup>th</sup> International Convention of the East Asian Economic Association and to Chulalongkorn University, which is Thailand’s oldest and most prestigious university. Since its inception in 1970, the Faculty of Economics has aspired to serve society through the pursuit of excellence in research. Given the high quality of papers selected, we hope that the Convention serves as a platform on which participants can exchange ideas freely and establish a strong network of regional scholars.

With best wishes,



Chayodom Sabhasri, Ph.D., Assoc. Prof.

Dean

Faculty of Economics, Chulalongkorn University

## About the EAEA

The East Asian Economic Association (EAEA) was established in 1987 as the first international academic organization to focus on the economics of East Asia, comprising Northeast and Southeast Asia.

The core activities of the EAEA include publishing a quarterly journal, the Asian Economic Journal, and holding biennial international conventions.

## The 14th International Convention of the East Asian Economic Association

### “Reinvigorating and Rebalancing in the Wake of Global and Local Shocks”

Chulalongkorn University, November 1-2, 2014

#### Program Overview

##### DAY ONE: Saturday, November 1

8:15a – 8:45a	Registration, 2 <sup>nd</sup> Floor, Mahitaladhibesra Building
8:45a – 9:15a	Opening Session, Room 212, 2 <sup>nd</sup> Floor Mahitaladhibesra Building
9:15a – 10:00a	Keynote Address I, Room 212, 2 <sup>nd</sup> Floor, Mahitaladhibesra Building
10:00a – 10:30a	Coffee Break sponsored by Thai Beverage Public Company Limited, 2 <sup>nd</sup> Floor, Mahitaladhibesra Building
10:30a – 12:30p	Concurrent Sessions CS1A to CS1J , 6 <sup>th</sup> Floor, Mahitaladhibesra Building
12:30p – 2:00p	Lunch sponsored by Thai Beverage Public Company Limited Ground Floor, Mahitaladhibesra Building
2:00p – 2:30p	Special Lecture, Room 202, 2 <sup>nd</sup> Floor, Mahitaladhibesra Building
2:30p – 4:30p	Concurrent Sessions CS2A to CS2H, 6 <sup>th</sup> Floor, Mahitaladhibesra Building
4:30p – 5:00p	Coffee Break sponsored by Thai Beverage Public Company Limited, 6 <sup>th</sup> Floor, Mahitaladhibesra Building
5:00p – 6:30p	Concurrent Sessions CS3A to CS3H, 6 <sup>th</sup> Floor, Mahitaladhibesra Building

##### DAY TWO: Sunday, November 2

9:05a – 9:15a	Introduction to Keynote Address II, Room 212, 2 <sup>nd</sup> Floor, Mahitaladhibesra Building
9:15a – 10:00a	Keynote Address II, Room 212, 2 <sup>nd</sup> Floor, Mahitaladhibesra Building
10:00a – 10:30a	Coffee Break sponsored by Thai Beverage Public Company Limited, 2 <sup>nd</sup> Floor, Mahitaladhibesra Building
10:30a – 12:30p	Concurrent Sessions CS4A to CS4I, 6 <sup>th</sup> Floor, Mahitaladhibesra Building
12:30p – 2:00p	Lunch sponsored by the Bank of Thailand, Ground Floor, Mahitaladhibesra Building
2:00p – 4:00p	Concurrent Sessions CS5B to CS5G, 6 <sup>th</sup> Floor, Mahitaladhibesra Building
4:00p – 4:30p	Coffee Break sponsored by Thai Beverage Public Company Limited, 6 <sup>th</sup> Floor, Mahitaladhibesra Building
4:30p – 6:00p	Concurrent Sessions CS6A to CS6H, 6 <sup>th</sup> Floor, Mahitaladhibesra Building

Note: Refreshments, sponsored by Thai Beverage Public Company Limited, are available in the hallway during the afternoon sessions.

## The 14th International Convention of the East Asian Economic Association

### “Reinvigorating and Rebalancing in the Wake of Global and Local Shocks”

Chulalongkorn University, November 1-2, 2014

Program as of October 29, 2014

#### DAY ONE: Saturday, November 1

8:15a – 8:45a	<b>Registration</b> , 2 <sup>nd</sup> Floor, Mahitaladhibesra Building	
8:45a – 9:15a	<b>Opening Session</b> , Room 212, 2 <sup>nd</sup> Floor Mahitaladhibesra Building Welcoming Remarks Suthiphand Chirathivat (Chairman, Chula Global Network) Akira Kohsaka, (Kwansei Gakuin University; President, East Asian Economic Association) Session Guidelines Craig Parsons (Yokohama National University, EAEA14 Program Committee Chair)	
9:15a – 10:00a	<b>Keynote Address I</b> , Room 212, 2 <sup>nd</sup> Floor, Mahitaladhibesra Building <i>“Exit from QE Among Advanced Countries: How Should a Small Open Economy be Prepared for That?”</i> Takatoshi Ito (University of Tokyo)	
10:00a – 10:30a	<b>Coffee Break</b> sponsored by Thai Beverage Public Company Limited, 2 <sup>nd</sup> Floor, Mahitaladhibesra Building	
10:30a – 12:30p	<b>Concurrent Sessions CS1A to CS1J</b> , 6 <sup>th</sup> Floor, Mahitaladhibesra Building	
10:30a – 12:30p	<b>Session CS1A: Energy</b>	
	Chair: Budy P. Resosudarmo (Australian National University)	
	Paper 1:	Controlling and Managing Energy Subsidies: Smart Cards and the Who, Why and Where of Subsidy Control
	Presenter	Daniel Lewis (Chulalongkorn University)
	Discussant	Kenji Nozaki (Surugadai University)
	Paper 2:	Does FDI Cause Leapfrogging to Renewable Energy Consumption: An Analysis of Sectoral FDI on Renewable and Non-renewable Industrial Energy Consumption
	Presenter	Seema Narayan (RMIT University)
	Discussant	Shoko Haneda (Chuo University)
	Paper 3:	Enhanced Measurement of Energy Market Integration in East Asia--An Application of Dynamic Principal Component Analysis
	Presenter	Xunpeng Shi (Energy Studies Institute, Singapore)
	Discussant	Daniel Lewis (Chulalongkorn University)

