## CONTENTS

Foreword	2
About EAEA 2018 in Taipei	3
Program Overview (Day One)	4-5
Program Overview (Day Two)	6-7
Our Sponsors	8-19
Keynote Speakers	20-21
Dinner Banquet Speech Speakers	22
Presenters Instruction	23
Committees	24
Parallel Session	25-44
Map of National Taiwan University	45-46

http://www.econ.ntu.edu.tw/zh\_tw/EAEA16/About



### **FOREWORD**

Akira Kohsaka
President, East Asian Economic Association (EAEA)

#### Welcome message for EAEA16

October, 2018

We are very glad to be back to Taipei to hold the 16<sup>th</sup> biannual convention of the East Asian Economic Association (EAEA16). Our 4<sup>th</sup> convention (EAEA4) was held here in 1994. Since then, we suffered from the Asian Financial Crisis (1997-98) and then survived through the Global Financial Crisis (2008). Against the backlash of anti-globalization, we will focus on "Globalization and the New Growth Paradigm in Asia" in EAEA16.

In light of the EAEA's aim "to promote the advancement of economic science with particular reference to Asian economic problems", we have been tested to what extent we have attained this goal in each convention. Let us turn these challenges to our great opportunities. The regional economies in East Asia, currently regarded as more resilient than other regions, have shown remarkable progress in industrialization, international trade and investment, macroeconomic management, and human capital formation, but are not without their problems. We will be able to learn from these experiences by examining and analyzing facts and mechanisms behind them, to propose policies, and to share our knowledge with other regions.

This convention has been supported and realized by many individuals and private and public institutions including National Taiwan University, Economic Research Institute for ASEAN and East Asia (ERIA) and other generous sponsoring agencies. I sincerely hope that their efforts and dedication will be fully rewarded over the two days' intense academic debate and exchange of views. This would, I believe, be the best way for us to express our gratitude to our supporters.

Akira Kohsaka

President of the East Asian Economic Association and

**Professor Emeritus** 

Skin Kohsake\_

Osaka School of International Public Policy, Osaka University

#### **ABOUT EAEA 2018 IN TAIPEI**



Ming Jen, Lin
National Taiwan University



Tain-Jy, Chen
National Taiwan University

#### Greetings from the local committee

On behalf of the local committee, we would like to welcome all participants of the EAEA 16th Convention to Taipei. We would like to thank the EAEA board for granting us the opportunity to host the convention at a very special time. Taiwan is an integral part of East Asia and many of our faculty members were founding members of EAEA. Over the years, EAEA has been a great platform for us to meet scholars from other countries, to split the knowledge on economic development, to share the glories and pains of economic transformation, and to debate on the issues that might determine the destiny of our future generations. Many things have changed since Taiwan last hosted an EAEA convention in 1994, but our commitment to making this convention a good venue for intellectual exchange and refreshment of friendship remains the same as our predecessors.

Compared to 24 years ago, East Asia is bigger and more powerful in the world economy today. Trade and investment have strengthened ties between different parts of East Asia, providing opportunities for people in the region to travel, to meet each other, and to work together. As a manifestation of the growth of economic power and the diffusion of prosperity in the region, today we are happy to welcome participants from a more diversified source of origins, compared to the previous meeting. This convention is timely as the East Asia model is facing a serious challenge from the anti-globalization movement that seems unstoppable. This will be a good chance for us to reflect on what we have experienced in the last two decades to see whether we should follow the same course of development in the future. Therefore the theme of this convention is "Globalization and the New Growth Paradigm in Asia." We would like to thank two distinguished scholars, Professors Baldwin and Wang, for agreeing to give us keynote speeches on this theme.

We would also like to extend our since thanks to financial sponsors of this convention. Without their generosity, this convention would not have been possible.

Co-Chairs of Local Committee, 16th EAEA Convention

Ming-Jen Lin, Professor and Head, Department of Economics, National Taiwan University

Tain-Jy Chen, Professor Emeritus, Department of Economics, National Taiwan University

# DAY ONE: Saturday, October 27

TIN	ΛE	EVENT	VENUE
8:0   8:3		REGISTRATION	1F, College of Social Sciences Bldg
8:3   8:4		Opening Ceremony Opening Speech Akira Kohsaka, Osaka University, President of EAEA Welcoming Speech Tain-Jy Chen, National Taiwan University, Chair of Host Committee	Room 101, College of Social Sciences Bldg
8:4   9:3		Keynote Speech I  Title: Future globalization and the spread of the emerging market miracle  Speaker: Richard Baldwin, The Graduate Institute, Geneva Moderator: Shujiro Urata, Waseda University	Room 101, College of Social Sciences Bldg
9:3   10:		COFFEE BREAK	3F, College of Social Sciences Bldg
10:   12:		PARALLEL SESSION I  CS1A: Nanshan Life Insurance Session - Finance  CS1B: Lipsey Memorial Panel on Firms, Plants, and Trade I - Multi-country Studies, Japan, and China  CS1C: International Trade I  CS1D: Poverty and Income Distribution  CS1E: Education I  CS1F: Labor Market I  CS1G: Institutions and Economics Analysis  CS1H: Macroeconomic Management  CS1 I: Household Behavior	CS1A: Room 301 CS1B: Room 302 CS1C: Room 305 CS1D: Room 306 CS1E: Room 307 CS1F: Room 404 CS1G: Room 405 CS1H: Room 406 CS1 I: Room 407
12:		LUNCH	3F, College of Social Sciences Bldg
13:	30		

# DAY ONE: Saturday, October 27

TIME	EVENT	VENUE
13:30   15:30	PARALLEL SESSION II  CS2A: TAIOS-organized session I – Agriculture Sector and Environmental Economics  CS2B: Wage Inequality  CS2C: International Trade II  CS2D: Health Care  CS2E: Corruption and Development  CS2F: Public Sector Economics  CS2G: Labor and Human Resource Economics  CS2H: Natural Resource and Environmental Economics I  CS2I: ERIA-organized session I – Industrialization in Globalized Economies	CS2A: Room 301  CS2B: Room 302  CS2C: Room 305  CS2D: Room 306  CS2E: Room 307  CS2F: Room 404  CS2G: Room 405  CS2H: Room 406  CS2I: Room 407
15:30   16:00	COFFEE BREAK	3F, College of Social Sciences Bldg
16:00   17:30	PARALLEL SESSION III  CS3A: UBS Banking Session – Firm Level Analysis  CS3B: Organized Session – East Asian Integration, South- South Interdependencies and Sustainable Development  CS3C: International Trade III  CS3D: International Trade IV  CS3E: Labor Market II  CS3F: The Chinese Economy  CS3G: Natural Resource and Environmental Economics II  CS3H: Labor mobility and migrants	CS3A: Room 301 CS3B: Room 302 CS3C: Room 305 CS3D: Room 306 CS3E: Room 307 CS3F: Room 404 CS3G: Room 405 CS3H: Room 406
17:30   18:30	Shuttle bus to Dinner Banquet Venue	1F, College of Social Sciences Bldg
18:30   20:30	DINNER BANQUET  (1) 18:30-18:40: Short Speech I  Chuang-Chang Chang, Vice Chairman of Financial Supervisory Commission (FSC)  (2) 18:40-18:50: Short Speech II  Hsin Chiao, Head of UBS Asset Management (Taiwan)	Howard Hotel, Taipei

# **DAY TWO: Sunday, October 28**

TIME	EVENT	VENUE
8:00   8:40	REGISTRATION	1F, College of Social Sciences Bldg
8:40   9:30	Keynote Speech II  Title: Global technology assimilation, mismatch and economic development  Speaker: Ping Wang, Washington University in St. Louis Moderator: Kamhon Kan Institute of Economics, Academia Sinica	Room 101, College of Social Colleges Bldg
9:30   10:00	COFFEE BREAK	3F, College of Social Sciences Bldg
10:00   12:00	PARALLEL SESSION IV  CS4A: TAIOSorganized session II — Agriculture Sector and Households  CS4B: ERIA-organized session II — Energy and Government Policy  CS4C: Exchange Rates I  CS4D: International Trade V  CS4E: Trade Liberalization  CS4F: Foreign Direct Investment  CS4G: Education II  CS4H: Economics Growth and Development I  CS4I: Family and Demographic Economics	CS4A: Room 301  CS4B: Room 302  CS4C: Room 305  CS4D: Room 306  CS4E: Room 307  CS4F: Room 404  CS4G: Room 405  CS4H: Room 406  CS4I: Room 407
12:00   13:30	LUNCH	3F, College of Social Sciences Bldg

# DAY TWO: Sunday, October 28

TIME	EVENT	VENUE
13:30   15:30	PARALLEL SESSION V  CS5A: Research Center for East Asia Policy (Hitotsubashi University) - organized session — Real Picture of Dollarization in Cambodia: Empirical Studies based on Nation Wide Large-scale Questionnaire Survey  CS5B: Lipsey Memorial Panel on Firms, Plants, and Trade II — Southeast Asia  CS5C: Exchange Rates II  CS5D: Agricultural Economics I  CS5E: Macroeconomics  CS5F: Firm and Micro-data Analysis  CS5G: Economic Growth and Development II  CS5H: Global Value Chains I	CS5A: Room 301  CS5B: Room 302  CS5C: Room 305 CS5D: Room 306 CS5E: Room 307 CS5F: Room 404 CS5G: Room 405 CS5H: Room 406
15:30   16:00	COFFEE BREAK	3F, College of Social Sciences Bldg
16:00   17:30	PARALLEL SESSION VI CS6A: Far Eastern International Bank session — Central Bank Policy CS6B: Global Value Chains II CS6C: Firm Behavior CS6D: Labor Market III CS6E: Micro-data Analysis CS6F: Labor CS6G: Agricultural Economics II CS6H: Labor and Migration	CS6A: Room 301  CS6B: Room 302  CS6C: Room 305  CS6D: Room 306  CS6E: Room 307  CS6F: Room 404  CS6G: Room 405  CS6H: Room 406
17:30   17:50	Closing Session	Room 305, College of Social Sciences Bldg

## **OUR SPONSORS**

The East Asian Economic Association gratefully thanks the following sponsors of the 16<sup>th</sup> International Convention.

## **Government Agencies**

Ministry of Science and Technology Chung-Hua Institution for Economic Research Council of Agriculture, Executive Yuan Bureau of Foreign Trade, Ministry of Economic Affairs

#### **Private Sector**

UBS Asset Management
Taiwan Stock Exchange Corporation
Taipei Exchange (GreTai Securities Market)
Far Eastern International Bank
Nan Shan Life Insurance Co., Ltd.
Taiwan Association of Input-Output Studies

### Ministry of Science and Technology



The predecessor to the Ministry of Science and Technology (MOST), the National Science Council (NSC) of the Executive Yuan, traces its history back to February 1, 1959. As the government's dedicated scientific and technological development agency, the NSC was charged with three main missions of promoting the nation's overall S&T development, supporting academic research, and developing the science parks. In today's knowledge-based economy, S&T innovation has become a key driver of economic growth and national progress. As such, the NSC was reorganized and became MOST on March 3, 2014 with a new organizational structure aiming to facilitate stronger links between academic research and industrial development. MOST will carry on the NSC's tradition of innovative measures and programs and bring academic research another step closer to industrial needs. By fostering an innovative and entrepreneurial spirit and encouraging creativity in science and technology, MOST will boost Taiwan's academic and industrial competitiveness at the international level.

Website: <a href="https://www.most.gov.tw/?l=en">https://www.most.gov.tw/?l=en</a>

### Chung-Hua Institution for Economic Research



The "Chung-Hua Institution for Economic Research" (CIER) was established on July 1, 1981, it has set becoming an international policy think-tank for economic and industry-related research as its goal. Since its establishment, the institution has been serving as a policy think-tank for the government by making important recommendations, for which it has gradually gained prestige and recognition. Yet, as globalization in the economic and industrial sectors has proceeded, the institution has had to represent the country in conducting exchanges with international policy think-tanks. This has paved the way for the institution to be recognized internationally for its research capabilities. Guided by this goal, the institution continues to develop over the long term.

As a policy think-tank, any institution must have a solid foundation of knowledge on which it is able to make recommendations to the government on key policies. Only in this way can it help the government in orienting the country towards greater progress. To achieve its goals, the Chung-Hua Institution for Economic Research engages in research with an emphasis on professional knowledge, innovative thinking and a concern for society, while maintaining an unbiased and objective stance in terms of providing sincere and constructive recommendations. As part of a government think-tank, CIER employees have high expectations for the institution in regard to its duties, which are concretely outlined as follows:

- > To orient the direction of the country's sustainable development as well as its economic and industrial policies.
- To help navigate and serve as a warning mechanism on important matters concerned with economic and industrial policy issues.
- ➤ To offer professional knowledge and analysis of industrial development strategies, and assist in industrial development.
- ➤ To serve as a platform for the exchange of local and international economic-related knowledge and take the lead in policy formulation.
- To cultivate talent to handle the policy analysis and evaluation work.

