

Programme Overview (updated post-conference, Oct 25, 2012)

19 October 2012 (Friday)

Time	Schedules
8.30 am – 9.00 am	Registration <i>Venue: Foyer of Galleria Ballroom (Level 3)</i>
9.00 am – 9.15 am	Welcoming Remarks Yoo Jang-Hee (President, EAEA and Chairman, National Commission for Corporate Partnership, Korea, Professor Emeritus, Ewha Womans University) and Euston Quah (Head of Division, Nanyang Technological University and President, Economic Society of Singapore)
9.15 am – 9.25 am	Speech by Guest-of-Honour Guest-of-Honour: Ambassador Lam Chuan Leong (Chairman, Competition Commission of Singapore)
9.25 am – 10.00 am	Keynote Address I: The Trinity Growth Theory Speaker: Lim Chong Yah (Nanyang Technological University) Chair: Chew Soon Beng (Nanyang Technological University)
10.00 am – 10.30 am	Coffee Break <i>Venue: Galleria Foyer (Level 3)</i>
10.30 am – 12.30 pm	Concurrent Session 1: CS1A to CS1G <i>Venues: Oriole, Canary I, Canary II, Bluebird, Nightingale, Hummingbird, Sharma (Level 4)</i>
12.30 pm – 2.00 pm	Lunch Break <i>Venue: Lyrebird (Level 3)</i>
2.00 pm – 4.00 pm	Concurrent Session 2: CS2A to CS2H <i>Venues: Oriole, Canary I, Canary II, Bluebird, Nightingale, Hummingbird, Sharma (Level 4), Galleria Ballroom (Level 3)</i>
4.00 pm – 4.30 pm	Coffee Break <i>Venue: Level 4 Foyer</i>
4.30 pm – 6.00 pm	Concurrent Session 3: CS3A to CS3G <i>Venues: Oriole, Canary I, Canary II, Bluebird, Nightingale, Hummingbird, Sharma (Level 4)</i>
7.00 pm – 9.00 pm	ERIA Dinner Speakers: Fukunari Kimura (Chief Economist, ERIA) and Ponciano S. Intal Jr. (Senior Researcher, ERIA) <i>Venue: Riverfront Ballroom (Level 2)</i>

Programme Overview

20 October 2012 (Saturday)

Time	Schedules
8.30 am – 9.00 am	Registration <i>Venue: Foyer of Galleria Ballroom (Level 3)</i>
9.00 am – 10.00 am	Keynote Address II: Carry Trades, Interest Differentials and Hot Money Flows Speaker: Ronald McKinnon (Stanford University) Chair: Iwan Azis (Asian Development Bank)
10.00 am – 10.30 am	Coffee Break <i>Venue: Galleria Foyer (Level 3)</i>
10.30 am – 12.30 pm	Concurrent Session 4: CS4A to CS4H <i>Venues: Oriole, Canary I, Canary II, Bluebird, Nightingale, Hummingbird, Sharma (Level 4), Galleria Ballroom (Level 3)</i>
12.30 pm – 2.00 pm	Lunch Break <i>Venue: Lyrebird (Level 3)</i>
2.00 pm – 4.00 pm	Concurrent Session 5: CS5A to CS5F <i>Venues: Oriole, Canary I, Canary II, Bluebird, Nightingale, Hummingbird (Level 4)</i>
4.00 pm – 4.30 pm	Coffee Break <i>Venue: Level 4 Foyer</i>
4.30 pm – 6.00 pm	Concurrent Session 6: CS6A to CS6F <i>Venues: Oriole, Canary I, Canary II, Bluebird, Nightingale, Hummingbird (Level 4)</i>

CONCURRENT SESSION 1: CS1A TO CS1G

19 OCT (FRIDAY), 10.30 AM-12.30 PM

CS1A: ADB Special Session I “Dynamics of Regional Cooperation and Integration in Asia”

Venue: Oriole (Level 4)

Chair: Iwan J. Azis (Head of Office of Regional Economic Integration, Asian Development Bank)

1. **Impact of the Global Crisis on Asian Financial Markets**
Sabyasachi Mitra (Asian Development Bank)
2. **Potential Gains from Regional Cooperation for Small and Vulnerable States**
Alisa Di Caprio (Asian Development Bank)
3. **Flow of Funds Analysis of Excess Saving and Rising Polarization**
Damaris L. Yarcia and Iwan Azis (Asian Development Bank)
4. **Is East Asia Ready for Economic Surveillance? From the Standpoint of Quality of Trade Statistics**
Shintaro Hamanaka (Asian Development Bank)

Discussants

1. Akira Kohsaka (Kwansei Gakuin University)
2. Jay Menon (Asian Development Bank)
3. TBD (Asian Development Bank)
4. TBD (Asian Development Bank)

CS1B: CGE and Multi-Sector Modeling

Venue: Canary I (Level 4)

Chair: Shinichi Ichimura (Professor Emeritus, Kyoto University, Honorary Counselor, ICSEAD)

1. **Global and Regional Shock Transmission —New Evidence from Globally Integrated Input-Output Table**
Nagendra Shrestha and Kiyotaka Sato (Yokohama National University)
2. **Economic Development: Agricultural vs. Manufacturing Sectors in Thailand a Multi-Sector Dynamic Model Analysis**
Apirada Chinprateep (National Institute of Development Administration)
3. **Economy-Wide Impact of a Carbon Tax in ASEAN**
Budy Resosudarmo (Australian National University)
4. **To Mitigate or Not to Mitigate, That is the Question**
Huey-Lin Lee (National Chengchi University)