10:30a – 12:30p	<b>Session CS1B: Economic Policies in Thailand/Health</b>	
	Chair: Jessica Vechbanyongratana (Chulalongkorn University)	
	Paper 1:	Effects of 30-baht Copayment Cancellation of UC Scheme on Public Hospital Behavior
	Presenter	Watchai Charunwatthana (Ministry of Public Health, Thailand)
	Discussant	Cesar Rufino (De La Salle University)
	Paper 2:	Therapeutic Cloning in Economic Perspective
	Presenter	Manachaya Uruyos (Chulalongkorn University)
	Discussant	Charles Horioka (Asian Growth Research Institute)
	Paper 3:	Effects of Graphic Health Warnings (GHW) on Cigarette Package on Thai Smoking Prevalence
	Presenter	Panutat Satchachai (Chulalongkorn University)
	Discussant	Xianguo Huang (National Graduate Institute for Policy Studies)
	Paper 4:	Maintain Roads When the Sun Shines: Impacts of Road Access on Subjective Well-being in Timor-Leste
	Presenter	Aekapol Chongvilaivan (Asian Development Bank)
	Discussant	Toshiro Nishizawa (University of Tokyo)
10:30a – 12:30p	<b>Session CS1C: Foreign Direct Investment</b>	
	Chair: Donghyun Park (Asian Development Bank)	
	Paper 1:	Home Country Determinants of Outward FDI from Asian Developing Countries
	Presenter	Sineenat Sermcheep (Chulalongkorn University)
	Discussant	Yanfeng Wei (Jiangxi University of Finance and Economics)
	Paper 2:	The Extensive and Intensive Margin of FDI and Corporate Performance: Evidence from Japanese Automobile Parts Manufacturers
	Presenter	Toshiyuki Matsuura (Keio University)
	Discussant	Cassey Lee (Institute of Southeast Asian Studies)
	Paper 3:	Intellectual Property Rights, Quality of Institutions, and FDI into Developing Asia
	Presenter	Minsoo Lee (Asian Development Bank)
	Discussant	Haruka Yane (Osaka University)
	Paper 4:	Regional Trade Agreements and the Location of FDI
	Presenter	Misa Okabe (Wakayama University)
	Discussant	Koji Kubo (Institute of Developing Economies, IDE-JETRO)

10:30a – 12:30p	<b>Session CS1D: Financial and Insurance Markets</b>	
	Chair: Kian Teng Kwek (University of Malaya)	
	Paper 1:	An Alternative Method to Identify Informed Traders in the Stock Exchange of Thailand
	Presenter	Natthaphong Kittisumeta (Chulalongkorn Business School)
	Discussant	Shruti Shastri (Banasthali University)
	Paper 2:	Factors Affecting the Decision to Purchase the Area Yield Index Insurance Product
	Presenter	Isriya Bunyasiri (Kasetsart University)
	Discussant	Anusorn Minphimai (Mizuho Bank)
	Paper 3:	Can Relationship Effects Beat Reputation Effects? The Impact of Relationship Types and Depths in the Corporate Bond Market
	Presenter	Colin McKenzie (Keio University)
	Discussant	Ruey Yau (National Central University)
	Paper 4:	Diversification, Operating Modes, and Performance of International Tourist Hotels
	Presenter	Yang Li (National University of Kaohsiung)
	Discussant	Oleksandr Movshuk (University of Toyama)
10:30a – 12:30p	<b>Session CS1E: Firm Behavior</b>	
	Chair: Shandre Thangavelu (University of Adelaide)	
	Paper 1:	Estimating the Effects of Offshore Outsourcing and Licensing on Employment and Economic Growth in Recipient Economies in Asia
	Presenter	Shigeharu Nomura (Osaka University)
	Discussant	Doan Thi Thanh Ha (Yokohama National University)
	Paper 2:	Wage Differentials between Foreign Multinationals and Local Plants and Worker Education in Indonesian Manufacturing
	Presenter	Eric D. Ramstetter (Asian Growth Research Institute)
	Discussant	Yuki Higuchi (National Graduate Institute for Policy Studies)
	Paper 3:	International Production Networks in Asia Re-examined
	Presenter	Shigeyuki Abe (Doshisha University)
	Discussant	Kei Shiho (Kwansei Gakuin University)
	Paper 4:	The Joint Estimation of Filipino Child's Participation in Schooling and Employment and New Stylized Facts on the Philippine Child Labor Situation
	Presenter	Cesar Rufino (De La Salle University)
	Discussant	Chantal Herberholz (Chulalongkorn University)

10:30a – 12:30p	<b>Session CS1F: Economic Growth</b>	
	Chair: Nazrul Islam (United Nations)	
	Paper 1:	The Effect of Elections on Economic Growth, Results from a Natural Experiment in Indonesia
	Presenter	Fredrik Sjöholm (Lund University)
	Discussant	Arianto Patunru (Australian National University)
	Paper 2:	Local Economic Structure, Productivity Growth, and Industry Life Cycle: Evidence from Indonesia
	Presenter	Khoirunurrofik Rofik (University of Indonesia)
	Discussant	Chatra Kamsaeng (Chulalongkorn University)
	Paper 3:	My Research on Asian Development
	Presenter	Shinichi Ichimura (Kyoto University)
	Discussant	Hal Hill (Australian National University)
10:30a – 12:30p	<b>Session CS1G: Asian Development Bank Institute Session</b>	
	Chair: Naoyuki Yoshino (Asian Development Bank Institute)	
	Paper 1:	Dynamic Transition of the Exchange Rate Regime in the People's Republic of China
	Presenter	Naoyuki Yoshino (Asian Development Bank Institute)
	Discussant	Kiyotaka Sato (Yokohama National University)
	Paper 2:	Is There Really a Renminbi Bloc in Asia?
	Presenter	Victor Pontines (Asian Development Bank Institute)
	Discussant	Junko Shimizu (Gakushuin University)
	Paper 3:	From Global Factory to Global Mall: East Asia's Changing Trade Composition
	Presenter	Matthias Helble (Asian Development Bank Institute)
	Discussant	Xavier de Vanssay (York University-Glendon College)
	Paper 4:	Assessing the Experience of South-East Integration
	Presenter	Ganeshan Wiganaraja (Asian Development Bank Institute)
	Discussant	Fukunari Kimura (Keio University and ERIA)



10:30a – 12:30p	<b>Session CS1H: Program and Policy Evaluation</b>	
	Chair: Bhanupong Nidhiprabha (Thammasat University)	
	Paper 1:	Evaluating Impacts of Rice-pledging Program on Economic Viability
	Presenter	Witsanu Attanavich (Kasetsart University)
	Discussant	Koki Danno (Hokkaido University)
	Paper 2:	The Correlates and Dynamics of Rural Household Non-farm Business and Entrepreneurial Job Creation in Thailand
	Presenter	Chawanee Chawanote (Thammasat University)
	Discussant	Marites M. Tiongco (De La Salle University)
	Paper 3:	Lessons for the Application of the Cost Benefit Analysis Method to Environmental Policymaking in Developing Countries: The Case of Thailand
	Presenter	Kanittha Tambunlertchai (Chulalongkorn University)
	Discussant	Kazuya Masuda (National Graduate Institute for Policy Studies)
	Paper 4:	Development and Application of an Area DSGE Model: Economic Stagnation in Western Japan and an Examination into Its Causes
	Presenter	Mitsuhiro Okano (Asia Pacific Institute of Research)
	Discussant	Jianmei Sun (Yokohama National University)
10:30a – 12:30p	<b>Session CS1I: International Trade</b>	
	Chair: Kozo Kiyota (Keio University)	
	Paper 1:	Real Exchange Rate and Export Diversification: A Causality Analysis
	Presenter	Thi Anh-Dao Tran (University of Rouen)
	Discussant	Thi-Ngoc Anh Nguyen (Yokohama National University)
	Paper 2:	Trade Openness, Financial Depth and Economic Growth: Causality Evidence from Asia-Pacific Countries
	Presenter	Thai-Ha Le (RMIT)
	Discussant	Siddharth Shastri (Banasthali University)
	Paper 3:	The Impact of Export Diversification on Economic Growth: A Panel Data Analysis
	Presenter	Karnjana Songwathana (Bangkok University)
	Discussant	Tsunehiro Otsuki (Osaka University)
	Paper 4:	Determinants of International Tourist Demand and Tourist Expenditures: Evidences from Thailand
	Presenter	Watcharapong Ratisukpimol (Chulalongkorn University)
	Discussant	Ikuo Kuroiwa (Institute of Developing Economies, IDE-JETRO)