The CIER has also engaged in further consolidating the academic foundation of policy research by carrying out a careful analysis of issues related to policy-making and industries. By serving as a platform for exchange among academia, government and industry, CIER will continue to serve the need to promote the sustainable development of Taiwan's economy.

Website: <a href="http://www.cier.edu.tw/">http://www.cier.edu.tw/</a>

### Institute of Economics, Academia Sinica



The Institute of Economics was officially established on February 1, 1970. In the early years, the Institute focused its research on domestic issues. Bringing both domestic and international economists together, we undertook a series of research projects based upon economic development in Taiwan, such as "On Current Prices, The Directions and Strategies of Taiwan's Economic Development, Human Resources, Econometric Modeling of the Taiwanese Economy, Income Distribution, The Development of Taiwan's Financial Sector", and so forth. In addition to empirical studies, recently we have also placed emphasis on theoretical research. Moreover, in order to obtain a global perspective and promote interactions with international scholars, we have been organizing international conferences, and sponsoring joint research and exchange programs.

The Institute values the continuing education of its faculty members. This is done through encouraging our researchers to foreign and international research programs, as well as inviting world-renowned international guest speakers and scholars for many collaborative opportunities. We also assist local universities in graduate teaching and thesis supervising. In recent years, the Institute has participated in programs sponsored by Academia Sinica, such as "Academia Sinica Fellowships for Doctoral Candidates in Humanities and Social Sciences," "Postdoctoral Fellows Appointment," and "Visiting Fellowships for Domestic Scholars," and so forth. The institute also hosts the "Workshops on Advanced Economic Research" sponsored by the National Science Council (reorganized and became Ministry of Science and Technology on March 3, 2014). Furthermore, we start corporation with the Center of East Asian Studies, University of Chicago to hold "Taiwan Economic Research Workshop" during summer since 2015 within the purpose of encouraging collaboration in high quality research among potential Taiwanese economists.

Devoted to improving the academic performance of domestic economic community, the Institute, in addition to publishing journals and monographs and organizing conferences, also invites internationally renowned economists to sequences of seminars, such as the "Contemporary Master Economists Lecture Series" and the "Chung-Hua Series of Lectures" Besides, we have established rigorous evaluation standards for faculty appointment and promotion, which encourage our researchers to achieve a higher level of scholarly performance. As a result, many of our researchers received honors, such as the "Outstanding Scholar Awards" from the Foundation for the Advancement of Outstanding Scholarship, the "Academic Awards" from the Ministry of Education, the "Outstanding Research Awards" from the National Science Council, the "Academia Sinica Research Award for Junior Research Investigators", as well as elected "Academician" and "Young Affiliate" of The World Academy of Sciences TWAS.

In the past two decades, we have made great progress in raising our research profile. In the future, while continuing our focus on academic research, we will strengthen ourselves on public policy research. To achieve this, we will combine our expertise in economic theory and empirical methodology with our knowledge in public policies in conducting policy analysis. Our public policy research outputs are to keep the government informed in its long-term planning and policy making. In addition, while pursuing publication in international top journals, we also plan to engage in research that is relevant to Taiwan's society.

Website: http://www.econ.sinica.edu.tw/english/

## Council of Agriculture, Executive Yuan



The Council of Agriculture is the competent authority on the agricultural, forestry, fishery, animal husbandry and food affairs in Taiwan. Its responsibilities include guiding and supervising provincial and municipal offices in these areas. Under the council there are Department of Planning, Department of Animal Industry, Department of Farmers' Services, Department of International Affairs, Department of Science and Technology, Department of Irrigation and Engineering, Secretariat, Personnel Office, Accounting Office, Civil Service Ethics Office, Legal Affairs Committee, Petitions and Appeals Committee and Information Management Center respectively in charge of related affairs.

Website: https://eng.coa.gov.tw/

## Bureau of Foreign Trade, Ministry of Economic Affairs



The Bureau of Foreign Trade (BOFT), which was established by the Ministry of Economic Affairs (MOEA) on January 1, 1969, is responsible for formulating Taiwan's international trade policies, promoting trade, and managing trade-related activities. Over the past few decades, the BOFT's role and responsibilities have undergone numerous adjustments to meet the demands of the ever-changing international business environment. Its primary duties currently include:

- I. Formulating and implementing trade policies and rules/regulations;
- ➤ II. Participating in the activities of international economic and trade organizations, and enhancing bilateral trade relations;
- III. Handling and coordinating trade negotiations, consultations, and disputes;
- > IV. Negotiating and signing economic cooperation agreements;
- V. Administering the import/export regime and providing trade consulting services to importers and exporters;
- ➤ VI. Promoting foreign trade and creating an environment conducive to the development of foreign trade by constructing international exhibition halls, introducing paperless trade and trade facilitation, establishing global trade information websites, etc.;
- > VII. Contact and coordination with the MOEA's overseas offices, and
- ➤ VIII. Managing liaison and assistance concerning business-related entities and groups.

Website: https://www.trade.gov.tw/English/

**UBS Asset Management** 



UBS Asset Management is a large-scale asset manager, with a presence in 23 countries. We offer investment capabilities and investment styles across all major traditional and alternative asset classes as well as platform solutions and advisory support, to institutions, wholesale intermediaries and wealth management clients.

We take a connected approach to find the answers to our clients' investment challenges. Our global capabilities include equity, fixed income, currency, hedge funds, real estate, infrastructure and private equity investment capabilities that can also be combined into customized solutions and multi asset strategies. Complementing our investment offering, we provide professional white labelling services including fund set-up, accounting, asset valuation, NAV calculation and reporting elements for traditional and alternative funds.

Invested assets totaled CHF 810 billion (EUR 700 billion, GBP 620 billion, USD 817 billion) as of 30 June 2018. We are a leading fund house in Europe, the largest mutual fund manager in Switzerland, Europe's third largest money manager and the top foreign firm in China. We also have a fast-growing and sizeable passive offering, being among the top 10 firms globally and second largest Europe-based passive player as well as fourth largest ETF provider in Europe, innovating in areas such as smart beta and alternative indices.

Website: https://www.ubs.com/global/en/asset-management.html

Nan Shan Life Insurance Co., Ltd.



Incorporated in July 1963, Nan Shan Life Insurance Co., Ltd. ("Nan Shan") has been running its business in Taiwan for half a century. Nan Shan is highly regarded for its professional management and financial soundness and is well recognized for its leadership role in quality agents, professional training and education, technology solutions, and customer services.

In August 2011, Ruen Chen Investment Holding Co., Ltd. ("Ruen Chen") became the largest shareholder of Nan Shan and brought with it its management expertise. Ruen Chen is a Taiwan-based joint venture funded by Ruentex Group and Pou Chen Corporation. Both are successful companies with long traditions and great reputation in Taiwan. With a shared belief with the two companies, Nan Shan will continue its thorough and sustainable business development in Taiwan.

Holding fast to the belief in trust, caring and integrity, Nan Shan keeps customers' interests at heart and provides caring services and innovative products that far exceed customers' expectations. We aim to make Nan Shan the best insurance company in Taiwan and one of the top insurers in Asia.

- ➤ Top ten outstanding enterprises of 2018 (14<sup>th</sup> Golden Torch Award)
- ➤ Best life insurance company, Taiwan 2018 (Global Business Outlook Awards)
- Best life insurance company in Taiwan 2018 (Global Banking & Finance Review)
- Insurance company with the best agents (2018 The Best Insurer Survey)
- The best insurance company (2018 The Best Insurer Survey)
- The most renowned insurance company (2018 The Best Insurer Survey)

Website: https://www.nanshanlife.com.tw/NanshanWeb

Far Eastern International Bank



The Far Eastern International Bank (FEIB) was established by entrepreneur Mr. Y. Z. Hsu, founder of various renowned enterprises including Far Eastern New Century Corporation, Far Eastern Department Stores, Asia Cement Corporation, etc. with significant contributions to Taiwan's economic developments. In 1989, Far Eastern Group founder Y. Z. Hsu established a bank organizing committee with a view to establish a private bank in responding to the government's amendment of the Bank Law and policy to liberalize private banks, which aimed to modernize and globalize Taiwan's financial sector. With founding mottos and service guidelines of "Sincerity, Diligence, Thrift and Prudence", the Convokers' Meeting was held on May 14, 1990 and then application was submitted to the Ministry of Finance in October for approval to establish a new bank with capital of NT\$10 billion.

Website: <a href="https://www.feib.com.tw/L2?id=p37">https://www.feib.com.tw/L2?id=p37</a>

Taipei Exchange (GreTai Securities Market)



Over-the-counter (OTC) trading of securities in Taiwan was launched in February 1988 under the management of the Taipei Securities Dealers Association (the predecessor of today's Taiwan Securities Association). In 1993, the Ministry of Finance (MOF) set out to build a more robust capital market and enhance OTC trading functions. After examining the system, functions, and organizational framework of the OTC market, the MOF decided to set up an OTC center as a non-profit institution to promote the development of the OTC market in Taiwan. After more than a year of preparation, the TPEx was formally established pursuant to the Securities and Exchange Act on November 1, 1994 to take over the business of OTC trading.

Under the strategic goal of building a multi-functional, multi-level full-fledged exchange, the TPEx has remained dedicated to fostering emerging and high-tech industries, creative industries, small and medium enterprises, and micro-enterprises by providing a viable channel for public listing and capital raising. The TPEx has also endeavored to grow into a multi-functional market that offers platforms for both centralized trading and over-the-counter negotiated trading of a wide variety of products, including stocks, bonds, ETFs, TDRs, and derivatives to meet the diverse trading needs of investors.

Guided by a business strategy of ensuring information transparency, fair trading practices, and greater product variety, the TPEx is on a mission to provide businesses and the public with an efficient market platform to achieve the objectives of "fostering a liquid market and vibrant economy" and helping to inject greater diversity and innovation into Taiwan's capital market.

Since its inception in 1994, Taipei Exchange (TPEx) has been endeavoring to play the role of a family and aspires to be the "protagonist of economic vitality and the cradle of successful businesses" to help businesses grow and develop. We earnestly welcome sound businesses to join this big family to work together for a greater tomorrow, and in the process, drive the upgrade of industries and enhance their competitiveness in the international markets.

In the efforts to provide users, domestic and foreign, quick and convenient access to complete market information, TPEx sets up this website that contains the directories of "Mainboard", "Emerging Stock", "GISA Stock", "Gofunding", "Listed Open-ended Fund", "Gold", "Indices", "Bond", "Derivatives", "Announcement & Law Inquiries" in the hope to better serve the investors with real-time, quality and diverse information.

Website: http://www.tpex.org.tw/web/?l=en-us

## Taiwan Stock Exchange Corporation



The TWSE was founded over half a century ago. As a key player in promoting economic progress, boosting business growth and generating capital, our mission over the past fifty-plus years has been to support the development of industries and generate profitable opportunities for the investing public. We have continued to excel in our role as the central matching platform for fundraising and investment in the capital market, integrating a multitude of diverse investment tools available to investors in today's age.

In order to enhance Taiwan's economic prosperity and strengthen national development, we are dedicated to assisting companies to list on the capital market, raising funds and expanding their operational scale. In order to protect investors' rights, we are committed to ensuring corporate information transparency, maintaining fair trading mechanisms, and diversifying our range of financial products. After all, the founding principles and most fundamental goals of TWSE are to enable easier fundraising for enterprises and ensure safer investments for the public. By building and maintaining a sound and secure capital market, we work tirelessly to strengthen national prosperity and public advancement.

The TWSE welcomes you to access this portal site for all your market information needs. The site provides the latest services and real-time market information, and is organized into the following sections: Market Info, Listed Companies, Products & Services, Clearing Services, Announcements, Regulations, Investor Education and Statistics.

Looking to the path ahead, the focus and biggest challenge of the TWSE in today's macro environment of economic stagnation is to inject momentum into Taiwan's economy and forge new opportunities for growth. With your participation and support, we have every confidence of enhancing the economy through our high-quality services.