Discussants

1. Kornkarun Cheewatrakoolpong (Chulalongkorn University)
2. Nagendra Shrestha (Yokohama National University)
3. Budy Resosudarmo (Australian National University)
4. Ken Itakura (Nagoya City University)

CS1C: ENVIRONMENT AND ENERGY I

Venue: Canary II (Level 4)

Chair: Chris Manning (Australian National University)

1. **Social Interaction and Public Goods Provision: A Case of Waste Management in Bandung, Indonesia**
Martin Siyaranamual (Ca' Foscari University, Venice and Padjadjaran University)
2. **Stability of Sustainable Development Path and Institutions**
Sovannroeun Samreth (Saitama University)
3. **Fiscal Policy Discretion in Response to Climate Variability in Thailand**
Sasatra Sudsawasd (National Institute of Development Administration)
4. **Multiobjective Electric Power Expansion Modeling Analysis in Indonesia: Green Path Power System**
Maxensius Tri Sambodo (National Graduate Institute for Policy Studies)

Discussants

1. Vid Adrison (University of Indonesia)
2. Khairul Naim Adham (National University of Malaysia)
3. Wawan Hermawan (Padjadjaran Universitas)
4. Xunpeng Shi (Economic Research Institute for ASEAN and East Asia)

CS1D: FDI AND OTHER FIRM-LEVEL ANALYSIS

Venue: Bluebird (Level 4)

Chair: Kozo Kiyota (Yokohama National University)

1. **Different Types of Firms, Different Types of Products, Different Directions of Trade, and Their Dynamics: The Case of China**
Donghyun Park (Asian Development Bank)
2. **Foreign Direct Investment in Selected Service Industries in Malaysia: Panel Data Analysis**
Nirwan Noh (National University of Malaysia)
3. **Do Multinationals Use Water and Energy Relatively Efficient in Malaysian Manufacturing?**
Eric D. Ramstetter (ICSEAD)
4. **Emerging East Asia Confronts the Middle-Income Trap**
Wing Thye Woo (University of California, Davis)

Discussants

1. Masahiro Enya (Osaka International University)
2. Wing Thye Woo (University of California, Davis)
3. Siang Leng Wong (Nanyang Technological University)
4. Tatsuyoshi Miyakoshi (Hosei University)

CS1E: FINANCE AND HOUSING MARKET

Venue: Nightingale (Level 4)

Chair: Mamoru Nagano (Seikei University)

1. **Endogenous Housing Market Model: A Deterministic Heterogeneous Agent Approach**
Zhongchen Hu (Nanyang Technological University)
2. **An Endogenous Heterogeneous Agent Model of Self-Fulfilling Expectations and Self-Destroying Expectations in Housing Market**
Shihan Xie (Nanyang Technological University)
3. **Dynamic Interaction Between House Prices and Stock Prices in Malaysia**
Lean Hooi Hooi (Universiti Sains Malaysia)

Discussants

1. Noel Del Castillo (Miriam College)
2. Colin McKenzie (Keio University)
3. Zhongchen Hu (Nanyang Technological University)

CS1F: INTERNATIONAL ECONOMICS

Venue: Hummingbird (Level 4)

Chair: Junko Shimizu (Gakushuin University)

1. **The Impact of Renminbi on ASEAN Export to China: The Nexus of Production Fragmentation and Technology Level**
Chee Wooi Hooy (Universiti Sains Malaysia)
2. **Impact of Exchange Rate Risk of Imports**
Noor Zahirah Mohd. Sidek (Universiti Teknologi Mara)
3. **Capital Account Liberalization and Capital Controls in Indonesia: Effectiveness of Controls in the Real Economy and Monetary/Financial Sector**
Hideaki Ohta (Ehime University)

Discussants

1. Misa Okabe (Wakayama University)
2. Shajuan Zhang (Yokohama National University)
3. Maria Valera (University of the Philippines Los Banos)

CS1G: MICROMARKETS AND STRUCTURE

Venue: Sharma (Level 4)

Chair: Craig Parsons (Yokohama National University)

1. **A Visitors' Demand Analysis for Hot Spring Hotels in Yangmingshan, Taipei, Taiwan**
Wan-Jiun Chen (Chinese Culture University)
2. **An Empirical Industrial Organization Analysis (New and Old) of the Japanese Beer Industry**
Craig Parsons (Yokohama National University)
3. **Weathering the Storm: Input Smoothing by Cambodian Firms During the Global Financial Crisis**
Remco Oostendorp (Vu University Amsterdam)

Discussants

1. Chih-Hai Yang (National Central University)
2. Kannika Saeliw (National Taiwan University)
3. Novi Rosanti (Lampung University)

CONCURRENT SESSION 2: CS2A TO CS2H

19 OCT (FRIDAY), 2.00 PM- 4.00 PM

CS2A: ERIA SPECIAL SESSION I

Venue: Oriole (Level 4)

Chair: Shujiro Urata (Waseda University and Economic Research Institute for ASEAN and East Asia)

1. **Interdependence in Multinational Production Network: Evidence of the Exits of Overseas Affiliates**
Kazunobu Hayakawa (Japan External Trade Organization)
2. **FDI Forward Linkage Effect and Local Input Procurement: Evidence from Indonesian Manufacturing**
Sadayuki Takii (Tokyo International University)
3. **Skill Upgrading, Technology Choice and the Role of Exporting in Korean Manufacturing Sector**
Chin Hee Hahn (Gachon University)
4. **Exporting Behavior and Financial Constraints of Chinese Firms**
Yifan Zhang (Lingnan University)