10:30a – 12:30p	<b>CS1J: Firms in Globalized Economies: Evidence from Micro Data Analyses</b>	
	Organized by ERIA	
	Chair: Shujiro Urata (Waseda University and ERIA)	
	Paper 1:	The Relationship between Exporting and Plant's Product Compositions: Evidence from Matched Plant-product Data for Korea, Japan, and Indonesia
	Presenter	Chin-Hee Hahn (Gachon University)
	Discussant	Yasushi Ueki (ERIA)
	Paper 2:	Improving Quality of Regional FTA: Lessons Learned from the Use of Existing FTAs
	Presenter	Yoshifumi Fukunaga (ERIA)
	Discussant	Yifan Zhang (Lignan University)
	Paper 3:	Firm-to-Firm Technology Transfers Within and Across Borders
	Presenter	Yasushi Ueki (ERIA)
	Discussant	Keiko Ito (Senshu University)
	Paper 4:	Productivity Evolution of Chinese Large and Small Firms in the Era of Globalization
	Presenter	Yifan Zhang (ERIA)
	Discussant	Yoshifumi Fukunaga (ERIA)
12:30p – 2:00p	<b>Lunch Break</b> sponsored by Thai Beverage Public Company Limited Ground Floor, Mahitaladhibesra Building	
2:00p-2:30p	<b>Special Lecture</b> , Room 202, 2 <sup>nd</sup> Floor, Mahitaladhibesra Building <i>"Assessing Long-term Constraints to Growth in Asia"</i> Naoyuki Yoshino (Dean, Asian Development Bank Institute)	
2:30p – 4:30p	<b>Concurrent Sessions CS2A to CS2H</b> , 6 <sup>th</sup> Floor, Mahitaladhibesra Building	
2:30p – 4:30p	<b>Session CS2A: Health Economics</b>	
	Chair: Chantal Herberholz (Chulalongkorn University)	
	Paper 1:	Challenges and Opportunities for Universal Health Care in Indonesia
	Presenter	Siripen Supakankunti (Chulalongkorn University)
	Discussant	Remco Oostendorp (VU University Amsterdam and Tinbergen Institute)
	Paper 2:	Labor Supply Effects of Universal Health Coverage and Health Cost Inflation
	Presenter	Xianguo Huang (National Graduate Institute for Policy Studies)
	Discussant	Touchanun Komonpaisarn (Chulalongkorn University)
	Paper 3:	Obesity Model and Optimal Health Investment
	Presenter	Pithak Srisuksai (Sukhothai Thammathirat Open University)
	Discussant	Watchai Charunwatthana (Ministry of Public Health, Thailand)
	Paper 4:	Sustainable Financing of the National Health System in Sri Lanka
	Presenter	Pirus Pradithavanij (Chulalongkorn University)
	Discussant	TBA

2:30p – 4:30p	<b>Session CS2B: Trade, Finance, and Infrastructure in East Asia</b>	
	Organized by Bangkok Research Center, Institute of Developing Economies, IDE-JETRO	
	Chair: Yasuhiro Yamada (President, Bangkok Research Center, IDE-JETRO)	
	Paper 1:	Industrial Upgrading in East Asia
	Presenter	Ikuo Kuroiwa (Institute of Developing Economies, IDE-JETRO)
	Discussant	Keiko Ito (Senshu University)
	Paper 2:	Firm-level Impacts of Free Trade Agreement on Import Prices
	Presenter	Kazunobu Hayakawa (Institute of Developing Economies, IDE-JETRO)
	Discussant	Hiroshi Mukunoki (Gakushuin University)
	Paper 3:	What are Differences between CBTA and ASEAN Framework Agreement?
	Presenter	Masami Ishida (Institute of Developing Economies, IDE-JETRO)
	Discussant	Hiroyuki Taguchi (Saitama University)
	Paper 4:	Transition from Informal to Formal Foreign Exchange Transactions in Myanmar: Evidence from a Survey of Export Firms
	Presenter	Koji Kubo (Institute of Developing Economies, IDE-JETRO)
	Discussant	Bhanupong Nidhiprabha (Thammasat University)
2:30p – 4:30p	<b>Session CS2C: Energy Efficiency, Market Integration and Challenges</b>	
	Organized by ERIA	
	Chair: Fukunari Kimura (Keio University and ERIA)	
	Paper 1:	Energy Efficiency: Issues and Challenges
	Presenter	Shigeru Kimura (ERIA)
	Discussant	Twarath Sutabutr (Ministry of Energy, Thailand)
	Paper 2:	Market-based Mechanisms to Promote Renewable Energy and Energy Efficiency in Asia
	Presenter	Venkatachalam Anbumozhi (ERIA)
	Discussant	Romeo Pacudan (University of Brunei Darussalam)
	Paper 3:	Infrastructure Investments for Power Trade and Transmission in ASEAN+2: Costs, Benefits, Long-term Contracts and Prioritized Developments
	Presenter	Yanfei Li (ERIA)
	Discussant	Dayong Zhang (Southwestern University of Finance and Economics)
	Paper 4:	Effects of Policy Intervention on System Efficiency: Comparisons of Advanced and Developing Economies in EAS region
	Presenter	Phoumin Han (ERIA)
	Discussant	Xunpeng Shi (Energy Study Institute, Singapore)

2:30p – 4:30p	<b>Session CS2D: Trade Theory's Interaction with Public Economics: Trade with Public Goods, Mixed Oligopoly, Skills, and Commons</b>	
	Chair and Organizer: Takamune Fujii (Takasaki City University)	
	Paper 1:	Public Input, Accumulation and Two-Country Trade
	Presenter	Akihiko Yanase (Nagoya University)
	Discussant	Toshihiro Ichida (Waseda University)
	Paper 2:	International Cross-Ownership of Firms and Strategic Privatization Policy
	Presenter	Yukio Karasawa-Ohtashiro (Nanzan University)
	Discussant	Takamune Fujii (Takasaki City University)
	Paper 3:	Job Switching, Cumulative Income Tax, and Pareto Gains from Trade
	Presenter	Toshihiro Ichida (Waseda University)
	Discussant	Akihiko Yanase (Nagoya University)
	Paper 4:	Consumer Heterogeneity and Gains from Trade in Renewable Resource Trading
	Presenter	Takeshi Ogawa (Hiroshima Shudo University)
	Discussant	Takamune Fujii (Takasaki City University)
2:30p – 4:30p	<b>Session CS2E: Southeast Asian Economies, In Honor of Hal Hill</b>	
	Organized by Eric D. Ramstetter (Asian Growth Research Institute)	
	Chair: Chris Manning (Australian National University)	
	Paper 1:	Economy-wide Impact of a Carbon Tax in ASEAN
	Presenter	Budy P. Resosudarmo (Australian National University)
	Discussant	Eric D. Ramstetter (Asian Growth Research Institute)
	Paper 2:	Global Production Sharing and Industrial Upgrading: Evidence from the Thai Automotive Industry
	Presenter	Craig Parsons (YNU) presented for Prema-chandra Athukorala (Australian National University)
	Discussant	Haryo Aswicahyono (Centre for Strategic and International Studies, Jakarta)
	Paper 3:	Firm Productivity, Globalisation and Global Product Sharing: Lessons from Thai Manufacturing
	Presenter	Eric Ramstetter (Asian Growth Research Institute) presented for Archanun Kohpaiboon (Thammasat University)
	Discussant	Sadayuki Takii (Seinan Gakuin University)
	Paper 4:	Wage Differentials among Ownership Groups and Worker Quality in Vietnamese Manufacturing
	Presenter	Kien Trung Nguyen (Danang University of Economics)
	Discussant	Chih-Hai Yang (National Central University)