Website: http://www.twse.com.tw/en/

### Taiwan Association of Input-Output Studies



## 臺灣產業關聯學會

**Taiwan Association of Input-Output Studies** 

The Taiwan Association of Input-Output Studies (TAIOS), established in 2016, is a not-for-profit, educational and industrial community dedicated to share input-output research and its applications. TAIOS also serve the professional interests of members working in input-output theory, computable general equilibrium (CGE) analysis, and broadly related fields of applied economics. The vision and mission of TAIOS are stated as follows:

- 1. Promote input-output analysis and its applications;
- 2. Hold training courses, workshops, seminars, symposiums or conferences related to input-output analysis and its applications;
- 3. Publish academic journal;
- 4. Assist the government and industrial associations in public policy analysis and consultations;
- 5. Promote joint research collaboration with international partners.

TAIOS is currently the only input-output society in Taiwan with over 150 individual members and one institutional member which is Department of Economic Development of National Development Council (NDC), Republic of China. The current president of TAIOS is Professor Tony Shih-Hsun Hsu, National Taiwan University.

In addition to hosting domestic and international conferences, TAIOS also co-hosts international conferences with other organizations. In the 16th International Convention of the East Asian Economic Association, October 27-28, 2018, TAIOS sponsors and organizes two special sessions. Currently, TAIOS is one of the Allied Societies of Western Economic Association International (WEAI) and will sponsors and organizes special sessions in the 15th International Conference, March 21-24, 2019, hosted by Keio University, Tokyo, Japan. Our conferences are lively forums for members to share their research and encourage discussion in an inclusive and constructive environment.

Website: http://www.taios.org.tw/

#### **KEYNOTE SPEAKERS**



**Richard Baldwin**Professor, Graduate Institute, Geneva

Richard Edward Baldwin is Professor of International Economics at the Graduate Institute, Geneva since 1991 and Director of Centre of Economic Policy Research (CEPR), London since 2014. He is Senior Editor of Economic Policy since 2014 Founder and Editor-in-Chief of VoxEU.org since March 2006. He was Visiting Research Professor at the University of Oxford from 2012 to 2015; Visiting Professor at Massachusetts Institute of Technology (Sep 2002 – Jan 2003 & Sep 1998 – Feb 1999). Previously, he was Associate Professor (1989–1991) and Assistant Professor (1986–1989) at Columbia University Business School.

He is member of the Advisory Committee of the Research Institute of Japan's Ministry of Economy Trade and Industry since 2011 and member of the Global Agenda Council on Trade of the World Economic Forum since Sep. 2009. He was Vice Chair, Advisory Committee, Peterson Institute for International Economics, Washington from 2008 to 2012, Policy Director of CEPR London, from 2006 to 2014, Scientific Committee, CEPII, Paris from 2005 to 2007 and Co-managing Editor of the journal Economic Policy from 2000 to 2006. He was a Senior Staff Economist for the President's Council of Economic Advisors in the Bush Administration (1990-1991) following Uruguay Round, NAFTA and EAI negotiations as well as numerous US-Japan trade issues including the SII talks and the Semiconductor Agreement renewal.

The author of numerous books and articles, his research interests include international trade, globalisation, regionalism, and European integration; he has worked as consultant for the numerous governments, the European Commission, OECD, World Bank, EFTA, and USAID.

He wrote his PhD at MIT under the guidance of Paul Krugman, with whom he has co-author a half dozen articles the most recent of which was published in 2004. His M.Sc. is from LSE, his B.A. from the University of Wisconsin-Madison. He was awarded Doctor honoris causa by the Turku School of Economics and Business, Turkey in 2005, the St. Gallen University, Switzerland in 2012 and recently by the Pontificia Universidad Catolica del Peru (PUCP), Peru, in October 2014.

#### **KEYNOTE SPEAKERS**



Wang Ping
Seigle Family Distinguished Professor, Washington
University in St. Louis

Ping Wang received a Ph.D. degree in Economics from the University of Rochester in May 1987, being affiliated with Penn State University from 1987 to 1998 and with Vanderbilt from 1999 to 2005. His is presently Seigle Family Distinguished Professor of Arts and Sciences at Washington University in St. Louis and Research Associate at the NBER. His major research areas include Growth and Development, Money and Macroeconomics, Economic Theory, and Spatial/Health Economics. He has published over 60 research articles in refereed journals, including American Economic Review, Review of Economic Studies, Journal of Economic Theory (4), Journal of Monetary Economics (3), International Economic Review (5), and Review of Economics and Statistics (2).

He has supervised or co-supervised 22 Ph.D. and 4 M.A. students, visited the University of Rochester, the University of Washington, Purdue University, Tilburg University, the CORE, and the Federal Reserve Bank of Dallas, and is a frequent visiting scholar at Academia Sinica, the Federal Reserve Bank of Atlanta, the International Monetary Funds Institute, Kobe University and Kyoto University. He served as Department Chair at Vanderbilt during 2002-2005 and at Washington University in St. Louis during 2005-08, Vice President of the Chinese Economic Association in North America during 1991-92, and President of the Chinese Economic Association in North America in 2001.

He is currently Vice President for Planning and Development of the East Asian Institute, Associate Editor for Economics Bulletin, Journal of Public Economic Theory, Pacific Economic Review and Regional Science and Urban Economics, and on the editorial and advisory boards for Journal of Macroeconomics, Taipei Economic Review, and American Association for Chinese Studies. His current research focuses primarily on: (i) micro-founded theory in growth and development, (ii) intertemporally and spatially redistributive policy, (iii) search and match models of labor/family, money/credit and technology, (iv) agglomeration of productive economic activities, (v) labor market consequences of addiction/substance abuse and health/human capital investment decisions, (vi) positive and normative analysis of crime, corruption, casinos and networks, and (vii) economic integration, outsourcing, venture capital and institutions.

### **DINNER BANQUET SPEECH SPEAKERS**



**Dr. Chuang-Chang Chang**Vice Chairman of Financial Supervisory
Commission (FSC)



**Hsin Chiao**Head of UBS Asset Management (Taiwan)

#### **Education:**

Ph.D., Accounting and Finance, Lancaster University, UK (1991/10~1995/06)

#### **Experience:**

Dr. Chuang-Chang Chang is currently Vice Chairperson of the Financial Supervisory Commission (FSC), Taiwan. Before assuming this role on 20 August, 2018, he was also Distinguished Professor in the Department Finance of National Central University. He has over 20 years of research experience in the areas of Futures and Options Markets and Financial Engineering, mainly focusing on International Financial Management, and taught Financial Innovation. He previously served as Vice President of Asia University from February 2014 to January 2015, Supervisor of Land Bank of Taiwan for over 4 years and Dean of the School of Management of National Central University from August 2007 to July 2010.

#### **Education**:

Florida International University (US), MS

#### **Experience:**

Hsin Chiao joined the firm in April 2015. She is responsible for Asset Management Taiwan, leading the business development and overall strategy for Taiwan business. Before joining UBS Asset Management Taiwan, Hsin worked as the Managing Director at EFG Financial based in Hong Kong, the Head of Taiwan for Equity Derivatives and Structured Retails at The Royal Bank of Scotland, and Head of Wholesale in Merrill Lynch (Blackrock) and Fidelity. Hsin has more than 21 years of experience providing the Investment Solutions and Portfolio Advisory to clients. Servicing clients including Banks, Securities Co, Private Banks, Insurance Co, and Assets Managers; product range including Structured Products, Mutual Funds, Alternative, Index Swap, Open End Certificate and ETFs, Asset class across Equity, Fixed Income, Commodity, Currencies and Alternatives. Hsin was be voted as one of the best speakers for "Wealth Management Forum" which hold by Taiwan Academy of Banking and Finance, members were senior supervisors in Taiwan Financial industry.

## **PRESENTERS INSTRUCTION**

Total time for each paper is 30 minutes, the time allocation of each paper is stated as follows:

Activity	Time
1. Paper Presentation	15 minutes
2. Discussant's Comments	5 minutes
3. Questions from the Floor	5 minutes
4. Presenter's Response	5 minutes
Total	30 minutes

### **COMMITTEES**

## Program Committee for the 16th Convention of the EAEA

Tain-Jy Chen (National Taiwan University)

Julan Du (The Chinese University of Hong Kong)

Kazunobu Hayakawa (Institute of Developing Economies)

Hal Hill (Australian National University)

Keiko Ito (Chuo University)

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Oleksandr Movshuk (Toyama University)

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Research)

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Chung-Shu Wu (Chung-Hua Institution for Economic Research)

Chih-Hai Yang (National Central University)



## **Parallel Session**

DAY ONE: Saturday, October 27

8: <b>0</b> 0       8:30		REGISTRATIO	)N	
0.20	^	Opening Cere		
8:30   8:4		Welcoming Sp	aka, Osaka University, President of EAEA	
8:4!   9:30		Keynote Speech I  Title: Future globalization and the spread of the emerging market miracle  Speaker: Richard Baldwin, The Graduate Institute, Geneva  Moderator: Shujiro Urata, Waseda University		
9:30   10:0		COFFEE BREAK		
		Concurrent S	essions CS1A to CS1I	
		Session CS1A	: Nanshan Life Insurance Session: Finance (Venue: Room 301)	
		Chair: Tain-Jy	Chen (National Taiwan University)	
		Paper 1:	Foreign institutional investors and corporate debt maturity	
		Presenter	Takanori Tanaka (Kansai University)	
		Discussant	Wen-Hsin Huang (National Taichung University of Science and Technology)	
10:0	00	Paper 2:	The Efficiency and Productivity of Deposit-Taking and Non-Deposit-Taking Microfinance Institutions in Cambodia	
12:0	00	Presenter	Rido Thath (Meiji Gakuin University)	
		Discussant	Ranjan Kumar Mohanty (National Institute of Public Finance and Policy (NIPFP))	
		Paper 3:	Key Factors of the Global FinTech Development: Implications to Taiwan	
		Presenter	Wen-Hsin Huang (National Taichung University of Science and Technology)	
		Discussant	Takanori Tanaka (Kansai University)	
		Paper 4:	Analyzing the Dynamic Relationship between Physical Infrastructure, Financial Development and Economic Growth in India	
		Presenter	Ranjan Kumar Mohanty (National Institute of Public Finance and Policy, NIPFP)	
		Discussant	Rido Thath (Meiji Gakuin University)	
			: Lipsey Memorial Panel on Firms, Plants, and Trade 1: Multi-country Studies, Japan, 'enue: Room 302)	
10:0	00	Chair: Zadia M	1. Feliciano (CUNY-Queens College)	
12:0	0	Paper 1:	Productivity, Market Penetration and Allocation of Sales (of Chinese exporters)	
		Presenter	Xiaonan Sun (Asian Growth Research Institute)	
		Discussant	Toshiyuki Matsuura (Keio University)	

		Paper 2:	Technological Catching-up between Two ASEAN Members and China: A Metafrontier Approach
		Presenter	Chih-Hai Yang (National Central University)
		Discussant	Sadayuki Takii (Seinan Gakuin University)
	//	Paper 3:	Participation in the Global Value Chains and Domestic Technology Change: Evidence from Japanese Patent-Firm-Matched Data
V		Presenter	Keiko Ito (Chuo University)
٨		Discussant	Kien Trung Nguyen (Australian National University)
		Paper 4:	Does Patent Ownership Increase Greenfield FDI activity of MNEs in East Asia?
		Presenter	Nadia Doytch (CUNY-Brooklyn College)
		Discussant	Fredrik Sjoholm (Lund University)
		Session CS1C:	International trade 1 (Venue: Room 305)
		Chair: Chun-C	Chien Kuo (National Taipei University of Business)
		Paper 1:	ASEAN Economic Community and China: The New Trade Hubs in East Asia
		Presenter	Chun-Chien Kuo (National Taipei University of Business)
		Discussant	Souksavanh Vixathep (University of Hyogo)
		Paper 2:	FDI, Labor Market, and Welfare: How Inequality Navigate Welfare Loss?"
:	10:00	Presenter	Subash Sasidharan (Indian Institute of Technology, Madras)
	12:00	Discussant	Teerawat Charoenrat (Khon Kaen University)
		Paper 3:	Does Laos Have an Industrial Policy for Development: Trade, Economic Zones, and SMEs
		Presenter	Souksavanh Vixathep (University of Hyogo)
		Discussant	Chun-Chien Kuo (National Taipei University of Business)
		Paper 4:	Exchange-rate volatility and Lao PDR's Industry-level International Trade
		Presenter	Teerawat Charoenrat (Khon Kaen University)
		Discussant	Subash Sasidharan (Indian Institute of Technology, Madras)
		Session CS1D:	: Poverty and income distribution (Venue: Room 306)
		Chair: Hal Hill	(Australia National University)
		Paper 1:	Economic growth with poverty reduction and equity? A causal inference using nighttime lights data in Vietnam
		Presenter	Takahiro Yamada (Policy Research Institute, Ministry of Finance)
:	10:00	Discussant	Muhammad Imam Adli (Governor's Delivery Unit, Jakarta)
		Paper 2:	Targeting the Needs of the Income Poor for Local Economic Development Planning
12:00	12:00	Presenter	Dina Cartagena Magnaye (University of the Philippines)
		Discussant	Takahiro Yamada (Policy Research Institute, Ministry of Finance)
		Paper 3:	Estimate on Indonesia Intergenerational Income Mobility
		Presenter	Muhammad Imam Adli (Governor's Delivery Unit, Jakarta)
		Discussant	Myat Su Tin (Myanmar Development Institute)
		Paper 4:	Migration and Household Expenditure in Myanmar
		Presenter	Myat Su Tin (Myanmar Development Institute)
		Discussant	Dina Cartagena Magnaye (University of the Philippines)
		t 11th October	2010