Discussants

1. Chin Hee Hahn (Gachon University)
2. Yifan Zhang (Lingnan University)
3. Kazunobu Hayakawa (Japan External Trade Organization)
4. Sadayuki Takii (Tokyo International University)

CS2B: EXCHANGE RATES AND VOLATILITY

Venue: Canary I (Level 4)

Chair: Suthiphand Chirathivat (Chulalongkorn University)

1. Exchange Rate Stability in East Asia

Kentaro Kawasaki (Toyo University)

2. Real Exchange Rate Persistence and Productivity Shock under Sticky Information

Yingzhu Li (Nanyang Technological University)

3. Sources of Fluctuation of Exchange Rate and Policy Reform in Myanmar

Koji Kubo (Japan External Trade Organization)

Discussants

1. Junko Shimizu (Gakushuin University)

2. Fang Guo (Yokohama National University)

3. Vatthanamixay Chansomphou (Hiroshima University)

CS2C: INSTITUTIONS AND POLITICS I

Venue: Canary II (Level 4)

Chair: Toshihiko Hayashi (Doshisha University)

1. Financial Safety Nets in Asia: Genesis, Evolution, Adequacy and the Way Forwards

Hal Hill (Australian National University)

2. Decentralization, Local Democracy and the Effectiveness of Public Service Delivery: The Case of Roads in Indonesia

Vid Adrison (University of Indonesia)

3. Religious and Non-Religious Giving in Thailand: An Economic Perspective

Amornrat Apinunmahakul (National Institute of Development Administration)

4. Government Green Procurement as an Instrument for Greening Malaysia's Economy: A Way Forward

Khairul Naim Adham (National University of Malaysia)

Discussants

1. Martin Siyaranamual (Ca' Foscari University of Venice and Padjadjaran University)

2. Prince Christian Cruz (University of the Philippines)

3. Fitriani Sarosa (Lampung State Polytechnic)

4. Maxensis Tri Sambodo (National Graduate Institute for Policy Studies)

CS2D: FINANCE AND STOCK MARKETS

Venue: Bluebird (Level 4)

Chair: Akira Kohsaka (Kwansei Gakuin University)

1. **Regulating the Philippine Stock Market: The Securities Regulation Code and the Information Efficiency Of Philippine Stock Prices**
Noel Del Castillo (Miriam College)
2. **Financial Crisis and Stock Market Intertemporal Linkages: Further Evidence**
Yang Zhang (University of Macau)
3. **Financial Contagion and Asset Pricing**
Chrismin Tang (La Trobe University)
4. **Long-Run Performance of Initial Public Offers (IPOs): Evidence from Thailand**
Kulabutr Komenkul (Heriot-watt University)

Discussants

1. Kian Teng Kwek (University of Malaya)
2. Hideaki Ohta (Ehime University)
3. Shihan Xie (Nanyang Technological University)
4. Michiru Sawada (Nihon University)

CS2E: LABOUR I

Venue: Nightingale (Level 4)

Chair: Sirilaksana Khoman (National Anti-Corruption Commission, Thailand)

1. **Does Unemployment Lead to Heightened Social Dissent? Evidence from Philippine Data Using Ordered-Probit Models**
Leonina Morillo (University of the Philippines, Diliman)
2. **Impact of International Remittances on Schooling in the Philippines: Does the Relationship to the Household Head Matter?**
Tomoki Fujii (Singapore Management University)
3. **Financial Fitness of Tertiary Students: Evidence from Malaysia**
Yiing Jia Loke (Universiti Sains Malaysia)
4. **Frequency and Timing of Antenatal Care: Its Role in Securing Live Birth and Neonatal Survival**
Filipinas G. Bundoc (University of the Philippines)

Discussants

1. John Paolo Rivera (De La Salle University)
2. Jonna Estudillo (GRIPS)
3. Dustin Ang (De La Salle University)
4. Xiangbo Liu (Renmin University of China)

CS2F: BANKING AND FINANCE

Venue: Hummingbird (Level 4)

Chair: Hidenobu Okuda (Hitotsubashi University)

1. **Blanket Guarantee, Deposit Insurance, and Risk-Shifting Incentive: Evidence from Indonesia**
Bayu Dwi Kariastanto (Ministry of Finance, Indonesia and GRIPS)
2. **Small Business Finance and Indonesian Banks Efficiency: DEA Approach**
Mokhammad Anwar (Universitas Padjadjaran)
3. **Who Issues Debt Securities in Emerging Countries?**
Mamoru Nagano (Seikei University)

Discussants

1. Eric D. Ramstetter (ICSEAD)
2. Axel Castellane (Economic Research Institute for ASEAN and East Asia)
3. Bayu Dwi Kariastanto (Ministry of Finance, Indonesia and GRIPS)

CS2G: FINANCE I

Venue: Sharma (Level 4)

Chair: Colin McKenzie (Keio University)

1. **Managing a Whale of A Risk in Modern Financial Networks**
Kian Teng Kwek (University of Malaya)
2. **The Spillover Analysis on the Asian Financial Market**
Kimiko Sugimoto (Osaka Gakuin University)
3. **Disclosure of Environmental Information and Investments of Firms**
Hiroki Iwata (Fukuoka Institute Of Technology)
4. **The Direct and Indirect Effect of Cash Transfers: The Case of Indonesia**
Arief Yusuf (Padjadjaran University)