2:30p – 4:30p	<b>Session CS2F: Labor</b>	
	Chair: Fumiharu Mieno (Kyoto University)	
	Paper 1:	Foreign Talents from ASEAN Countries in Japan: The Role of International Students' Visa Status Changes after Graduation
	Presenter	Kei Shiho (Kwansei Gakuin University)
	Discussant	Mieko Fujisawa (Kanazawa Seiryu University)
	Paper 2:	The Impact of 2008-2009 Financial Crises on Trade, Profit
	Presenter	Ashraf Olimov (Yokohama National University)
	Discussant	Kanittha Tambunlertchai (Chulalongkorn University)
	Paper 3:	Regional Labor Market Integration, Shadow Wages, and Poverty in Vietnam
	Presenter	Remco Oostendorp (VU University Amsterdam and Tinbergen Institute)
	Discussant	Monthien Satimanon (Thammasat University)
	Paper 4:	Measuring Human Capital of Income Earners with Different Linguistic Skills in Thailand
	Presenter	Sawarai Boonyamanond (Chulalongkorn University)
	Discussant	Hanol Lee (Korea University)
2:30p – 4:30p	<b>Session C2G: Exchange Rates and Currencies</b>	
	Chair: Ganeshan Wignaraja (Asian Development Bank Institute)	
	Paper 1:	Exchange Rate Volatility and FX Reserves: Is there Crisis Constraint?
	Presenter	Minwoo Song (Seoul National University)
	Discussant	Akihiro Kubo (Osaka City University)
	Paper 2:	Exchange Rate Regimes and the Sources of Real Exchange Rate Fluctuations: Evidence from East Asia
	Presenter	Tuan Khai Vu (Meisei University)
	Discussant	Pisut Kulthanavit (Thammasat University)
	Paper 3:	Modeling the Volatility of the Stock Exchange of Thailand with a Learning Model
	Presenter	Varit Tangvijitsakul (Thammasat University)
	Discussant	Natthaphong Kittisumeta (Chulalongkorn University)
	Paper 4:	Is Economic Integration promoting Monetary Regionalization in East Asia?
	Presenter	Kentaro Kawasaki (Toyo University)
	Discussant	Ganeshan Wignaraja (Asian Development Bank Institute)

2:30p – 4:30p	<b>Session CS2H: Economic Integration</b>	
	Chair: Chayodom Sabhasri (Chulalongkorn University)	
	Paper 1:	Searching for an Optimal Sequence for Economic Integration in East Asia
	Presenter	Inkyo Cheong (Inha University)
	Discussant	Hiro Lee (Osaka University)
	Paper 2:	From Spaghetti Bowl to Jigsaw Puzzle? Addressing the Disarray in the World Trade System
	Presenter	Jayant Menon (Asian Development Bank)
	Discussant	Chayodom Sabhasri (Chulalongkorn University)
	Paper 3:	ASEAN-India Free Trade Agreement: Ex post Impact Assessment
	Presenter	Anupama Masali (Chulalongkorn University)
	Discussant	Shandre Thangavelu (University of Adelaide)
	Paper 4:	ASEAN Post-2015: The Architecture of ASEAN FTAs
	Presenter	Pitchaya Sirivunnavood (Chulalongkorn University)
	Discussant	Reth Soeng (American University of Phnom Penh)
4:30p – 5:00p	<b>Coffee Break</b> sponsored by Thai Beverage Public Company Limited 6 <sup>th</sup> Floor, Mahitaladhibesra Building	
5:00p – 6:30p	<b>Concurrent Sessions CS3A to CS3H</b> , 6 <sup>th</sup> Floor, Mahitaladhibesra Building	
5:00p – 6:30p	<b>Session CS3A: Intergenerational Transfers</b>	
	Chair: Charles Y. Horioka (AGRI and ISER Osaka)	
	Paper 1:	Why Do People Leave Bequests?
	Presenter	Charles Y. Horioka (AGRI and ISER Osaka)
	Discussant	Nipit Wongpunya (Chulalongkorn University)
	Paper 2:	The Relationship between Upstream Intergenerational Transfers among Elderly Households in Thailand
	Presenter	Nopphol Witvoranpong (Chulalongkorn University)
	Discussant	Budy P. Resosudarmo (Australian National University)
	Paper 3:	Who Supports Intergenerational Redistribution Policy? Evidence from Old-age Allowance System in Thailand
	Presenter	Pataporn Sukontamarn (Chulalongkorn University)
	Discussant	Witsanu Attanavich (Kasetsart University)
5:00p – 6:30p	<b>Session CS3B: Innovation and Productivity</b>	
	Chair: Chih-Hai Yang (Central National University)	
	Paper 1:	Firms' Perceptions about Competitive Environment and their Innovation Behavior
	Presenter	Shoko Haneda (Chuo University)
	Discussant	Amzul Rifin (Bogor Agricultural University)
	Paper 2:	The Effect of Innovations on Competitions: The Case of 4G Technology
	Presenter	Chatra Kamsaeng (Chulalongkorn University)
	Discussant	Souksavanh Vixatthep (Kyoto University)
	Paper 3:	Services Productivity and Trade Liberalization: Case of ASEAN
	Presenter	Shandre Thangavelu (University of Adelaide)
	Discussant	Inkyo Cheong (Inha University)