		E: Education 1 (Venue: Room 307)
	Chair: Colin	McKenzie (Keio University)  Intergraphy attional Transmission of Education in Japan: Nonparametric Pounds Analysis
	Paper 1:	Intergenerational Transmission of Education in Japan: Nonparametric Bounds Analysis with Multiple Treatments
	Presenter	Nobuyoshi Kikuchi (Osaka University)
	Discussant	Kayo Nozaki (Kochi University)
10:00	Paper 2:	The Effect of Maternal Employment in Early Childhood on Children's Later School Life in Japan
	Presenter	Kayo Nozaki (Kochi University)
12:00	Discussant	Yasutaka Saeki (Osaka University)
	Paper 3:	Birth Order, Gender, and Parental Time Investments in their Children
	Presenter	Colin McKenzie (Keio University)
	Discussant	Nobuyoshi Kikuchi (Osaka University)
	Paper 4:	Japanese First or Bilingual Education? -Empirical analysis of language ability of migrant children in Japan-
	Presenter	Yasutaka Saeki (Osaka University)
	Discussant	Colin McKenzie (Keio University)
	Session CS1	F: Labor market 1 (Venue: Room 404)
	Chair: Nobu	Yamashita (RMIT University)
	Paper 1:	What are the determinants of international students' decisions to stay to work after graduation in Japan
	Presenter	Nguyet Thi Khanh Cao (Asia Pacific Institute of Research (APIR))
	Discussant	Katsuo Kogure (Kyoto University)
10:00	Paper 2:	Changing Trends of the Foreign Residents' Countries of Origin in Japan: The Case of International Students and Technical Intern Trainees
	Presenter	Kei Shiho (Kwansei Gakuin University)
12:00	Discussant	Nguyet Thi Khanh Cao (Asia Pacific Institute of Research (APIR))
	Paper 3:	Consequences of Cambodian Refugees
	Presenter	Katsuo Kogure (Kyoto University)
	Discussant	Kei Shiho (Kwansei Gakuin University)
	Paper 4:	ТВА
	Presenter	ТВА
	Discussant	ТВА
	Session CS1	G: Institutions and Economic Analysis 1 (Venue: Room 405)
	Chair: Nazru	ul Islam (St. John's University)
	Paper 1:	Whither Transition?
	Presenter	Nazrul Islam (St. John's University)
10:00	Discussant	Keun Lee (Seoul National University)
1	Paper 2:	Social Capital and Innovation Evidence from High-Performing East Asian Economies
12:00	Presenter	Seo-Young Cho (Philipps-University of Marburg)
	Discussant	Hoa-Thi-Minh Nguyen (Australian National University)
	Paper 3:	Long-term Evolution in the Varieties of Capitalism and the End of East Asian Capitalism
	Presenter	Keun Lee (Seoul National University)
	Discussant	Nazrul Islam (St. John's University)

77	Paper 4:	The Political Economy of Policy Exceptionalism during Economic Transition: The Case of Rice Policy in Vietnam		
	Presenter	Hoa-Thi-Minh Nguyen (Australian National University)		
	Discussant	Seo-Young Cho (Philipps-University of Marburg)		
	Session CS1H	1: Macroeconomic management 1 (Venue: Room 406)		
<b>//</b> /	Chair: Akira Kohsaka (Osaka University)			
X /	Paper 1:	The Impact of Foreign Exchange Reserve Accumulation on External Debt		
	Presenter	Seri Shim (Seoul National University)		
	Discussant	Masahiro Enya (Kanazawa University)		
	Paper 2:	Global Liquidity and Reallocation of Domestic Credit		
10:00	Presenter	Masahiro Enya (Kanazawa University)		
12:00	Discussant	Byron Gangnes University of Hawaii at Manoa & Yokohama National University)		
12.00	Paper 3:	Growth, Aging, and the Future of East Asian Trade Imbalances		
	Presenter	Byron Gangnes University of Hawaii at Manoa & Yokohama National University)		
	Discussant	Thanh Binh Le (Yokohama National University)		
	Paper 4:	Vietnam's Inflation Dynamics: A Threshold Structural Vector Autoregression Approach		
	Presenter	Thanh Binh Le (Yokohama National University)		
	Discussant	Seri Shim (Seoul National University)		
	Session CS1I: Household Behavior (Venue: Room 407)			
	Chair: Hui-Lir	n Lin (National Taiwan University)		
	Paper 1:	Altruism among Filipino Families		
	Presenter	Noel Del Castillo (University of the Philippines)		
	Discussant	Shinsuke Asakawa (Osaka University)		
10:00	Paper 2:	How Do Parents Decide Their Child's Quality and Quantity? Evidence from The Expansion of Child Benefit Policy in Japan		
10:00	Presenter	Shinsuke Asakawa (Osaka University)		
12:00	Discussant	Noel Del Castillo (University of the Philippines)		
	Paper 3:	The Effect of Child's sex on parent's supporting policy and gender role in Japan		
	Presenter	Shiho Yukawa (Teikyo University)		
	Discussant	Charles Yuji Horioka (Asian Growth Research Institute (AGI))		
	Paper 4:	The Wealth Decumulation Behavior of the Retired Elderly in Japan: The Relative Importance of Precautionary Saving and Bequest Motives		
	Presenter	Charles Yuji Horioka (Asian Growth Research Institute (AGI))		
	Discussant	Shiho Yukawa (Teikyo University)		
12:00				
 13:30	LUNCH			
13:30				
	Concurrent S	Sessions CS2A to CS2H		
15:30				

		TAIOSorganized session 1 Agriculture Sector and Environmental Economics 1 (Venue: Room 301)
	Cha <mark>i</mark> r: Ching-Cl	heng Chang (National Taiwan University)
	Paper 1:	Forecasting Performance of Rice Yield Models under Climate Change
	Presenter	Dae Hee Chung (Korea University) & Doo Bong Han (Korea University)
	Discussant	Chia-Sheng Hsu (Academia Sinica)
13:30	Paper 2:	Structural Adjustment of Rural Sector and Environmental Policy for Economic Development in Guizhou Province, China
15:50	Presenter	Shuning Chen (Anshun University)
15:30	Discussant	Fujin Yi(Nanjing Agricultural University)
	Paper 3:	The Value of ENSO Forecast to China's Agriculture
	Presenter	Yaling Li (Nanjing Agricultural University)
	Discussant	Doo Bong Han (Korea University)
	Paper 4:	The Economic Impact of CPTPP on Taiwan's Agricultural Sector: A Quantitative Assessment Using Agricultural Sector Model
	Presenter	Yu-Chieh Chang (Institute of Economics, Academia Sinica & National Taiwan University)
	Discussant	Masaru Kagatsume (Kyoto University)
	Session CS2B:	Wage Inequality (Venue: Room 302)
	Chair: Fumihar	ru Mieno (Kyoto University)
	Paper 1:	Effects of Marriage and Parenthood on the Gender Wage Gap: Evidence for Japan
	Presenter	Fang He (Keio University)
	Discussant	Kenichi Shiraishi (Gunma University of Health and Welfare)
	Paper 2:	Gender Occupational Segregation and Wage Inequality in Thailand
13:30	Presenter	Supanika Leurcharusmee (Chiang Mai University)
1	Discussant	Fang He (Keio University)
15:30	Paper 3:	Understanding the Transformation of an Emerging Economy from Wage Inequality: The Case of Thailand from 1985 to 2011
	Presenter	Dhanoos Sutthiphisal (Assumption University)
	Discussant	Supanika Leurcharusmee (Chiang Mai University)
	Paper 4:	Income level of reference group and subjective welfare - Verification of the relative income hypothesis
	Presenter	Kenichi Shiraishi (Gunma University of Health and Welfare)
	Discussant	Dhanoos Sutthiphisal (Assumption University)
	Session CS2C:	International trade 2 (Venue: Room 305)
	Chair: Hiro Lee	(Osaka University)
13:30	Paper 1:	Learning by exporting: the role of competition
15.50	Presenter	Deasy DP Pane (Australian National University)
15:30	Discussant	Hiro Lee (Osaka University)
	Paper 2:	Measuring the impact of natural resources extraction on the manufacturing sector: evidence from a panel of countries
	Presenter	Donny Harrison Pasaribu (Australian National University)
	Discussant	Uraku Yoshimoto (Yokohama National University)
Updated	d at 14th Octobe	or, 2018 29

1 /	Paper 3:	Regression-Based Revealed Comparative Advantage of Vietnam and their Trends using the Costinot (2012) Method
	Presenter	Hong Ha Vu (Yokohama National University)
	Discussant	Donny Harrison Pasaribu (Australian National University)
1//	Paper 4:	Invoicing Currency Choice and Export Competitiveness: New Evidence from Japanese Export Firms
<b>Y</b> /	Presenter	Uraku Yoshimoto (Yokohama National University)
<b>^</b> //	Discussant	Deasy DP Pane (Australian National University)
	Session CS2D:	Health Care (Venue: Room 306)
	Chair: Nagend	ra Shrestha (Yokohama National University)
	Paper 1:	The opportunity cost of health care: Does wage loss deter people from seeking care?
	Presenter	Kristine Anne D. Gloria (University of the Philippines)
	Discussant	Moon Joon Kim (Duke Kunshan University)
13:30	Paper 2:	Does health insurance matter in the hospital? New evidence from patient-level medical records in Vietnam
15.50	Presenter	Thi Thu Lan Phan (Viet Duc University Hospital)
15:30	Discussant	Kristine Anne D. Gloria (University of the Philippines)
13.30	Paper 3:	Dealing with the consequences of health shocks in Nueva Ecija, Philippines: Preliminary evidence of the role of health insurance in coping with health care utilization
	Presenter	Benedict Jr. M. Evangelista (University of the Philippines)
	Discussant	Thi Thu Lan Phan (Viet Duc University Hospital)
	Paper 4:	Unintended Impacts of Abolition of Co-payment on Outpatient Utilization in South Korea: Evidence from a Regression Discontinuity Design
	Presenter	Moon Joon Kim (Duke Kunshan University)
	Discussant	Benedict Jr. M. Evangelista (University of the Philippines)
		Corruption and Development (Venue: Room 307)
		Hsieh (National Chen Kung University)
	Paper 1:	Effects of Corruption on Vietnamese Provinces' Economic Growth: A Dynamic Panel Data Analysis
	Presenter	Thi Hoa Truong (Waseda University)
	Discussant	Julan Du (Chinese University of Hong Kong)
	Paper 2:	Firm level determinants of Corruption: The Indian Experience
13:30	Presenter	Sahu Santosh Kumar (Indian Institute of Technology Madras, Chennai, India)
15:30	Discussant	Thi Hoa Truong (Waseda University)
15:50	Paper 3:	Individual Determinants for Social Status: Case of Taiwan and Korea Comparison
	Presenter	Wen-jen Hsieh (National Cheng Kung University)
	Discussant	Sahu Santosh Kumar (Indian Institute of Technology Madras, Chennai, India)
	Paper 4:	Media and Political Competition in an Authoritarian Regime: The Case of Milk Scandal in China
	Presenter	Julan Du (Chinese University of Hong Kong)
	Discussant	Wen-jen Hsieh (National Cheng Kung University)
13:30		

15:30

Session CS2F: Public Sector Economics (Venue: Room 404)