Discussants

1. Hiroki Iwata (Fukuoka Institute of Technology)
2. Chee Wooi Hooy (Universiti Sains Malaysia)
3. Colin McKenzie (Keio University)
4. Yoko Ueda (Doshisha University)

CS2H: MACRO I: BUSINESS CYCLES AND TRANSMISSION OF SHOCKS IN ASIA

Venue: Galleria Ballroom (Level 3)

Chair: Tatsuyoshi Miyakoshi (Hosei University)

1. **Financial Cycles and Business Cycles in East Asian Emerging Economies: Features, Interactions, and Changes**
Masahiro Enya (Osaka International University)
2. **Demographic Change and the Saving Rate of Japanese Households: The Aggregate Effect is Almost Nil**
Oleksandr Movshuk (Toyama University)

Discussants

1. Kiyotaka Sato (Yokohama National University)
2. Craig Parsons (Yokohama National University)

CONCURRENT SESSION 3: CS3A-CS3G **19 OCT (FRIDAY), 4.30 PM 6.00 PM**

CS3A: FINANCE II

Venue: Oriole (Level 4)

Chair: Kian Teng Kwek (University of Malaya)

1. **Whose Reputation Talks? Relationship vs. Transaction Based Matching in the Japanese Corporate Bond Market**
Colin McKenzie (Keio University)
2. **How Does State-Ownership Affect Capital Structure, Firm Value, and Investment? Simultaneous Estimation Analysis of the Vietnamese Listed Companies By 3SLS**
Hidenobu Okuda and Lai Thi Phuong Nhung (Hitotsubashi University)
3. **How Does the Stock Market Value Bank Diversification? Empirical Evidence from Japan** Michiru Sawada (Nihon University)
4. **Chinese Bubble in House Prices**
Tatsuyoshi Miyakoshi (Hosei University)

Discussants

1. Chrismin Tang (La Trobe University)
2. Mamoru Nagano (Seikei University)
3. Yang Zhang (University Of Macau)
4. Kimiko Sugimoto (Osaka Gakuin University)

CS3B: REGIONAL INTEGRATION I

Venue: Canary I (Level 4)

Chair: Jay Menon (Asian Development Bank)

1. **Intra-ASEAN Trade, AFTA and Domestic Private Investment**
Tajul Ariffin Masron (Universiti Sains Malaysia) DID NOT ATTEND NOR PRESENT
2. **The Volume and Quality Composition of Trade Between Un-Equal Partners: A Study of EU and ASEAN**
Noor Aini Khalifah (Universiti Kebangsaan Malaysia)
3. **Behavior of Sectoral FDI Inflows in South and East Asia over Periods of Growth Accelerations and Decelerations**
Nadia Doytch (City University of New York) *via* video conference.

Discussants

1. Shigeyuki Abe (Doshisha University)
2. Dionisius Narjoko (Economic Research Institute for ASEAN and East Asia)
3. Craig Parsons (Yokohama National University)

CS3C: LABOR AND IMMIGRATION

Venue: Canary II (Level 4)

Chair: Rosalind Chew (Nanyang Technological University)

1. **Job Choice of Three Generations in Rural Laos**
Jonna Estudillo (National Graduate Institute for Policy Studies)
2. **Do Migrants Get Stuck in the Informal Sector? Findings of a Household Survey in Four Indonesian Cities**
Chris Manning (Australian National University) and Devanto Pratomo (Brawijaya University, Indonesia)
3. **Labor Market Search and the Dynamic Effects of Immigration**
Xiangbo Liu (Renmin University of China)

Discussants

1. Rosanina A. Sayoc (De La Salle University)
2. Raden Purnagunawan (Padjadjaran University)
3. Yiing Jia Loke (Universiti Sains Malaysia)

CS3D: POVERTY AND INEQUALITY I

Venue: Bluebird (Level 4)

Chair: Shigeru Otsubo (Nagoya University)

1. **Income Distribution, Governance and Aid Effectiveness**
Hidefumi Kasuga (Kansai University)
2. **Spatial Econometric Analysis of the Relationship Between Poverty Reduction and Migration in Thailand**
Kyosuke Kurita (Kwansei Gakuin University)
3. **Pro-Poor Growth, Poverty and Inequality in Rural Vietnam**
Woojin Kang (Korea Development Institute and Australian National University)
4. **Financial Development and Income Inequality in Vietnam: An Empirical Analysis**
Hoi Le Quoc Hoi (National Economics University)

Discussants

1. Ahmad Komarulzaman (Universitas Padjadjaran)
2. Hoi Le Quoc Hoi (National Economics University)
3. Md. Al Amin Pramanik (Macquarie University)
4. Kyosuke Kurita (Kwansei Gakuin University)

CS3E: TRADE AND EXPORTS

Venue: Nightingale (Level 4)

Chair: Fukunari Kimura (Keio University)

1. **Timing of Export and Productivity: The Role of Critical Mass of Trade**
Kazuhiko Yokota (Waseda University) and Shujiro Urata (Waseda University and Economic Research Institute for ASEAN and East Asia)
2. **Export Growth and the Level of Technology under Intellectual Property Rights Protection: A Comparative Analysis of Developed and Developing Countries**
Wonkyu Shin (Seoul National University)
3. **Skills and Changing Comparative Advantage: The Case of Japan**
Kozo Kiyota (Yokohama National University)