5:00p – 6:30p	<b>Session CS3C: Education</b>	
	Chair: San Sampattavanija (Chulalongkorn University)	
	Paper 1:	Education and Labour Market Outcomes in Thailand
	Presenter	Chantal Herberholz (Chulalongkorn University)
	Discussant	Masatsugu Tsuji (University of Hyogo)
	Paper 2:	Reexamining the Returns to Education in Thailand: Endogenous Quantile Treatment Effects Approach
	Presenter	Monthien Satimanon (Thammasat University)
	Discussant	Kannika Damrongplasit (Chulalongkorn University)
	Paper 3:	Measuring Quality-Adjusted Output of Education in the System of National Accounts
	Presenter	Mieko Fujisawa (Kanazawa Seiryu University)
	Discussant	Chitaporn Rathanee (Chulalongkorn University)
5:00p – 6:30p	<b>Session CS3D: Institutions</b>	
	Chair: Colin McKenzie (Keio University)	
	Paper 1:	Make the Pork be with you! Divide by N-syndrome and Determinants of Province Creation in the Philippines
	Presenter	Prince Christian Cruz (University of the Philippines)
	Discussant	Victor Pontines (Asian Development Bank Institute)
	Paper 2:	What Happened to the Dissenting Independent Directors in Corporate China?
	Presenter	Julan Du (Chinese University of Hong Kong)
	Discussant	Yang Li (National University of Kaohsiung)
	Paper 3:	Trade, Big Business and De-industrialization in Republic of Korea
	Presenter	Irina Korgun (Hankuk University of Foreign Studies)
	Discussant	Ashrafbek Olimov (Yokohama National University)
5:00p – 6:30p	<b>Session CS3E: Disasters</b>	
	Chairs: Mampei Hayashi (APIR) and Craig Parsons (YNU)	
	Discussant	Warapong Wongwachara (TMB Analytics)
	Paper 1:	Evaluating the Economic Loss Caused by the Catastrophic Natural Disaster: The Case of the 2011 Great East Japan Earthquake
	Presenter	Mampep Hayashi (Asia Pacific Institute of Research)
	Discussant	Fang He (Keio University)
	Paper 2:	Changes in Population Movements and Employment after the Great East Japan Earthquake
	Presenter	Fang He (Keio University)
	Discussant	Mampep Hayashi (Asia Pacific Institute of Research)

5:00p – 6:30p	<b>Session CS3F: International Macroeconomics</b>	
	Chair: Kiyotaka Sato (Yokohama National University)	
	Paper 1:	Global Liquidity and Drivers of Capital Flows to Emerging Economies
	Presenter	Kimiko Sugimoto (Konan University)
	Discussant	Danupon Ariyasajjokorn (Chulalongkorn University)
	Paper 2:	Capital Flows during Quantitative Easing and Aftermath: Experiences of Asian Countries
	Presenter	Donghyun Park (Asian Development Bank)
	Discussant	Akira Kohsaka (Kwansei Gakuin University)
	Paper 3:	Capital Inflows and Asset Prices in Emerging and Developing Economies
	Presenter	Hiroyuki Taguchi (Saitama University)
	Discussant	Kazunobu Hayakawa (IDE-JETRO)
5:00p – 6:30p	<b>Session CS3G: Poverty</b>	
	Chair: Toshiro Nishizawa (University of Tokyo)	
	Paper 1:	Multidimensional Poverty in China: Rural-Urban and Provincial Disparity
	Presenter	Pundarik Mukhopadhaya (Macquarie University)
	Discussant	Jessica Vechbanyongratana (Chulalongkorn University)
	Paper 2:	Comparison of Alternative Measures to Identify Child Poverty in Japan
	Presenter	Oleksandr Movshuk (University of Toyama)
	Discussant	Hidefumi Kasuga (Kansai University)
	Paper 3:	Comparing Economic Recovery and Income Disparities of Indonesia and the Philippines
	Presenter	Nining Sri Astuti Soesilo (University of Indonesia)
	Discussant	Sothea Oum (ERIA, Indonesia)
5:00p – 6:30p	<b>Session CS3H: Firm and Industry Studies</b>	
	Chair: Keiko Ito (Senshu University)	
	Paper 1:	Market Power and Efficiency Effect in the Indonesian Banking Industry
	Presenter	Rina Indrastuti (University of Padjadjaran)
	Discussant	Masaki Yamaguchi (Yamagata University)
	Paper 2:	The Japanese Automobile Tire Industry under Scrutiny
	Presenter	Xavier de Vanssay (York University, Glendon College)
	Discussant	Khoirunurrofik Rofik (University of Indonesia)
	Paper 3:	Quality Characteristics' Impact on the Price of Packed Thai Hom Mali Rice
	Presenter	Prapinwadee Sirisupluxana (Kasetsart University)
	Discussant	Akarapon Houbcharaun (Ministry of Agriculture and Cooperatives, Thailand)
7:00p – 9:00p	<b>Official Reception Dinner, Mandarin Hotel (managed by CentrePoint)</b>	



**DAY TWO: Sunday, November 2**

9:05a – 9:15a	<b>Introduction to Keynote Address II</b> , Room 212, 2 <sup>nd</sup> Floor, Mahitaladhibesra Building Chayodom Sabhasri (Dean, Faculty of Economics, Chulalongkorn University)	
9:15a – 10:00a	<b>Keynote Address II</b> , Room 212, 2 <sup>nd</sup> Floor, Mahitaladhibesra Building <i>“Regional Trends for Monetary Policy and the Possibility of Regional Collaboration”</i> Prasarn Trairatvorakul (Governor, Bank of Thailand)	
10:00a – 10:30p	<b>Coffee Break</b> sponsored by Thai Beverage Public Company Limited 2 <sup>nd</sup> Floor, Mahitaladhibesra Building	
10:30a – 12:30p	<b>Concurrent Sessions CS4A to CS4I</b> , 6 <sup>th</sup> Floor, Mahitaladhibesra Building	
10:30a – 12:30p	<b>Session CS4A: Trade</b>	
	Chair: Tsunehiro Otsuki (Osaka University)	
	Paper 1:	Industry-specific Exchange Rate Fluctuations, Japanese Exports, and Financial Constraints: Evidence from Panel VAR Analysis
	Presenter	Shajuan Zhang (Yokohama National University)
	Discussant	Kentaro Kawasaki (Toyo University)
	Paper 2:	Progress in Intra-industry Trade in the Greater Mekong Sub-region
	Presenter	Kenji Nozaki (Surugadai University)
	Discussant	Sasiwimon Paweenawat (University of Thai Chamber of Commerce)
	Paper 3:	Export Sophistication and Economic Growth: A Panel VAR Approach
	Presenter	Tsunehiro Otsuki (Osaka University)
	Discussant	Karnjana Songwathana (Bangkok University)
	Paper 4:	Are the Effects of “Anticipated” Government Spending Shocks Different from the Effects of “Unanticipated” Shocks
	Presenter	Jihye Kang (Seoul National University)
	Discussant	Shajuan Zhang (Yokohama National University)
10:30a – 12:30p	<b>Session CS4B: Labor</b>	
	Chair: Hal Hill (Australia National University)	
	Paper 1:	The Great Transition: Implication from Environmental Policy on the Quality-Quantity Trade-off on Children
	Presenter	Frederic Tournemaine (Chulalongkorn University)
	Discussant	Craig Parsons (Yokohama National University)
	Paper 2:	Religion and Fertility in East Asia: First Evidence from the East Asian Social Survey
	Presenter	Donata Bessey (Yonsei University)
	Discussant	Pataporn Sukontamarn (Chulalongkorn University)
	Paper 3:	An Analysis of the Relationship between Occupation and Women Who Continue Working after Childbirth in Japan
	Presenter	Kayo Nozaki (Hitotsubashi University)
	Discussant	Colin McKenzie (Keio University)