	Chaire Chales III	and (Charles Hairmanita)
	Paper 1:	Fiscal Systematic in John Strategy
		Fiscal Sustainability of Local Governments in Japan  Metanari Vashida (Osaka Prefestura University)
	Presenter	Motonori Yoshida (Osaka Prefecture University)
	Discussant	Roosemarina A. Rambe (The University of Bengkulu, Indonesia)
//	Paper 2:	Measuring the Government spending efficiency: The case of the Indonesian Local Governments
	Presenter	Roosemarina A. Rambe (The University of Bengkulu, Indonesia)
	Discussant	Tristan Canare (Ateneo de Manila University)
	Paper 3:	Fiscal policy interdependence across local governments in Indonesia
	Presenter	Ruth Nikijuluw (Australian National University)
	Discussant	Motonori Yoshida (Osaka Prefecture University)
	Paper 4:	Decentralization and Welfare: Theory and Evidence
	Presenter	Tristan Canare (Ateneo de Manila University)
	Discussant	Ruth Nikijuluw (Australian National University)
	Session CS2G: I	Labor and Human Resource Economics (Venue: Room 405)
	Chair: Yoko Niii	mi (Asian Growth Research Institute)
	Paper 1:	Making economic growth and well-being compatible: Policies for inclusive growth in Japan
	Presenter	Hiroshi Ono (Hitotsubashi University)
	Discussant	Hidehiko Fujii (Osaka University)
13:30	Paper 2:	Panel data analysis on the impact of working hours on employee health in Japan
	Presenter	Hidehiko Fujii (Osaka University)
15:30	Discussant	Yoko Niimi (Asian Growth Research Institute)
	Paper 3:	Arts and Happiness
	Presenter	Seira Suzuki (Osaka University)
	Discussant	Hiroshi Ono (Hitotsubashi University)
	Paper 4:	Does Marriage Help Women Accumulate Wealth? Evidence from Japan
	Presenter	Yoko Niimi (Asian Growth Research Institute)
	Discussant	Seira Suzuki (Osaka University)
	Session CS2H:	Natural Resource and Environmental Economics 1 (Venue: Room 406)
	Chair: Chien-M	ing Lee (National Taipei University)
	Paper 1:	The Optimal Power Generation Portfolio and Energy Saving Planning for Energy Transition in Taiwan
	Presenter	Chien-Ming Lee (National Taipei University)
13:30	Discussant	Dendup Ngawang (Waseda University)
 15:30	Paper 2:	Residents' willingness to participate in Sembulan Tengah water village, Sabah, Malaysia
	Presenter	Brian Dollery (University of New England)
	Discussant	Zhuoran Zhang (Assumption University of Thailand)
	Paper 3:	Maximum Willingness to Pay for Ecotourism: Evidence from the Glaciers and Ecosystems in Mt. Yulong, China
	Presenter	Zhuoran Zhang (Assumption University of Thailand)
	Discussant	Brian Dollery (University of New England)

	Paper 4:	Returns to Grid Electricity on Conservation: Understanding the Mechanisms of Causal Conservation and Spillover onto Household Outcomes
	Presenter	Dendup Ngawang (Waseda University)
	Discussant	Chien-Ming Lee (National Taipei University)
	Session CS2I:	ERIA-organized Session `Industrialization in Globalized Economies` (Venue: Room 407)
	Chair: Shujiro	o Urata (Waseda University)
	Paper 1:	Agglomeration, Productivity and Technology Spillover: Evidence from Vietnam
V /	Presenter	Ha Thi Thanh Doan (ERIA)
<b>/</b> / /	Discussant	Chin Hee Hahn (Gachon University)
	Daman 2.	Plant and Product Export Extensive and Intensive Margins and Exchange Rate Movements in
13:30	Paper 2:	Korean Manufacturing Industry
15:30	Presenter	Chin Hee Hahn (Gachon University) and Ju Hyun Pyun (Korea University Business School)
15.50	Discussant	Rashesh Shrestha (ERIA) Presenting two papers, likely cut one
	Paper 3:	Utilization on Regional Trade Agreements and Impact on Trade in Australia
	Presenter	Shandre Thangavelu (Sunway University and U. Adelaide) and Dionisius Narjoko (ERIA)
	Discussant	Ha Thi Thanh Doan (ERIA)
	Paper 4:	Structural Change and Labor Market Entry Decision in Indonesia
	Presenter	Rashesh Shrestha (ERIA)
	Discussant	Dionisius Narjoko (ERIA)
15:30   16:00	COFFEE BREA	ıK
16:00   17:30	Concurrent Se	essions CS3A to CS3I
1		essions CS3A to CS3I  : UBS Banking Session: Firm Level Analysis (Venue: Room 301)
1	Session CS3A	
1	Session CS3A	: UBS Banking Session: Firm Level Analysis (Venue: Room 301)
1	Session CS3A: Chair: Hideno	: UBS Banking Session: Firm Level Analysis (Venue: Room 301)  bbu Okuda (Hitotsubashi University)
17:30	Session CS3A: Chair: Hideno Paper 1:	: UBS Banking Session: Firm Level Analysis (Venue: Room 301)  obu Okuda (Hitotsubashi University)  Cash Holdings: Evidence from Firm-Level Big Data in Japan
1	Session CS3A: Chair: Hideno Paper 1: Presenter	: UBS Banking Session: Firm Level Analysis (Venue: Room 301)  Obu Okuda (Hitotsubashi University)  Cash Holdings: Evidence from Firm-Level Big Data in Japan  Daisuke Miyakawa (Hitotsubashi University)
17:30	Session CS3A: Chair: Hideno Paper 1: Presenter Discussant	: UBS Banking Session: Firm Level Analysis (Venue: Room 301)  Obu Okuda (Hitotsubashi University)  Cash Holdings: Evidence from Firm-Level Big Data in Japan  Daisuke Miyakawa (Hitotsubashi University)  Hidenobu Okuda (Hitotsubashi University)
16:00	Session CS3A: Chair: Hideno Paper 1: Presenter Discussant Paper 2:	: UBS Banking Session: Firm Level Analysis (Venue: Room 301)  Obu Okuda (Hitotsubashi University)  Cash Holdings: Evidence from Firm-Level Big Data in Japan  Daisuke Miyakawa (Hitotsubashi University)  Hidenobu Okuda (Hitotsubashi University)  Impact of Foreign Entry in Banking Sector: Case of Thailand during 1999-2014
16:00	Session CS3A: Chair: Hideno Paper 1: Presenter Discussant Paper 2: Presenter	: UBS Banking Session: Firm Level Analysis (Venue: Room 301)  Obu Okuda (Hitotsubashi University)  Cash Holdings: Evidence from Firm-Level Big Data in Japan  Daisuke Miyakawa (Hitotsubashi University)  Hidenobu Okuda (Hitotsubashi University)  Impact of Foreign Entry in Banking Sector: Case of Thailand during 1999-2014  Fumiharu Mieno (Kyoto University)
16:00	Session CS3A: Chair: Hideno Paper 1: Presenter Discussant Paper 2: Presenter Discussant	: UBS Banking Session: Firm Level Analysis (Venue: Room 301)  Obu Okuda (Hitotsubashi University)  Cash Holdings: Evidence from Firm-Level Big Data in Japan  Daisuke Miyakawa (Hitotsubashi University)  Hidenobu Okuda (Hitotsubashi University)  Impact of Foreign Entry in Banking Sector: Case of Thailand during 1999-2014  Fumiharu Mieno (Kyoto University)  Daisuke Miyakawa (Hitotsubashi University)  What Determines the Cost Efficiency of Banks in a Highly Dollarized Economy? Stochastic
16:00	Session CS3A: Chair: Hideno Paper 1: Presenter Discussant Paper 2: Presenter Discussant Paper 3:	: UBS Banking Session: Firm Level Analysis (Venue: Room 301)  abu Okuda (Hitotsubashi University)  Cash Holdings: Evidence from Firm-Level Big Data in Japan  Daisuke Miyakawa (Hitotsubashi University)  Hidenobu Okuda (Hitotsubashi University)  Impact of Foreign Entry in Banking Sector: Case of Thailand during 1999-2014  Fumiharu Mieno (Kyoto University)  Daisuke Miyakawa (Hitotsubashi University)  What Determines the Cost Efficiency of Banks in a Highly Dollarized Economy? Stochastic Frontier Analysis of Cambodian Commercial Banks
16:00	Session CS3A: Chair: Hideno Paper 1: Presenter Discussant Paper 2: Presenter Discussant Paper 3: Presenter Discussant	: UBS Banking Session: Firm Level Analysis (Venue: Room 301)  bbu Okuda (Hitotsubashi University)  Cash Holdings: Evidence from Firm-Level Big Data in Japan  Daisuke Miyakawa (Hitotsubashi University)  Hidenobu Okuda (Hitotsubashi University)  Impact of Foreign Entry in Banking Sector: Case of Thailand during 1999-2014  Fumiharu Mieno (Kyoto University)  Daisuke Miyakawa (Hitotsubashi University)  What Determines the Cost Efficiency of Banks in a Highly Dollarized Economy? Stochastic Frontier Analysis of Cambodian Commercial Banks  Hidenobu Okuda (Hitotsubashi University)
16:00	Session CS3A: Chair: Hideno Paper 1: Presenter Discussant Paper 2: Presenter Discussant Paper 3: Presenter Discussant Session CS3B:	: UBS Banking Session: Firm Level Analysis (Venue: Room 301)  Dubu Okuda (Hitotsubashi University)  Cash Holdings: Evidence from Firm-Level Big Data in Japan  Daisuke Miyakawa (Hitotsubashi University)  Hidenobu Okuda (Hitotsubashi University)  Impact of Foreign Entry in Banking Sector: Case of Thailand during 1999-2014  Fumiharu Mieno (Kyoto University)  Daisuke Miyakawa (Hitotsubashi University)  What Determines the Cost Efficiency of Banks in a Highly Dollarized Economy? Stochastic  Frontier Analysis of Cambodian Commercial Banks  Hidenobu Okuda (Hitotsubashi University)  Daisuke Miyakawa (Hitotsubashi University)  corganized Session: East Asian integration, South-South interdependencies and Sustainable development (Venue: Room 302)
16:00   17:30	Session CS3A: Chair: Hideno Paper 1: Presenter Discussant Paper 2: Presenter Discussant Paper 3: Presenter Discussant Session CS3B: Chair: Thi Anh	: UBS Banking Session: Firm Level Analysis (Venue: Room 301)  Debu Okuda (Hitotsubashi University)  Cash Holdings: Evidence from Firm-Level Big Data in Japan  Daisuke Miyakawa (Hitotsubashi University)  Hidenobu Okuda (Hitotsubashi University)  Impact of Foreign Entry in Banking Sector: Case of Thailand during 1999-2014  Fumiharu Mieno (Kyoto University)  Daisuke Miyakawa (Hitotsubashi University)  What Determines the Cost Efficiency of Banks in a Highly Dollarized Economy? Stochastic Frontier Analysis of Cambodian Commercial Banks  Hidenobu Okuda (Hitotsubashi University)  Daisuke Miyakawa (Hitotsubashi University)  : Organized Session: East Asian integration, South-South interdependencies and Sustainable development (Venue: Room 302)  Dao Tran (CREAM, University of Rouen)
16:00	Session CS3A: Chair: Hidenor Paper 1: Presenter Discussant Paper 2: Presenter Discussant Paper 3: Presenter Discussant Session CS3B: Chair: Thi Anh Paper 1:	: UBS Banking Session: Firm Level Analysis (Venue: Room 301)  Debu Okuda (Hitotsubashi University)  Cash Holdings: Evidence from Firm-Level Big Data in Japan  Daisuke Miyakawa (Hitotsubashi University)  Hidenobu Okuda (Hitotsubashi University)  Impact of Foreign Entry in Banking Sector: Case of Thailand during 1999-2014  Fumiharu Mieno (Kyoto University)  Daisuke Miyakawa (Hitotsubashi University)  What Determines the Cost Efficiency of Banks in a Highly Dollarized Economy? Stochastic Frontier Analysis of Cambodian Commercial Banks  Hidenobu Okuda (Hitotsubashi University)  Daisuke Miyakawa (Hitotsubashi University)  : Organized Session: East Asian integration, South-South interdependencies and Sustainable development (Venue: Room 302)  Dao Tran (CREAM, University of Rouen)  Product export diversification and sustainable economic growth in developing countries
16:00   17:30	Session CS3A: Chair: Hideno Paper 1: Presenter Discussant Paper 2: Presenter Discussant Paper 3: Presenter Discussant Session CS3B: Chair: Thi Anh	: UBS Banking Session: Firm Level Analysis (Venue: Room 301)  Debu Okuda (Hitotsubashi University)  Cash Holdings: Evidence from Firm-Level Big Data in Japan  Daisuke Miyakawa (Hitotsubashi University)  Hidenobu Okuda (Hitotsubashi University)  Impact of Foreign Entry in Banking Sector: Case of Thailand during 1999-2014  Fumiharu Mieno (Kyoto University)  Daisuke Miyakawa (Hitotsubashi University)  What Determines the Cost Efficiency of Banks in a Highly Dollarized Economy? Stochastic Frontier Analysis of Cambodian Commercial Banks  Hidenobu Okuda (Hitotsubashi University)  Daisuke Miyakawa (Hitotsubashi University)  : Organized Session: East Asian integration, South-South interdependencies and Sustainable development (Venue: Room 302)  Dao Tran (CREAM, University of Rouen)
16:00   17:30	Session CS3A: Chair: Hidenor Paper 1: Presenter Discussant Paper 2: Presenter Discussant Paper 3: Presenter Discussant Session CS3B: Chair: Thi Anh Paper 1:	: UBS Banking Session: Firm Level Analysis (Venue: Room 301)  Debu Okuda (Hitotsubashi University)  Cash Holdings: Evidence from Firm-Level Big Data in Japan  Daisuke Miyakawa (Hitotsubashi University)  Hidenobu Okuda (Hitotsubashi University)  Impact of Foreign Entry in Banking Sector: Case of Thailand during 1999-2014  Fumiharu Mieno (Kyoto University)  Daisuke Miyakawa (Hitotsubashi University)  What Determines the Cost Efficiency of Banks in a Highly Dollarized Economy? Stochastic Frontier Analysis of Cambodian Commercial Banks  Hidenobu Okuda (Hitotsubashi University)  Daisuke Miyakawa (Hitotsubashi University)  : Organized Session: East Asian integration, South-South interdependencies and Sustainable development (Venue: Room 302)  Dao Tran (CREAM, University of Rouen)  Product export diversification and sustainable economic growth in developing countries
16:00   17:30	Session CS3A: Chair: Hideno Paper 1: Presenter Discussant Paper 2: Presenter Discussant Paper 3: Presenter Discussant Session CS3B: Chair: Thi Anh Paper 1: Presenter	: UBS Banking Session: Firm Level Analysis (Venue: Room 301)  Debu Okuda (Hitotsubashi University)  Cash Holdings: Evidence from Firm-Level Big Data in Japan  Daisuke Miyakawa (Hitotsubashi University)  Hidenobu Okuda (Hitotsubashi University)  Impact of Foreign Entry in Banking Sector: Case of Thailand during 1999-2014  Fumiharu Mieno (Kyoto University)  Daisuke Miyakawa (Hitotsubashi University)  What Determines the Cost Efficiency of Banks in a Highly Dollarized Economy? Stochastic Frontier Analysis of Cambodian Commercial Banks  Hidenobu Okuda (Hitotsubashi University)  Daisuke Miyakawa (Hitotsubashi University)  : Organized Session: East Asian integration, South-South interdependencies and Sustainable development (Venue: Room 302)  Dao Tran (CREAM, University of Rouen)  Product export diversification and sustainable economic growth in developing countries
16:00   17:30	Session CS3A: Chair: Hideno Paper 1: Presenter Discussant Paper 2: Presenter Discussant Paper 3: Presenter Discussant Session CS3B: Chair: Thi Anh Paper 1: Presenter Discussant	: UBS Banking Session: Firm Level Analysis (Venue: Room 301)  Dobu Okuda (Hitotsubashi University)  Cash Holdings: Evidence from Firm-Level Big Data in Japan  Daisuke Miyakawa (Hitotsubashi University)  Hidenobu Okuda (Hitotsubashi University)  Impact of Foreign Entry in Banking Sector: Case of Thailand during 1999-2014  Fumiharu Mieno (Kyoto University)  Daisuke Miyakawa (Hitotsubashi University)  What Determines the Cost Efficiency of Banks in a Highly Dollarized Economy? Stochastic  Frontier Analysis of Cambodian Commercial Banks  Hidenobu Okuda (Hitotsubashi University)  Daisuke Miyakawa (Hitotsubashi University)  : Organized Session: East Asian integration, South-South interdependencies and Sustainable development (Venue: Room 302)  Dao Tran (CREAM, University of Rouen)  Product export diversification and sustainable economic growth in developing countries  Mania Elodie (CREAM-University of Rouen Normandy)