Discussants

1. Akarapon Houbcharaun (University of Hawaii at Manoa)
2. Kazuhiko Yokota (Waseda University)
3. Donghyun Park (Asian Development Bank)

CS3F: GROWTH AND TRADE IN ASIA

Venue: Hummingbird (Level 4)

Chair: Toshihiko Hayashi (Doshisha University)

1. **Contributions of Sectors and Structural Change to Economic Growth in Developing Asia: Insights and Policy Implications**
Minh Khuong Vu (National University of Singapore)
2. **A Very Long-Term Prospect for the World Economy Until 2100**
Toshihiko Hayashi (Doshisha University)
3. **Asymmetric Trade Protection Leading Not to Productivity But to Export Share Change: The Korean Case from 1967 To 1993**
Hochul Shin (Seoul National University)

Discussants

1. Kosuke Mizuno (Kyoto University)
2. Jun-ichi Shinkai (Osaka University)
3. Noor Zahirah Mohd. Sidek (Universiti Teknologi Mara)

CS3G: REGIONAL INTEGRATION AND TRADE I

Venue: Sharma (Level 4)

Chair: Oleksandr Movshuk (Toyama University)

1. **Analyzing the Economic Space of Taiwan in East Asian Economic Integration**
Jia Jia Siau (Hiroshima University)
2. **Estimating Non-Tariff Measures on Trade in Goods among ASEAN Countries**
Misa Okabe (Wakayama University)
3. **Oil Price Shocks and Trade Imbalances**
Thai Ha Le (Nanyang Technological University)

Discussants

1. Oleksandr Movshuk (Toyama University)
2. James Whittaker (SEADI)
3. Lean Hooi Hooi (Universiti Sains Malaysia)

CONCURRENT SESSION 4: CS4A TO CS4H

20 OCT (SATURDAY), 10.30 AM-12.30 PM

CS4A: ADB SPECIAL SESSION II "OVERCOMING BARRIERS AND IMPEDIMENTS TO REALIZING THE ASEAN ECONOMIC COMMUNITY"

Venue: Oriole (Level 4)

Chair: Rodolfo Severino (Head, ASEAN Studies Centre)

1. **The Role of Dispute Settlement Mechanisms in the AEC**
Locknie Hsu (Singapore Management University)
2. **Foreign Direct Investments in Southeast Asia and Regional Economic Integration**
Manu Bhaskaran (Centennial Asia Advisors)
3. **Survey of Business Firms on the ASEAN Economic Community**
Albert Hu (National University of Singapore)

Discussants

1. Shintaro Hamanaka (Asian Development Bank)
2. Fukunari Kimura (Keio University)
3. Eric Ramstetter (ICSEAD)

CS4B: ORGANIZED SESSION- DISASTER ECONOMICS AND THE MANAGEMENT OF POWER MARKET

Venue: Canary I (Level 4)

Chair: Toshihiko Hayashi (Doshisha University)

1. **Determinants of Natural Disaster Risk in Developing Regions: Evidence from Rural China**
Yang Liu (Asia-Pacific Research Institute of Japan), could not attend, presentation by M. Hayashi
2. **Economic Damage Caused by Natural Disasters in Japan: An Empirical Analysis from the Perspective of Social Vulnerability**
Mampe Hayashi (Asia-Pacific Research Institute of Japan)
3. **Monetary Policy and Natural Disasters: An Extension and Simulation Analysis in the Framework of New Keynesian Macroeconomic Model**
Mitsuhiro Okano (Asia-Pacific Research Institute of Japan)
4. **A Causal Analysis of the Determinants of Power-Saving Behavior at Home and the Supply-Demand Situation for Electricity in Japan**
Kazuma Murakami (Asia-Pacific Research Institute of Japan)

Discussants

1. Kazuma Murakami (Asia-Pacific Research Institute of Japan)
2. Mitsuhiro Okano (Asia-Pacific Research Institute of Japan)
3. Mampei Hayashi (Asia-Pacific Research Institute of Japan)
4. Toshihiko Hayashi (Doshisha University)

CS4C: TRADE

Venue: Canary II (Level 4)

Chair: Misa Okabe (Wakayama University)

1. **Ownership Reform, Trade Liberalization, and Productivity in Transition: Firm-Level Evidence from Vietnam**
Chih-Hai Yang (National Central University)
2. **Information and Export Decisions: Bank's Role as a Conduit of Information**
Keiko Ito (Senshu University)
3. **Identifying Main Constraints Facing Export-Oriented Micro, Small and Medium Enterprises in Indonesia**
Tulus Tambunan (Center for Industry, SME and Business Competition Studies, USAKTI)
4. **Processing Trade, Exporting and Efficiency of Establishments in Malaysia's E&E industry**
Radziah Adam (Universiti Sains Malaysia)

Discussants

1. Hochul Shin (Seoul National University)
2. Lianming Zhu (Yokohama National University)
3. Jia Jia Siau (Hiroshima University)
4. Wonkyu Shin (Seoul National University)

CS4D: ORGANIZED SESSION- MULTINATIONALS AND THE GLOBAL ECONOMY: ASIAN EXPERIENCES

Venue: Bluebird (Level 4)

Chair: Moekti P. Soejachmoen (SEADI)

1. **Are Linkages Relevant? A Study on Productivity Spillover Mechanisms in the Malaysian Manufacturing Sector**