10:30a – 12:30p	<b>Session CS4C: Firms and Technology</b>	
	Chair: Cassey Lee (Institute of Southeast Asian Studies)	
	Paper 1:	Teaching KAIZEN to SME Owners in an Emerging Economy: Experimental Evidence from Industrial Clusters in Vietnam
	Presenter	Yuki Higuchi (National Graduate Institute for Policy Studies)
	Discussant	Yoko Niimi (Asian Growth Research Institute)
	Paper 2:	Non-Linear Transition Mechanism of Production
	Presenter	Tomoyuki Yagi (Keio University)
	Discussant	TBA
	Paper 3:	Spatial Selection and Firm Productivity Distributions: Evidence from Thailand's Firm Level Data
	Presenter	Akarapon Houbcharaun (Ministry of Agriculture and Cooperatives, Thailand)
	Discussant	TBA
	Paper 4:	Determinants for UIGR: Theoretical Review and Empirical Analysis of Korean Case
	Presenter	Sang-Oun Lee (Korea Internet and Security Agency)
	Discussant	Bin Ni (Osaka University)
10:30a – 12:30p	<b>Session CS4D: CGE, Modeling, and Simulation Studies</b>	
	Chair: Hiro Lee (Osaka University)	
	Paper 1:	Trade Liberalization and Personal Income Tax Reform: Evidence from Thailand
	Presenter	Kusuma Kongrith (Claremont Graduate University)
	Discussant	Huey-Lin Lee (National Chengchi University)
	Paper 2:	Welfare Analysis of Income Tax Reform for Thailand
	Presenter	Takayuki Kanesa (Kwansei Gakuin University)
	Discussant	Nopphol Witvorapong (Chulalongkorn University)
	Paper 3:	The Analysis of Monetary Policy in China Using Dynamic Stochastic General Equilibrium Model
	Presenter	Jianmei Sun (Yokohama National University)
	Discussant	Khai Vu Tuan (Meisei University)
	Paper 4:	Asymmetric Exchange Rate Pass-through in Japanese Exports
	Presenter	Thi-Ngoc Anh Nguyen (Yokohama National University)
	Discussant	Kornkarun Cheewatrakoolpong (Chulalongkorn University)

10:30a – 12:30p	<b>Session CS4E: Monetary Policy</b>	
	Chair: Julian Du (The Chinese University of Hong Kong)	
	Paper 1:	Inflation Targeting Regime and Effects of Monetary Policy: The Case of Indonesia
	Presenter	Yayoi Ogaki (Hosei University)
	Discussant	Panutat Satchachai (Chulalongkorn University)
	Paper 2:	Did Central Banks Respond to Currency Depreciation during the Global Financial Crisis?
	Presenter	Akihiro Kubo (Osaka City University)
	Discussant	Peter Morgan (Asian Development Bank Institute)
	Paper 3:	Thai Monetary Policy under Nominal Rigidities
	Presenter	Nipit Wongpunya (Chulalongkorn University)
	Discussant	Praopan Pratoomchat (Weber State University)
	Paper 4:	The Changing Relationship between Commodity Prices and the Chinese Monetary Policy
	Presenter	Yanfeng Wei (Jiangxi University of Finance and Economics)
	Discussant	Jong-Il Choe (Chosun University)
10:30a – 12:30p	<b>Session CS4F: Inequality</b>	
	Chair: Oleksandr Movshuk (Toyama University)	
	Paper 1:	Re-balancing the Chinese Economy: Can Reduction of Inequality Help?
	Presenter	Nazrul Islam (United Nations)
	Discussant	Juntip Boonprakaikawe (Chulalongkorn University)
	Paper 2:	A Quality of Growth of ASEAN Countries: An Evidence from Night Lights
	Presenter	Thanee Chaiwat (Chulalongkorn University)
	Discussant	Pundarik Mukhopadhaya (Macquarie University)
	Paper 3:	Inequality, Education, and Regional Disparities in Thailand
	Presenter	Hidefumi Kasuga (Kansai University)
	Discussant	Nining Sri Astuti Soesilo (University of Indonesia)
	Paper 4:	Relationship between Growth, Inequality and Poverty and Pro-poor Growth in Thailand: 1986 – 2011
	Presenter	Chaleampong Kongcharoen (Thammasat University)
	Discussant	Watcharapong Ratisukpimol (Chulalongkorn University)

10:30a – 12:30p	<b>Session CS4G: Macroeconomics</b>	
	Chair: Manachaya Uruyos (Chulalongkorn University)	
	Paper 1:	Forecasting Short-term Thai GDP Growth with Mixed Frequency Dynamic Factor Model with Stochastic Volatility*
	Presenter	Pisut Kulthanavit (Thammasat University)
	Discussant	Junichi Shinkai (Osaka University)
	Paper 2:	Monetary Policy Transmission in a Model of the Philippine Economy
	Presenter	Carlos C. Bautista (University of the Philippines)
	Discussant	Pongsak Luangaram (Chulalongkorn University)
	Paper 3:	East Asian Financial Cycles: Asian vs. Global Crisis
	Presenters	Akira Kohsaka (Kwansei Gakuin University) Junichi Shinkai (Osaka University)
	Discussant	Kimiko Sugimoto (Konan University)
	Paper 4:	Dynamics of Relationship Between Fiscal Deficit and Current Account Deficit in India: A Multivariate Analysis
	Presenter	Shruti Shastri (Banasthali University)
	Discussant	Sovannroeun Samreth (Saitama University)
10:30a – 12:30p	<b>Session CS4H: The Indonesian Economy, In Honor of Thee Kian Wie</b>	
	Chair and Organizer: Eric D. Ramstetter (Asian Growth Research Institute)	
	Paper 1:	Does Indonesia have a “Competitiveness” Problem?
	Presenter	Haryo Aswicahyono (Centre for Strategic and International Studies, Jakarta)
	Discussant	Jayant Menon (Asian Development Bank)
	Paper 2:	Labour Market Regulation and Employment in Indonesian Manufacturing
	Presenter	Chris Manning (Australian National University)
	Discussant	Kien Trung Nguyen (The University of Danang)
	Paper 3:	Local Governance and Outcomes in Decentralized Indonesia
	Presenter	Arianto Patunru (Australian National University)
	Discussant	Fredrik Sjöholm (Lund University)
	Paper 4:	Import Penetration, Export Orientation, and Plant Size in Indonesian Manufacturing
	Presenter	Sadayuki Takii (Seinan Gakuin University)
	Discussant	Eric D. Ramstetter (Asian Growth Research Institute)