	Discussant	ТВА
	Paper 3:	Coming soon
	Presenter	Hoang Van Pham (Baylor University)
	Discussant	TBA
	Session CS3C	: International trade 3 (Venue: Room 305)
	Chair: Kuo-I	Chang (National Chung Hsing University)
	Paper 1:	Price Effects of the United States (US) Antidumping Investigations in a Non-market Economy Case: Vietnam's Shrimp Exports to the US
	Presenter	Luu Hai Dang (Yokohama National University)
16:00	Discussant	Fitrotul Laili (Universitas Brawijaya, Indonesia)
 17:30	Paper 2:	Sugar Price and Spillover Volatility from International to Domestic Markets in Indonesia
	Presenter	Fitrotul Laili (Universitas Brawijaya, Indonesia)
	Discussant	Kuo-I Chang (National Chung Hsing University)
	Paper 3:	Evaluation of Red Supply Chain in China: Application of Survival Duration
	Presenter	Kuo-I Chang (National Chung Hsing University)
	Discussant	Luu Hai Dang (Yokohama National University)
	Session CS3D	: International trade 4 (Venue: Room 306)
	Chair: Ching-	-Yi Lin (National Tsing Hua University)
	Paper 1:	Transmission of Trade Shocks: Does Price Really Matter?
	Presenter	Shrestha Nagendra (Yokohama National University)
16:00	Discussant	Gerald Gracius Yee Pascua (Ateneo de Manila University)
 17:30	Paper 2:	Determinants of International Trade in Services: A Comparative Approach Using the Augmented Gravity Model
	Presenter	Gerald Gracius Yee Pascua (Ateneo de Manila University)
	Discussant	Wannaphong Durongkaveroj (Australian National University)
	Paper 3:	Global Production Sharing and Gains from Manufacturing Exports: Do Linkages Matter?
	Presenter	Wannaphong Durongkaveroj (Australian National University)
	Discussant	Shrestha Nagendra (Yokohama National University)
	Session CS3E	: Labor market 2 (Venue: Room 307)
	Chair: Yusuk	e Jinnai (International University of Japan)
	Paper 1:	Do Job Applicants also Discriminate Potential Employers? Evidence from the World's Largest Online Labor Market
	Presenter	Yusuke Jinnai (International University of Japan)
16:00	Discussant	Mita Adhisti (University of Ahmad Dahlan)
 17:30	Paper 2:	Transition of employee behavior and recognition for their salary and job during "the lost two decades" in Japan
	Presenter	Yuko Okajima (Osaka University)
	Discussant	Yusuke Jinnai (International University of Japan)
	Paper 3:	Who Are More Satisfied with Their Job? Public vs. Private Employees in Indonesia
	Presenter	Mita Adhisti (University of Ahmad Dahlan)
	Discussant	Yuko Okajima (Osaka University)

		Session CS3F:	The Chinese Economy (Venue: Room 404)
			Wu (University of Western Australia) tentative
		Paper 1:	Political Connection and Industrial Pollution: Evidence from China
		Presenter	Yanrui Wu (University of Western Australia)
	16:00	Discussant	Fangwei Cheng (Chinese Culture University)
		Paper 2:	China as Champion of Globalization - Nuanced Evidence in the Xi Jinping Era
	17:30	Presenter	James F. Paradise (Yonsei University)
X		Discussant	Yanrui Wu (University of Western Australia)
		Paper 3:	Linguistic Diversity and Regional Openness Disparity in China: Controlling for Culture  Correlations
		Presenter	Fangwei Cheng (Chinese Culture University)
		Discussant	James F. Paradise (Yonsei University)
		Session CS3G:	Macroeconomic Management 2 (Venue: Room 405)
		Chair: Ching-F	u Chang (National Taiwan Ocean University)
		Paper 1:	The Impact of Air Pollution on Infant Health in Taiwan
		Presenter	Hsiu-Han Shih (Tunghai University)
		Discussant	Kiyoshi Fujikawa (Nagoya University)
	16:00	Paper 2:	The Health Effect of Air Pollution: Evidence from Pollution Shocks Induced by Business Cycles
	17:30	Presenter	Ching-Fu Chang (National Taiwan University)
		Discussant	Hsiu-Han Shih (Tunghai University)
		Daman 2.	Scenario input-output analysis on the diffusion of fuel cell vehicles and alternative
		Paper 3:	hydrogen supply systems
		Presenter	Kiyoshi Fujikawa (Nagoya University)
		Discussant	Ching-Fu Chang (National Taiwan University)
		Session CS3H:	Labor mobility and migrants (Venue: Room 406)
		Chair: Miho Ta	kizawa (Toyo University)
		Paper 1:	Secondary education and international labor mobility: Evidence from Philippines
		Presenter	Kazuya Masuda (Hitotsubashi University)
	46.00	Discussant	Anisa Aprilia (Universitas Brawijaya, Indonesia)
	16:00	Paper 2:	Social Network and Labor Force Participation of Internal Migrants: Evidence from Indonesia
	17:30	Presenter	Siti Parhah (Universitas Padjadjaran)
		Discussant	Kazuya Masuda (Hitotsubashi University)
		Paper 3:	Driving Factors of Rural Youth Livelihood Choice in Indonesian Rural Areas
		Presenter	Anisa Aprilia (Universitas Brawijaya, Indonesia)
		Discussant	Siti Parhah (Universitas Padjadjaran)
	18:30   20:30	(1) 18:30-18:4 Chuang-Ch (2) 18:40-18:5	QUET (Venue: Howard Hotel, Taipei) 0: Short Speech I hang Chang, Vice Chairman of Financial Supervisory Commission (FSC) 0: Short Speech II o, Head of UBS Asset Management (Taiwan)

## **DAY TWO: Saturday, October 28**

8:00   8:40	REGISTRATION	
8:40   9:30	Keynote Speech II  Title: Global Technology Assimilation, Mismatch and Economic Development  Speaker: Ping Wang, Washington University in St. Louis  Moderator: Kamhon Kan, Institute of Economics, Academia Sinica	
9:30   10:00	COFFEE BREAK	
10:00   12:00	Concurrent S	essions CS4A to CS4I
10:00   12:00	Chair: Shih-Hi Paper 1:  Presenter Discussant Paper 2: Presenter	sun Hsu (National Taiwan University)  Is Contract Farming A Way to Reduce Farm Household Poverty? Empirical Evidence in Taiwan  Jhih-Yun Liu (National Taiwan University)  Ching-Cheng Chang (Academia Sinica)  Nutrition Security and Optimal Dietary Intake in Taiwan  Yi-Ting Liu (Academia Sinica)
	Discussant Paper 3: Presenter Discussant Paper 4: Presenter Discussant	Hung-Hao Chang (National Taiwan University)  Food and Nutrition Label and Consumer Cognition  Sang Hyeon Lee (Kangwon National University)  Shuning Chen (Anshun University)  A Study on Food Losses and Waste Reduction along the Food Supply Chain in the Asia-Pacific Region  Thu Trang Nguyen (National Taiwan University)  Sang Hyeon Lee (Kangwon National University)
10:00		: NTU-organized session 2 Agriculture Sector and Households (Venue: Room 302)
12:00	Chair: Fukuna	ari Kimura (Keio University and ERIA)