Andrew Jia Yi Kam (Institute of Malaysian and International Studies)

2. **Outsourcing and Labour Productivity: Case of Singapore Manufacturing Sector**

Shandre Thangavelu (National University of Singapore)

3. **Estimates of Interfuel Elasticities of Substitution for the Philippines**

Harvey Baldovino (University of the Philippines Los Banos)

4. **Globalization and the Electronics Industry: Is Indonesia Missing Out?**

Moekti P. Soejachmoen (SEADI)

Discussants

1. Moekti P. Soejachmoen (SEADI)
2. Harvey Baldovino (University of the Philippines Los Banos)
3. Shandre Thangavelu (National University of Singapore)
4. Andrew Jia Yi Kam (Institute of Malaysian and International Studies)

CS4E: ENVIRONMENT AND ENERGY II

Venue: Nightingale (Level 4)

Chair: Youngho Chang (Nanyang Technological University)

1. **Investigating Environmental Kuznets Curve: Panel Data Evidence**

Esta Lestari (Indonesian Institute of Sciences)

2. **Energy Consumption and Energy R&D in OECD: Perspectives from Oil Prices and Economic Growth**

Siang Leng Wong (Nanyang Technological University)

3. **Economic Development, Energy Market Integration and Energy Demand: Implications for East Asia**

Xunpeng Shi (Economic Research Institute for ASEAN and East Asia)

4. **Rice Production Policy in the Presence of Climate Extreme in Indonesia**

Fitriani Sarosa (Lampung State Polytechnic)

Discussants

1. Sovannroeun Samreth (Saitama University)
2. Esta Lestari (Indonesian Institute of Sciences)
3. Kozo Kiyota (Yokohama National University)
4. Kazushi Takahashi (Institute of Developing Economies)

CS4F: INSTITUTIONS AND POLITICS II

Venue: Hummingbird (Level 4)

Chair: Leonina Morillo (University of the Philippines, Diliman)

1. **When Does a Banana Republic Split? Federalism and Province Creation in the Philippines**
Prince Christian Cruz (University of the Philippines)
2. **The Indonesian Economy and Global Financial Crisis—Resilience of a Consumption-Led, Balanced, and Open Economy**
Kosuke Mizuno (Kyoto University)
3. **Modelling and Predicting the Pattern of Corporate Failure in the Asian Context: A Conceptual Dilemma?**
Abdulkadir Abdulrashid Rafindadi (University of Malaya)

Discussants

1. Arief Yusuf (Padjadjaran University)
2. Tajul Ariffin Masron (Universiti Sains Malaysia)
3. Ahmed Khalid (Bond University)

CS4G: POVERTY

Venue: Sharma (Level 4)

Chair: Shigeyuki Abe (Doshisha University)

1. **Income Inequality in China: Rural-Urban Dimensions**
Pundarik Mukhopadhaya (Macquarie University)
2. **Jobless Growth in Manufacturing Sector and Its Implications on Poverty in Indonesia: A General Equilibrium Investigation**
Ahmad Komarulzaman (Universitas Padjadjaran)
3. **Development of Multidimensional Poverty for Ready-Made Garment (RMG) Workers in Bangladesh**
Md. Al Amin Pramanik (Macquarie University)
4. **Poverty-Growth-Inequality Triangle under Globalization: Time Dimensions and the Control Factors of the Impacts of Integration**
Yumeka Hirano (Nagoya University)

Discussants

1. Hidefumi Kasuga (Kansai University)
2. Hazrul Shahiri (University of Arizona)
3. Takahiro Akita (International University of Japan)
4. Setyo Budiantoro (Perkumpulan Prakarsa)

CS4H: GROWTH AND STRUCTURAL CHANGE

Venue: Galleria Ballroom (Level 3)

Chair: Jang-hee Yoo (National Commission for Corporate Partnership, Korea)

1. **Aggregate Impacts of Natural and Man-Made Disasters: A Quantitative Comparison**
Yasuyuki Sawada (University of Tokyo)
2. **Exports and Long-Run Economic Growth: An Empirical Study Using an Endogenous Growth Model**
Vatthanamixay Chansomphou (Hiroshima University)
3. **It's Not Structural Change, But Domestic Demand: Productivity Growth in Japan**
Jun-ichi Shinkai (Osaka University and Akira Kohsaka, Kwansai Gakuin University)

Discussants

1. Wankeun Oh (Hankuk University of Foreign Studies)
2. Hanny John Mediodia (University of the Philippines Visayas)
3. Jinho Choi (Bank of Korea)

CONCURRENT SESSION 5: CS5A TO CS5F **20 OCT (SATURDAY), 2.00 PM- 4.00 PM**

CS5A: ERIA SPECIAL SESSION II

Venue: Oriole (Level 4)

Chair: Yasuyuki Sawada (University of Tokyo)

1. **Impact of Recent Crisis and Disasters on Regional Production/Distribution Networks and Trade in Japan**
Mitsuyo Ando (Keio University)
2. **Impact of 2011 Flood and Flood Management in Thailand**
Nipon Poapongsakorn (Thailand Development Research Institute)
3. **Revisiting the Role of Social Protection in Natural Disaster Risk Management in Cambodia: Case Study of the 2011 Flood**
Sothea Oum (Economic Research Institute for ASEAN and East Asia)
4. **Index-Based Risk Transfer Product and Development of Natural Disaster Insurance Program in Developing Asian Countries**
Sommarat Chantarat (Australian National University)