10:30a – 12:30p	<b>Session CS4I: International Macro and Shocks</b>	
	Chair: Inkyo Cheong (Inha University)	
	Paper 1:	A Comparative Analysis of Brunei's and Norway's Efforts to Manage Income Streams from Oil Revenues
	Presenter	Md Khairul Hidayatullah Hj Basir (University of Melbourne)
	Discussant	Ji-Kye Kang (Seoul National University)
	Paper 2:	Regional Shock or Global Shock? A Global VAR Analysis on the Choice of Exchange Rate Regime in Asia
	Presenter	Sheue-Li Ong (Yokohama National University)
	Discussant	Carlos Bautista (University of the Philippines)
	Paper 3:	Abenomics, Yen Depreciation, Trade Deficit, and Export Competitiveness
	Presenter	Junko Shimizu (Gakushuin University)
	Discussant	Minwoo Song (Seoul National University)
12:30p – 2:00p	<b>Lunch Break</b> sponsored by the Bank of Thailand, Ground Floor, Mahitaladhibesra Building	
2:00p – 4:00p	<b>Concurrent Sessions CS5B to CS5G</b> , 6 <sup>th</sup> Floor, Mahitaladhibesra Building	
2:00p – 4:00p	<b>Session CS5B: Emerging ASEAN: CLMV</b>	
	Sponsored by Phatra Securities Public Company Limited	
	Chair: Jayant Menon (Asian Development Bank)	
	Paper 1:	How Will the Origin of FDI Affect Domestic Firms' TFP?-Evidence from Vietnam
	Presenter	Bin Ni (Osaka University)
	Discussant	Misa Okabe (Wakayama University)
	Paper 2:	Entrepreneurship, Firm Value Added, and TFP in Micro and Small Businesses in Vietnam
	Presenter	Souksavanh Vixathep (Kyoto University)
	Discussant	Maman Setiawan (University of Padjadjaran)
	Paper 3:	Determinants of Efficiency of Cambodian Commercial Banks
	Presenter	Hidenobu Okuda (Hitotsubashi University)
	Discussant	Junghwan Hyun (Hiroshima University)
	Paper 4:	Impacts of Savings Groups Programs on Household Welfare in Laos: Case Study of the Vientiane Vicinity during the Mid-2000s
	Presenter	Fumiharu Mieno (Kyoto University)
	Discussant	Sommarat Chantararat (Australian National University)

2:00p – 4:00p	<b>Session CS5C: Agriculture and Natural Resources</b>	
	Chair: Tsunehiro Otsuki (Osaka University)	
	Paper 1:	The Impact on Household Income of Cultivating Cash Crops in the Dry Season in Nepal: A Propensity Score Matching Analysis
	Presenter	Koki Danno (Hokkaido University)
	Discussant	Isriya Bunyasiri (Kasetsart University)
	Paper 2:	Incentive Scheme Designs to Reduce Highland Maize Farming: the Case of Nan
	Presenter	Khemarath Talerngsri (Chulalongkorn University)
	Discussant	Diah Widyawati (University of Indonesia)
	Paper 3:	Total Factor Productivity Growth in Fish Processing Industry: Evidence from Indonesia
	Presenter	Diah Widyawati (University of Indonesia)
	Discussant	Katsunobu Kondo (Asahikawa University)
	Paper 4:	Total Factor Productivity of Rice in Japan
	Presenter	Katsunobu Kondo (Asahikawa University)
	Discussant	Rina Indriastuti (University of Padjadjaran)
2:00p – 4:00p	<b>Session CS5D: International Trade Issues</b>	
	Chair: Eric D. Ramstetter (Asian Growth Research Institute)	
	Paper 1:	Which Firms Export: Case of Processing Food Processing Industry in Indonesia
	Presenter	Amzul Rifin (Bogor Agricultural University)
	Discussant	Chawanee Chawanote (Thammasat University)
	Paper 2:	Transmission of Exchange Rate Changes to Japanese Domestic Prices
	Presenter	Le Thu Huong Hoang (Yokohama National University)
	Discussant	Viseth Kemreat (The American University of Phnom Penh )
	Paper 3:	Does Exporting Increase Productivity of Thai Firms via Linkage Spillovers?
	Presenter	Kornkarun Cheewatrakoolpong (Chulalongkorn University)
	Discussant	Toshiyuki Matsuura (Keio University)
	Paper 4:	The Implications of Mega-Regional Free Trade Initiatives for Asia-Pacific Countries
	Presenter	Hiro Lee (Osaka University, OSIPP)
	Discussant	Hirokazu Akahori (Hokkaido University)

2:00p – 4:00p	<b>Session CS5E: Health and Pensions</b>	
	Chair: Siripen Supakankunti (Chulalongkorn University)	
	Paper 1:	Financial Sustainability of Pay-As-You-Go Social Security
	Presenter	Yoshitaka Koda (Chulalongkorn University)
	Discussant	Kyosuke Kurita (Kwansei Gakuin University)
	Paper 2:	Causal Relationship among Saving, Income and Longevity: Empirical Evidence from Thailand
	Presenter	Supachet Chansarn (Bangkok University)
	Discussant	Thanee Chaiwat (Chulalongkorn University)
	Paper 3:	Health Status and Labor Market Outcome: Empirical Evidence from Australia
	Presenter	Kannika Damrongplasit (Chulalongkorn University)
	Discussant	Pithak Srisuksai (Sukhothai Thammathirat Open University)
	Paper 4:	The Health Benefit Effect of the Universal Coverage Scheme in Thailand
	Presenter	Touchanun Komonpaisarn (Chulalongkorn University)
	Discussant	Aekapol Chongvilaivan (Asian Development Bank)
2:00p – 4:00p	<b>Session CS5F: Macroeconomics and Monetary Policy</b>	
	Chair: Pisut Kulthanavit (Thammasat University)	
	Paper 1:	The Fisher Hypothesis: Evidence from India
	Presenter	Siddharth Shastri (Banasthali University)
	Discussant	Pathai Buathong (Thammasat University)
	Paper 2:	The Yield Curve as a Predictor of Macroeconomic Variables
	Presenter	Pathai Buathong (Thammasat University)
	Discussant	Thai-Ha Le (Yokohama National University)
	Paper 3:	The Influence of Foreign Capital Flows on Long-term Interest Rates: The Difference between Advanced and Emerging Economies
	Presenter	Masahiro Inoguchi (Kyoto Sangyo University)
	Discussant	Sheue-Li Ong (Yokohama National University)
	Paper 4:	An Estimation of the Money Demand Function in Cambodia
	Presenter	Sovannroeun Samreth (Saitama University)
	Discussant	Thi Anh-Dao Tran (University of Rouen)