	Paper 1:	Cambodia's Energy Poverty and Its Effects on Social Wellbeing: Empirical Evidence and
		Policy Implications
	Presenter	Han Phoumin (ERIA) and Fukunari Kimura (Keio Univeristy and ERIA)
	Discussant	Astrid Dita (Deloitte)
	Paper 2:	Price Impact Analysis to Other Industrial Subsectors by Removing Energy Subsidies: Comparison between Indonesia and Malaysia
	Presenter	Shigeru Kimura (ERIA) and Tsani Fauziah Rakhmah (University of Otago)
<b>V</b> /	Discussant	Rashesh Shrestha (ERIA)
$\mathcal{K}$	Paper 3:	Challenges in Achieving Social Protection Goals in ASEAN
	Presenter	Fauziah Zen (ERIA) and Astrid Dita (Deloitte)
	Discussant	Han Phoumin (ERIA)
	Paper 4:	Early Life Exposure to Air Population, Cognitive Development, and Labor Market Outcomes
	Presenter	Rashesh Shrestha (ERIA)
	Discussant	Tsani Fauziah Rakhmah (University of Otago)
	Session CS4	C: Exchange rates (Venue: Room 305)
	Chair: Tuan	Khai Vu (Hosei University)
	Paper 1:	Granger-causes of the Ringgit-US Dollar exchange rate after 2005
	Presenter	Yoke Yue Kan (University of Reading Malaysia)
	Discussant	Thi-Ngoc Anh Nguyen (Yokohama National University)
10:00	Paper 2:	Determinants of firm exchange rate predictions: Empirical evidence from survey data of Japanese firms
	Presenter	Thi-Ngoc Anh Nguyen (Yokohama National University)
12:00	Discussant	Jeonghun Choi (Seoul National University)
	Paper 3:	Estimation and Assessment of Monetary and Exchange Rate Policies in a DSGE Model
	Presenter	Jeonghun Choi (Seoul National University)
	Discussant	Hayato Nakata Meisei University)
	Paper 4:	Oil shocks and regional heterogeneity: Analysis using Japanese prefecture-level data
	Presenter	Hayato Nakata (Meisei University)
	Discussant	Yoke Yue Kan (University of Reading Malaysia)
	Session CS4	D: International trade (Venue: Room 306)
	Chair: Deng-	-Shing Huang (Academia Sinica)
	Paper 1:	Trade exposure and electoral protectionism: evidence from Japanese politician-level data
	Presenter	Banri Ito (Aoyama Gakuin University)
	Discussant	Amzul Rifin (Bogor Agricultural University)
10:00	Paper 2:	Who Bears the Crude Palm Oil Export Tax in Indonesia?
10.00	Presenter	Amzul Rifin (Bogor Agricultural University)
12:00	Discussant	Angella Faith Lapukeni (Yokohama National University)
	Paper 3:	On the Determinant of Trade Hub in East and Southeast Asia: Theory and Empirical Evidence
	Presenter	Deng-Shing Huang (Academia Sinica)
	Discussant	Banri Ito (Aoyama Gakuin University)
	Paper 4:	Invoice Currency Choice in Malawi's Imports from Asia: Any Evidence of Renminbi Internationalization?
	Presenter	Angella Faith Lapukeni (Yokohama National University)
	Discussant	Deng-Shing Huang (Academia Sinica)
Undated	at 14th Octobe	

	Session CS4E	: Trade Liberalization (Venue: Room 307)		
	Chair: Kazunobu Hayakawa (Institute of Developing Economies)			
	Paper 1:	Estimating and comparing the effect of EU and US GSPs on cotton and textiles products exports of Pakistan		
/ /	Presenter	Zahoor Ul Haq (Abdul Wali Khan University Mardan)		
/ /	Discussant	Enkhmaa Battogtvor (Yokohama National University)		
10:00a	Paper 2:	Impacts of the Regional Comprehensive Economic Partnership on Vietnamese Trade and Investment		
	Presenter	My Duong (University of Waikato)		
12:00	Discussant	Faruq MD Omor (Yokohama National University)		
	Paper 3:	Comprehensive Study on Variety Gains from Trade in Mongolia		
	Presenter	Enkhmaa Battogtvor (Yokohama National University)		
	Discussant	My Duong (University of Waikato)		
	Paper 4:	TBA Does exchange rate volatility affect value added or gross export? Evidence from Some Asian Countries		
	Presenter	Faruq MD Omor (Yokohama National University)		
	Discussant	Zahoor Ul Haq (Abdul Wali Khan University Mardan)		
	Session CS4F	: Foreign Direct Investment (Venue: Room 404)		
	Chair: Fredrik	Sjoholm (Lund University)		
	Paper 1:	Does Foreign Direct Investment Lead to Industrial Agglomeration?		
	Presenter	Lianming Zhu (Osaka University)		
	Discussant	Tobias Haepp (Institute for Employment Research (IAB))		
	Paper 2:	What are the determinants of the location of foreign direct investment? An evidence from Japanese firms in Indonesian Provinces		
10:00	Presenter	Astuti Yuhana (Waseda University)		
	Discussant	Eric Ramstetter (Asian Growth Research Institute (AGI))		
12:00	Paper 3:	The impact of the new Chinese minimum wage regulations on foreign direct investment in Chinese firms		
	Presenter	Tobias Haepp (Institute for Employment Research (IAB))		
	Discussant	Astuti Yuhana (Waseda University)		
	Paper 4:	Foreign Ownership and Exports of Thai Manufacturing Plants by Industry in 2006		
	Presenter	Eric Ramstetter (Asian Growth Research Institute (AGI))		
	Discussant	Lianming Zhu (Osaka University)		
	Session CS4G	: Education 2 (Venue: Room 405)		
	Chair: Hsien-	Ming Lien (National Cheng Chi University)		
10.00	Paper 1:	Youth unemployment and Education in Indonesia		
10:00	Presenter	Yanuarita Hendrani (Parahyangan Catholic University)		
12:00	Discussant	Risa Hagiwara (Meikai University)		
12.00	Paper 2:	Does Student Loan Improve Future Life? An Empirical Study Using Japanese Data		
	Presenter	Risa Hagiwara (Meikai University)		
	Discussant	Sunghun Cho (Stony Brook University)		
1111	Paper 3:	Mismatch Learning		

	Presenter	Sunghun Cho (Stony Brook University)
	Discussant	Sachiko Miyata (Ritsumeikan University)
	Paper 4:	The effect of compulsory schooling laws on Education and Earnings: Evidence from Sri Lanka
	Presenter	Sachiko Miyata (Ritsumeikan University)
	Discussant	Yanuarita Hendrani (Parahyangan Catholic University)
<b>//</b> //	Session CS4H:	Economic Growth and Development (Venue: Room 406)
X /	Chair: Youngho	Chang (Singapore University of Social Sciences)
	Paper 1:	Nuclear Energy and Economic Development: Causality Revisited
	Presenter	Youngho Chang (Singapore University of Social Sciences)
	Discussant	Dino Carlo A. Saplala (Ateneo de Manila University)
10:00	Paper 2:	Japan's lost innovation capacity in the post-crisis period? Evaluation from international patent citations
	Presenter	Nobuaki Yamashita (RMIT and Keio University)
12:00	Discussant	Ricardo III Buhay Ang (Ateneo de Manila University)
	Paper 3:	Financial Development, Inflation, and Economic Growth in East Asia and the Philippines
	Presenter	Dino Carlo A. Saplala (Ateneo de Manila University)
	Discussant	Nobuaki Yamashita (RMIT and Keio University)
	Paper 4:	Infrastructure, Human Capital and Growth in Asia: A Spatial Econometric Analysis
	Presenter	Ricardo III Buhay Ang (Ateneo de Manila University)
	Discussant	Youngho Chang (Singapore University of Social Sciences)
	Session CS4I: I	Family and Demographic Economics (Venue: Room 407)
	Chair: Charles I	Horioka (Asian Growth Research Institute)
	Paper 1:	The effect of birth weight on child development
	Presenter	Mao Nakayama (Osaka University)
	Discussant	Mitzie Irene P. Conchada (De La Salle University)
	Paper 2:	How does family income influence their teenage children's consumption of music?
10:00	Presenter	Miyuki Taniguchi (Waseda University)
	Discussant	Abror Tegar Pradana (Office of Vice President Republic of Indonesia)
12:00	Paper 3:	Teenage pregnancy and missed opportunities: understanding the impact of early childbearing in the Philippines
	Presenter	Kim Lan Nauvan (National Craduata Instituta for Policy Studios (CDIDS))
	Treseriter	Kim Lan Nguyen (National Graduate Institute for Policy Studies (GRIPS))
	Discussant	Miyuki Taniguchi (Waseda University)
	Discussant	Miyuki Taniguchi (Waseda University)  Decomposition of Malnutrition Inequality in Indonesia: Evidence from Longitudinal
	Discussant Paper 4:	Miyuki Taniguchi (Waseda University)  Decomposition of Malnutrition Inequality in Indonesia: Evidence from Longitudinal Household Survey
12:00	Discussant Paper 4: Presenter Discussant	Miyuki Taniguchi (Waseda University)  Decomposition of Malnutrition Inequality in Indonesia: Evidence from Longitudinal Household Survey  Abror Tegar Pradana (Office of Vice President Republic of Indonesia)
12:00   13:30	Discussant Paper 4: Presenter	Miyuki Taniguchi (Waseda University)  Decomposition of Malnutrition Inequality in Indonesia: Evidence from Longitudinal Household Survey  Abror Tegar Pradana (Office of Vice President Republic of Indonesia)
	Discussant Paper 4: Presenter Discussant	Miyuki Taniguchi (Waseda University)  Decomposition of Malnutrition Inequality in Indonesia: Evidence from Longitudinal Household Survey  Abror Tegar Pradana (Office of Vice President Republic of Indonesia)
 13:30	Discussant Paper 4: Presenter Discussant  LUNCH	Miyuki Taniguchi (Waseda University)  Decomposition of Malnutrition Inequality in Indonesia: Evidence from Longitudinal Household Survey  Abror Tegar Pradana (Office of Vice President Republic of Indonesia)

		P	ricture of Dollarization in Cambodia: Empirical Studies Based on Nation Wide Large-scale	
		O	Questionnaire Survey (Venue: Room 301)	
		Chair: Hidenobi	u Okuda (Hitotsubashi University)	
		Paper 1:	Overview of Dollarization in Cambodia	
		Presenter	Vouthy Khou (National Bank of Cambodia)	
		Discussant	Hidenobu Okuda (Hitotsubashi University)	
13:	:30	Paper 2:	Currency Choice for Transaction: Household behavior under heavily dollarized environment	
15:	1 :30	Presenter	Ken Odajima (JICA Research Institute)	
		Discussant	Pham Thi Hoang Anh (Banking Academy of Vietnam)	
		Paper 3:	Bank lending channel and international capital inflows in a dollarized economy	
		Presenter	Daiju Aiba (JICA Research Institute)	
		Discussant	Sovannroeun Samreth (Saitama University)	
		Paper 4:	Dollarization and Money Changer/Exchange Rate System	
		Presenter	Koji Kubo (Institute of Developing Economies)	
		Discussant	Phetsathaphone Keovongvichith (Bank of Lao (TBC))	
		Session CS5B: L	ipsey Memorial Panel on Firms, Plants, and Trade 2: Southeast Asia (Venue: Room 302)	
		Chair: Nadia Do	oytch (CUNY-Brooklyn College)	
		Paper 1:	Minimum Wages and Employment in Indonesia	
		Presenter	Fredrik Sjoholm (Lund University)	
		Discussant	Chih-Hai Yang (National Central University)	
13:	:30	Paper 2:	Imported Intermediate Inputs and Plants' Export Dynamics: Evidence from the Indonesian Plant-product-level Data	
		Presenter	Sadayuki Takii (Seinan Gakuin University)	
15:	:30	Discussant	Xiaonan Sun (Asian Growth Research Institute)	
		Paper 3:	Trade Liberalization and Firm Performance in Thailand	
		Presenter	Zadia M. Feliciano (CUNY-Queens College)	
		Discussant	Eric D. Ramstetter (Asian Growth Research Institute)	
		Paper 4:	Foreign Multinationals and Vietnamese Firm Exports	
		Presenter	Kien Trung Nguyen (Australian National University)	
		Discussant	Keiko Ito (Chuo University)	
		Session CS5C: E	Exchange Rates (Venue: Room 305)	
		Chair: Tatsuyoshi Miyakoshi (Hosei University)		
		Paper 1:	Balassa-Samuelson Effect in Indonesia During the Period of Commodity Boom	
		Presenter	Darius Tirtosuharto (Central Bank of Indonesia)	
13:	:30	Discussant	Kian Teng Kwek (University of Malaya)	
15:	 :30	Paper 2:	Practice and determinants of exchange rate policy in Asia: New assessment from regime- switching models	
		Presenter	Benjamin Keddad (Paris School of Business)	
		Discussant	Ruey Yau (National Central University)	
		Paper 3:	Estimating Real Exchange Rate Undervaluation from a Structural Macroeconomic Model	
		Presenter	Ruey Yau (National Central University)	
		Discussant	Benjamin Keddad (Paris School of Business)	
		Danar 4.	Are Cryptogurrancies Daybayians at the Manatary Cate	

Are Cryptocurrencies Barbarians at the Monetary Gate?