Discussants

1. Nipon Poapongsakorn (Thailand Development Research Institute)
2. Mitsuyo Ando (Keio University)
3. Sommarat Chantarat (Australian National University)
4. Sothea Oum (Economic Research Institute for ASEAN and East Asia)

CS5B: POVERTY AND INEQUALITY II

Venue: Canary I (Level 4)

Chair: Eric D. Ramstetter (International Centre for the Study of East Asian Development)

1. **Spatial Dimensions of Expenditure Inequality and the Role of Education in Indonesia: An Analysis of the 2008-2010 Susenas Panel Data**
Mitsuhiro Hayashi (Chuo University) and Takahiro Akita (International University of Japan)
2. **Why Poverty Persistent While Growth and Macroeconomic Steady in Indonesia**
Setyo Budiantoro (Perkumpulan Prakarsa)
3. **Measurements and Determinants of Multifaceted Poverty: Absolute, Relative, and Subjective Poverty in Indonesia**
Shigeru Otsubo (Nagoya University)
4. **Did Malaysia Succeed to Reduce Ethnic Economic Gap?**
Hazrul Shahiri (University of Arizona)

Discussants

1. Shigeru Otsubo (Nagoya University)
2. Mitsuhiro Hayashi (Chuo University)
3. Jirada Prasartpornsirichoke (Hiroshima University)
4. Pundarik Mukhopadhaya (Macquarie University)

CS5C: ORGANIZED SESSION IN HONOR OF PROFESSOR MEDHI KRONGKAEW

Venue: Canary II (Level 4)

Chair: Sirilaksana Khoman (National Anti-Corruption Commission, Thailand)

1. **Would AEC Reduce Regulatory Cost of Trade**
Wisarn Buppavesa (Thailand Development Research Institute)
2. **Connected Dealings and Procurement Conspiracies: Some Lessons from Thailand**
Sirilaksana Khoman (National Anti-Corruption Commission, Thailand)
3. **Legal System for Corruption Control and Causes of Corruption in Thailand**
Sirirat Vasuvat (National Anti-Corruption Commission, Thailand)
4. **Conducive Factors to Corruption of Personnel under the Ministry of Education**
Chintana Ploypatarapinyo (National Anti-Corruption Commission, Thailand)

Discussants

1. Sirirat Vasuvat (National Anti-Corruption Commission, Thailand)
2. Chintana Ploypatarapinyo (National Anti-Corruption Commission, Thailand)
3. Wisarn Buppavesa (Thailand Development Research Institute)
4. Sirilaksana Khoman (National Anti-Corruption Commission, Thailand)

CS5D: INTERNATIONAL ECONOMICS II

Venue: Bluebird (Level 4)

Chair: Prema-chandra Athukorala (Australian National University)

1. **Exports and Investment Climate Constraints: Theory and Evidence from Firm-Level Data**
Lianming Zhu (Yokohama National University)
2. **Global Production Sharing and the Measurement of Price Elasticities in International Trade**
Prema-chandra Athukorala (Australian National University)
3. **Unskilled-Labor Requirement, Trade, and Spatial Wage Inequality**
Akarapon Houbcharaun (University of Hawaii at Manoa)
4. **Regional Production Network, Asian Trade Integration, and Optimal Monetary Policy Coordination**
Wong Chin Yoong (Universiti Tunku Abdul Rahman)

Discussants

1. Yuji Akematsu (Osaka University)
2. Souksavanh Vixatheap (Kobe University)
3. Craig Parsons (Yokohama National University)
4. Radziah Adam (Universiti Sains Malaysia)

CS5E: MACRO AND INFLATION

Venue: Nightingale (Level 4)

Chair: Eiji Ogawa (Hitotsubashi University)

1. **The Interaction Effects of Financial Openness and Institutions on International Capital Flows**
Keisuke Okada (Hiroshima Shudo University)
2. **What Causes China's High Inflation? A Threshold Vector Autoregression Analysis**
Fang Guo (Yokohama National University)
3. **Wage-Inflation Targeting in a Managed Floating Exchange Rate Regime: An Estimated Small-Open Economy Model**
Taojun Xie (Nanyang Technological University)
4. **Testing Inflation Linkages in the ASEAN-5 Economies: A Time-Varying Parameter Approach**
Maria Valera (University of the Philippines Los Banos)

Discussants

1. Suthiphand Chirathivat (Chulalongkorn University)
2. Taojun Xie (Nanyang Technological University)
3. Keisuke Okada (Hiroshima Shudo University)
4. Kiyotaka Sato (Yokohama National University)

CS5F REGIONAL INTEGRATION AND TRADE II

Venue: Hummingbird (Level 4)

Chair: Hiro Lee (Osaka University)

1. **The Impact of Climate Change on Agriculture and Its Implication on the Food Security in Indonesia: A Dynamic General Equilibrium Analysis**
Wawan Hermawan (Padjadjaran Universitas)
2. **Trade Concentration and Crisis Spillover: Case Study of Transmission of the Subprime Crisis to Thailand**
Kornkarun Cheewatrakoolpong (Chulalongkorn University)
3. **Asian Track or Trans-Pacific Track? General Equilibrium Estimates for Alternative FTA Sequencings**
Hiro Lee (Osaka University) and Ken Itakura (Nagoya City University)
4. **The Power of BRICS in the World Trade and Growth: Will China and India Exert Monopoly Power to Control World Finances?**
Ahmed Khalid (Bond University)