2:00p – 4:00p	<b>Session CS5G: Public Economics</b>	
	Chair: Sakon Varanyuwatana (Thammasat University)	
	Paper 1:	Public Capital Stock Estimates by Province and Interprovincial Distribution in Indonesia
	Presenter	Mitsuhiko Kataoka (Chiba Keizai University)
	Discussant	Md Khairul Hidayatullah Hj Basir (University of Melbourne)
	Paper 2:	Revenues in Hybrid Auctions
	Presenter	Pacharasut Sujarittanonta (Chulalongkorn University)
	Discussant	Varit Tangvijitsakul (Thammasat University)
	Paper 3:	Public Goods and Punishment Experiments
	Presenter	Ratthanee Chitaporn (Chulalongkorn University)
	Discussant	Sang-Oun Lee (Korean Internet and Security Agency)
	Paper 4:	Peer Effects on Academic Performance: the Case of Economic Program
	Presenter	San Sampattavanija (Chulalongkorn University)
	Discussant	Chris Manning (Australian National University)
4:00p – 4:30p	Coffee Break sponsored by Thai Beverage Public Company Limited 6 <sup>th</sup> Floor, Mahitaladhibesra Building	
4:30p – 6:00p	<b>Concurrent Sessions CS6A to CS6H, 6<sup>th</sup> Floor, Mahitaladhibesra Building</b>	
4:30p – 6:00p	<b>Session CS6A: Labor, Health, and Education</b>	
	Chair: Fredrik Sjöholm (Lund University)	
	Paper 1:	Estimates of Enrollment Ratios by Education Level and Gender, 1850-1945
	Presenter	Hanol Lee (Korea University)
	Discussant	Kayo Nozaki (Hitotsubashi University)
	Paper 2:	Causal Effect of Girl's Education on Adolescent Pregnancy: Evidence from Unusual Educational Policy in Uganda
	Presenter	Kazuya Masuda (National Graduate Institute for Policy Studies)
	Discussant	Frederic Tournemaine (Chulalongkorn University)
	Paper 3:	The Continuum of Maternal Care and its Effects in Neonatal Survival in the Philippines: Testing the WHO Recommendations
	Presenter	Filipinas G. Bundoc (University of the Philippines)
	Discussant	Donata Bessey (Yonsei University)
4:30p – 6:00p	<b>Session CS6B: Financial Markets</b>	
	Chair: Peter Morgan (Asian Development Bank Institute)	
	Paper 1:	Financial Stability and Financial Inclusion
	Presenter	Peter Morgan (Asian Development Bank Institute)
	Discussant	Julan Du (Chinese University of Hong Kong)
	Paper 2:	How Fragile Finance Has Become
	Presenter	Kian-Teng Kwek (University of Malaya)
	Discussant	Oleksandr Movshuk (Toyama University)
	Paper 3:	Macroprudential Policy in a Bubble-Creation Economy
	Presenters	Pongsak Laungaram (Chulalongkorn University) Athakrit Thepmongkol (National Institute of Development Administration)
	Discussant	Craig R. Parsons (Yokohama National University)



4:30p – 6:00p	<b>Session CS6C: Trade and Productivity</b>	
	Chair: Toshiyuki Matsuura (Keio University)	
	Paper 1:	Misallocation, Productivity, and Trade Liberalization: The Case of Vietnamese Manufacturing
	Presenter	Doan Thi Thanh Ha (Yokohama National University)
	Discussant	Minsoo Lee (Asian Development Bank)
	Paper 2:	The Exporting and Productivity Nexus: Does Firm Size Matters?
	Presenter	Cassey Lee (Institute of Southeast Asian Studies)
	Discussant	Shigeharu Nomura (Osaka University)
	Paper 3:	Neighboring Factories: Impacts of Imports from China on Firms' Performances in Vietnam
	Presenter	Haruka Yane (Osaka University)
	Discussant	Matthias Helble (Asian Development Bank Institute)
4:30p – 6:00p	<b>Session CS6D: Environment, Energy and Resources</b>	
	Chair: Sadayuki Takii (Seinan Gakuin University)	
	Paper 1:	Impact Assessment of Climate Change on Water Demand Management and the Economy of Taiwan
	Presenter	Huey-Lin Lee (National Chengchi University)
	Discussant	Sittidaj Pongkijvorasin (Chulalongkorn University)
	Paper 2:	The Regional Comprehensive Economic Partnership and Its Potential Impact on Greenhouse Gas Emissions
	Presenter	Hirokazu Akahori (Hokkaido University)
	Discussant	Anupama Masali (Chulalongkorn University)
	Paper 3:	Assessing Energy Subsidy Policies in a Structural Macroeconomic Model
	Presenter	Ruey Yau (National Central University)
	Discussant	Mitsuhiro Okano (Asia Pacific Institute of Research)
4:30p – 6:00p	<b>Session CS6E: Growth</b>	
	Chair: Akira Kohsaka (Kwansei Gakuin University)	
	Paper 1:	A Study for the Impact of Social Capital on Korean Regional Growth
	Presenter	Jong-Il Choe (Chosun University)
	Discussant	Nazrul Islam (United Nations)
	Paper 2:	Option-styled Measure of Risk to Economic Growth
	Presenter	Peerawat Samranchit (TMB Analytics)
	Discussant	Chaleampong Kongcharoen (Thammasat University)
	Paper 3:	Combining the Neoclassical Growth Model with Endogenous Technology with the Balance-of-Payment Constraint Growth Model on Asian Economies
	Presenter	Praopan Pratoomchat (Weber State University)
	Discussant	Yoshitaka Koda (Chulalongkorn University)

4:30p – 6:00p	<b>Session CS6F: Trade</b>	
	Chair: Shigeyuki Abe (Doshisha University)	
	Paper 1:	Backward Linkages in Thailand: Trend and Impact on Trade and Employment
	Presenter	Alongkorn Tanasritunyakul (Thammasat University)
	Discussant	Le Thu Huong Hoang (Yokohama National University)
	Paper 2:	Foreign Aid and International Trade: Evidence for Cambodia
	Presenter	Reth Soeng (American University of Phnom Penh)
	Discussant	Kusuma Kongrith (Claremont Graduate University)
	Paper 3:	Innovation in ASEAN Economies: Internal Capability, External Linkages, and Funding Sources
	Presenter	Masatsugu Tsuji (University of Hyogo)
	Discussant	Pitchaya Sirivuunabood (Chulalongkorn University)
4:30p – 6:00p	<b>Session CS6G: Banking</b>	
	Chair: Hidenobu Okuda (Hitotsubashi University)	
	Paper 1:	Dynamic Technical Efficiency of the Indonesian Sharia and Conventional Bank Pre- and Post-Financial Crisis
	Presenter	Maman Setiwan (University of Padjadjaran)
	Discussant	Hidenobu Okuda (Hitotsubashi University)
	Paper 2:	Dynamics of Credit Reallocation: Evidence from Korea
	Presenter	Junghwan Hyun (Hiroshima University)
	Discussant	Donghyun Park (Asian Development Bank)
	Paper 3:	Infrastructure Financing in Indonesia and the Role of Japanese Banks: Observations through a Network Analysis
	Presenter	Masaki Yamaguchi (Yamagata University)
	Discussant	Yayoi Ogaki (Hosei University)
4:30p – 6:00p	<b>Session CS6H: Education</b>	
	Chair: Daniel Lewis (Chulalongkorn University)	
	Paper 1:	Private Returns to STEM Education in Thailand
	Presenter	Jessica Vechbanyongratana (Chulalongkorn University)
	Discussant	TBA
	Paper 2:	Effect of Regional Government Spending on Population Density, Growth, Inequality, and Welfare: The Case of Thailand'
	Presenter	Juntip Boonprakaikawe (Chulalongkorn University)
	Discussant	Prince Christian Cruz (University of the Philippines)

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The East Asian Economic Association gratefully thanks the Faculty of Economics, Chulalongkorn University, and the following sponsors of the 14<sup>th</sup> International Convention (in alphabetical order).

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