Discussants

1. Apirada Chinprateep (National Institute of Development Administration)
2. Hiro Lee (Osaka University)
3. Huey-Lin Lee (National Chengchi University)
4. Craig Parsons (Yokohama National University)

CONCURRENT SESSION 6: CS6A-CS6F

20 OCT (SATURDAY), 4.15 PM TO 6.15 PM

CS6A: ORGANIZED SESSION IN HONOR OF PROFESSOR CHRIS MANNING

Venue: Oriole (Level 4)

Chair: Hal Hill (Australian National University)

1. **Narrowing the Development Divide in ASEAN: Is Convergence with Cohesion Possible?**
Jay Menon (Asian Development Bank)
2. **Ownership and Energy Efficiency in Indonesia's Manufacturing Plants**
Dionisius Narjoko (Economic Research Institute for ASEAN and East Asia)
3. **Minimum Wages and Commuting In Decentralized Era: Case Study from Java**
Raden Purnagunawan (Padjadjaran University)

Discussants

1. Keiko Ito (Senshu University)
2. Sadayuki Takii (Tokyo International University)
3. Prema-chandra Athukorala (Australian National University)

CS6B: LABOUR II

Venue: Canary I (Level 4)

Chair: Fernando T. Aldaba (Ateneo de Manila University)

1. **The Influence of Family Importance on Human Capital Accumulation**
Rosanina A. Sayoc and Dustin Ang (De La Salle University)
2. **The Rankings of Inequalities in Human Capital: Evidence from 22 Asian Counties**
Jirada Prasartpornsirichoke (Hiroshima University)
3. **A Nonlinear Class-Size Effect in Japan**
Masakazu Hojo (Niigata University)

Discussants

1. Tomoki Fujii (Singapore Management University)
2. Masakazu Hojo (Niigata University)
3. Filipinas G. Bundoc (University of the Philippines)

CS6C: FIRMS AND INNOVATION

Venue: Canary II (Level 4)

Chair: Shandre Thangavelu (National University of Singapore)

1. **Why Do Small Firms Sell Homogeneous Product with Differential Prices? Empirical Evidence of the Spatial Competition in the Wholesale Liquefied Petroleum Gas Market in Taiwan**
Kannik Saeliw (National Taiwan University)

2. **Empirical Study of the Formation of Internal Innovation Capability in Indonesia, the Philippines, Thailand and Vietnam**
Masatsugu Tsuji (University of Hyogo), Yuji Akematsu (Osaka University) and Hiroki Idota (Otemon Gakuin University)
3. **Baumol Effect and the Korean Economy**
Wankeun Oh (Hankuk University of Foreign Studies)

Discussants

1. Nirwan Noh (National University of Malaysia)
2. Craig Parsons (Yokohama National University)
3. Tulus Tambunan (Universitas Trisakti)

CS6D: MICROECONOMICS AND AGRICULTURE

Venue: Bluebird (Level 4)

Chair: Romeo Teruel (University of St. La Salle)

1. **The System of Rice Intensification and Its Puzzling Impacts on Household Welfare: Evidence from Rural Indonesia**
Kazushi Takahashi (Institute of Developing Economies)
2. **Role of Floods as a Determinant of Economic Growth: Evidence from South and Southeast Asia**
Hanny John Mediodia (University of the Philippines Visayas)
3. **Productivity Growth in Philippine Agriculture: An Empirical Exposition**
Romeo Teruel (University of St. La Salle)

Discussants

1. Wan-Jiun Chen (Chinese Culture University)
2. Yasuyuki Sawada (University of Tokyo)
3. Minh Khuong Vu (National University of Singapore)

CS6E: Exchange Rates

Venue: Nightingale (Level 4)

Chair: Kiyotaka Sato (Yokohama National University)

1. **Industry-specific Exchange Rate Volatility and Intermediate Goods Trade in Asia**
(Presenters: Shajuan Zhang, Yokohama National University and Junko Shimizu, Gakushuin University)
2. **The Dynamics of Bilateral Trade Balance: the Role of Exchange Rate, Income and Cash Balance: an Empirical Case for ASEAN Countries**
(Presenter: Putu Mahardika Saputa Adi, University of Brawijaya)
3. **The Real Exchange Rate Determination: An Empirical Study in Indonesia, Malaysia, Singapore, and Thailand**
(Presenter: Wong Hock Tsen, Universiti Malaysia Sabah)

Discussants

1. Yingzhu Li, Nanyang Technological University
2. Koji Kubo (Japan External Trade Organization)
3. Kentaro Kawasaki (Toyo University)

CS6F: Microeconomics and Productivity

Venue: Hummingbird (Level 4)

Chair: Medhi Krongkaew (National Anti-Corruption Committee, Thailand)

1. **Sources of Post-MFA Productivity Change in the Cambodian Garment Industry**
(Presenter: Souksavanh Vixathep, Kobe University)
2. **Interprovincial Capital Distribution in Indonesia: Provincial Production Function Approach**
(Presenter: Mitsuhiko Kataoka, Chiba Keizai University)
3. **The Analysis Of Production Scale In Cassava Supporting Bioethanol Development In Indonesia: CES Production Function**
(Presenter: Novi Rosanti , Lampung University)

Discussants

1. Mitsuhiko Kataoka (Chiba Keizai University)
2. Masyita Crystallin (Claremont Graduate University)
3. Remco Oostendorp (Vu University Amsterdam)

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