Session CS5A: Research Center for East Asia Policy (Hitotsubashi University) organized session: Real

	<del>                                     </del>				
	Presenter	Kian Teng Kwek(University of Malaya)			
	Discussant	Darius Tirtosuharto (Central Bank of Indonesia)			
1/	Session CS5D:	Agricultural Economics (Venue: Room 306)			
	Chair: Chih-Ha	i Yang (National Central University)			
/	Paper 1:	ТВА			
/ /	Presenter	TBA			
X /	Discussant	TBA			
	Paper 2:	Farm Diversity and its Technical Efficiency in East Java, Indonesia			
13:30	Presenter	Putri Budi Setyowati (Universitas Brawijaya)			
15:30	Discussant	Netti Tinaprilla (Bogor Agricultural University)			
13.30	Paper 3:	Determinants and impacts of public agricultural research: Product-level evidence from agricultural Kosetsushi in Japan			
	Presenter	Nobuya Fukugawa (Tohoku University)			
	Discussant	Putri Budi Setyowati (Universitas Brawijaya)			
	Paper 4:	Competitiveness of Maize in South Sulawesi, Indonesia			
	Presenter	Netti Tinaprilla (Bogor Agricultural University)			
	Discussant	Nobuya Fukugawa (Tohoku University)			
	Session CS5E:	Session CS5E: Macroeconomics (Venue: Room 307)			
	Chair: Byron S.	Gangnes (University of Hawaii Manoa)			
	Paper 1:	Channels of Interregional Consumption Risk Sharing in South Korea: 2000-2016			
	Presenter	Joongsan Ko (Seoul National University)			
	Discussant	Daiju Aiba (JICA Research Institute)			
13:30	Paper 2:	Uncertainty Effects of Chinese Renminbi on Asian Exchange Rate and Stock Return: A Bivariate GARCH-in-Mean VAR Analysis			
1	Presenter	Sheue Li Ong (University of Malaya)			
15:30	Discussant	Akira Kohsaka (Osaka University)			
	Paper 3:	Capital flow dynamics in emerging market economies: East Asia, Europe and Latin America			
	Presenter	Akira Kohsaka (Osaka University)			
	Discussant	Joongsan Ko (Seoul National University)			
	Paper 4:	A revisit to the impacts of exchange rate on currency substitution in Cambodia			
	Presenter	Sovannroeun Samreth (Saitama University)			
	Discussant	Sheue Li Ong (University of Malaya)			
	Session CS5F:	Firm and Micro-data Analysis (Venue: Room 404)			
13:30	Chair: Toshiyu	ki Matsuura (Keio University)			
15:30	Paper 1:	Agglomeration Economies, Productivity, and Quality Upgrading			
13.30	Presenter	Toshiyuki Matsuura (Keio University)			
	Discussant	Jack Wen-Chieh Wu (National Chengchi University)			

	Paper 2:	Is Informal Credit Supplement or Complementary for Financing SME's Investment  During the Crisis? Evidence from Vietnam
	Presenter	Q. Long Trinh (Asian Development Bank Institute)
	Discussant	Alyssa Cyrielle B. Villanueva (De La Salle University)
	Paper 3:	Does Crime Affect Firm Performance? Evidence from Southeast Asian countries
	Presenter	Alyssa Cyrielle B. Villanueva (De La Salle University)
	Discussant	Toshiyuki Matsuura (Keio University)
	Paper 4:	Property Taxation of Illegally Added Structures
	Presenter	Jack Wen-Chieh Wu (National Chengchi University)
	Discussant	Q. Long Trinh (Asian Development Bank Institute)
	Session CS5G:	Economic Growth and Development (Venue: Room 405)
	Chair: Keun Le	e (Seoul National University)
	Paper 1:	Calculating TFP Growth in Sri Lanka: Primal and Dual Approaches
	Presenter	Ranpati Dewage Thilini Sumudu Kumari (University of Western Australia)
	Discussant	Masahito Ambashi (ERIA)
13:30	Paper 2:	Rating the Growth Driver Efficiency of ASEAN Countries
13:30	Presenter	Daniel Borer (KDU Penang University College)
5:30	Discussant	Ranpati Dewage Thilini Sumudu Kumari (University of Western Australia)
	Paper 3:	Productivity and Economic Growth in Five ASEAN Countries
	Presenter	Lilik Sugiharti (Airlangga University)
	Discussant	Daniel Borer (KDU Penang University College)
	Paper 4:	A Reflection on 60 Years of Thai Economic Development: Its Successes and Failures
	Presenter	Medhi Krongkaew (National Institute of Development Administration (NIDA))
	Discussant	Lilik Sugiharti (Airlangga University)
	Session CS5H:	Global Value Chains (Venue: Room 406)
	Chair: Yu-Hui V	Vang (National Chung Hsing University)
	Paper 1:	Evolution of Supply Chain Networks in East Asia, North America and Europe: A Comparative Study
	Presenter	Kazuhiko Yokota (Waseda University)
	Discussant	Tuan Khai Vu (Hosei University)
13:30	Paper 2:	An Analysis of Duration in Supply Chain: Comparison between ASEAN and Taiwan, Japan, Korea and China
 15:30	Presenter	Yu-Hui Wang (National Chung Hsing University)
15:50	Discussant	Kazuhiko Yokota (Waseda University)
	Paper 3:	Global Value Chains, Firms, and Wage Inequality: Evidence from China
	Presenter	Wenxiao Wang (University of Adelaide)
	Discussant	Youngmin Baek (Waseda University)
	Paper 4:	Intra-regional trade in intermediate goods and macroeconomic interdependence in East Asia
	Presenter	Tuan Khai Vu (Hosei University)
	Discussant	Wenxiao Wang (University of Adelaide)

15:30				
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16:00				
	Concurrent S	Sessions CS6A to CS6I		
17:30	)			
	Session CS6/	A: Far Eastern International Bank Session: Central Bank Policy (Venue: Room 301)		
4	Chair: Kian	Teng Kwek (University of Malaya)		
	Paper 1:	Quantitative Easing and REIT Markets: Post-Crisis Development in Hong Kong's Real Estate Price		
	Presenter	Tatsuyoshi Miyakoshi (Hosei University)		
16:00		Takashi Matsuki (Osaka Gakuin University)		
		Unconventional monetary policies in Japan and the US: Influential policy factors and		
17:30	Paper 2:	market reactions in Japan		
	Presenter	Takashi Matsuki (Osaka Gakuin University)		
	Discussant	Hock-Ann Lee (Universiti Malaysia Sabah)		
		Volatility Spillovers from the U.S. Federal Reserve Balance Sheet Policy to Capital Flows in		
	Paper 3:	Asian Emerging Markets		
	Presenter	Hock-Ann Lee (Universiti Malaysia Sabah)		
	Discussant	Tatsuyoshi Miyakoshi (Hosei University)		
		3: Global Value Chains 2 (Venue: Room 302)		
		Yamashita (RMIT University)		
	Paper 1:	Palm Oil Business Booming and Dutch Disease in Indonesia		
		Kosuke Mizuno (Kyoto University)		
16:00				
47.20	Discussant	Tzu-Han Yang (National Taipei University)		
17:30	Paper 2:	The Evolution of Textile Production Chain in the East Asia—from the viewpoint of hub and spoke		
	Presenter	Tzu-Han Yang (National Taipei University)		
	Discussant	Hong Ha Vu (Yokohama National University)		
	Paper 3:	Do Global Value Chains Enlarge the Economic Effects of Mega-Regional Trade Agreements?		
	Presenter	Hiro Lee (Osaka University)		
	Discussant	Kosuke Mizuno (Kyoto University)		
	Session CS60	C: Firm Behavior (Venue: Room 305)		
	Chair: Shanc	dre Thangavelu (University of Adelaide)		
	Paper 1:	Univariate and Panel Unit Root Tests on Market Shares: Application to the Japanese Tire Industry		
	Presenter	Xuan Dong Nguyen (Yokohama National University)		
16:00	Discussant	Yuki Hashimoto (Research Institute of Economy, Trade and Industry (RIETI))		
		The Determinants of Ethnic Diversity in Firms: The Case of Small and Medium-sized		
17:30	Paper 2:	Manufacturing Firms in Japan		
	Presenter	Yuki Hashimoto (Research Institute of Economy, Trade and Industry (RIETI))		
	Discussant	Shanti Aubren Prado (Philippine Competition Commission)		
	Paper 3:	To Squeal or Not to Squeal: An Experiment on Leniency		
	Presenter	Shanti Aubren Prado (Philippine Competition Commission)		
	Discussant	Xuan Dong Nguyen (Yokohama National University)		

	Session CS6D:	Labor market 3 (Venue: Room 306)	
16:00 17:30	Chair: Hisamitsu Saito (Hokkaido University)		
	Paper 1:	Labor Segmentation and the Outmigration Intention of Highly Skilled Job fairs and company attractiveness perceptions: Evidence from Japanese companies recruiting overseas	
	Presenter	Yang Liu (Research Institute of Economy, Trade and Industry (RIETI))	
	Discussant	Yani Karavasilev (Osaka University)	
	Paper 2:	Determinants of Remittances from Immigrants Workers and Migrants-the Case of Vietnam	
	Presenter	Thi Hoang Anh Pham (State Bank of Vietnam, Banking Academy of Viet Nam, Banking Research Institute)	
	Discussant	Yang Liu (Research Institute of Economy, Trade and Industry (RIETI))	
	Paper 3:	Job fairs and company attractiveness perceptions: Evidence from Japanese companies recruiting overseas	
	Presenter	Yani Karavasilev (Osaka University)	
	Discussant	Thi Hoang Anh Pham (State Bank of Vietnam, Banking Academy of Viet Nam, Banking Research Institute)	
	Session CS6E: I	Micro-data Analysis (Venue: Room 307)	
	Chair: Masahit	o Ambashi (ERIA)	
<b>16:00</b>	Paper 1:	Empirical Analysis on the Upgrading of the Innovation Process among Regional SMEs in the Hanshin Region, Japan	
	Presenter	Masatsugu Tsuji (Kobe International University)	
	Discussant	Takeshi Aida (Institute of Developing Economies)	
17:30	Paper 2:	Spatial vs Social Network Effects in Risk Sharing	
	Presenter	Takeshi Aida (Institute of Developing Economies)	
	Discussant	Xiaoyu Wu (Central University of Finance and Economics)	
	Paper 3:	Risk Sharing, Siblings and Household Equity Investment: Evidence from Urban China	
	Presenter	Xiaoyu Wu (Central University of Finance and Economics)	
	Discussant	Masatsugu Tsuji (Kobe International University)	

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	Session CS6F:	Labor ((Venue: Room 404)		
/ /	Chair: Fusanori Iwasaki (Economic Research Institute for ASEAN and East Asia (ERIA))			
16:00   17:30	Paper 1:	Production network of automobile industry in the Greater Mekong Sub-region		
	Presenter	Kenji Nozaki (Takasaki City University of Economics)		
	Discussant	Fusanori Iwasaki (Economic Research Institute for ASEAN and East Asia (ERIA))		
	Paper 2:	Does Agglomeration and Urban Amenity Improve the Labor productivity in LDC? The case of Lao PDR		
	Presenter	Phouphet Kyophilavong (National University of Laos)		
	Discussant	Kenji Nozaki (Takasaki City University of Economics)		
	Paper 3:	Maintaining the Labor-Intensive Manufacturers in Developed Nations: Case Studies from Japanese Apparel Industry		
	Presenter	Fusanori Iwasaki (Economic Research Institute for ASEAN and East Asia (ERIA))		
	Discussant	Phouphet Kyophilavong (National University of Laos)		
	Session CS6G: Agricultural Economics (Venue: Room 405)			
16:00   17:30	Chair: Susumu	Chair: Susumu Hondai (Kobe University)		
	Paper 1:	Labor Productivities and Wage Rates of Agricultural Sector in Jawa and Bali, Indonesia		
	Presenter	Susumu Hondai (Kobe University)		
	Discussant	Kim Lan Nguyen (National Graduate Institute for Policy Studies (GRIPS))		
	Paper 2:	Adaption to Climate Change and its Impact on Smallholder Farmers' Food Security: Empirical Evidence from Indonesia		
	Presenter	Dwi Retnoningsih (Brawijaya University)		
	Discussant	Susumu Hondai (Kobe University)		
	Paper 3:	The Impact of Crop Choice Restriction on Households' welfare: The Case of Vietnam		
	Presenter	Kim Lan Nguyen (National Graduate Institute for Policy Studies (GRIPS))		
	Discussant	Dwi Retnoningsih (Brawijaya University)		
	Session CS6H	: Labor and Migration (Venue: Room 406)		
	Chair: Li-Wen Hung (National Taiwan University)			
<b>16:00</b>	Paper 1:	Temporary migrants and gender housework division among left-behind members in Vietnam		
	Presenter	Manh Tien Vu (Asian Growth Research Institute, AGI)		
	Discussant	Astrid Amalia Noeraini (Universitas Padjadjaran)		
17:30	Paper 2:	The Impact of Remittances and Social Assistance on Expenditure Pattern in Indonesia		
	Presenter	Astrid Amalia Noeraini (Universitas Padjadjaran)		
	Discussant	Li-Wen Hung (National Taiwan University)		
	Paper 3:	Labor Migration with Remittance and Income Inequality		
	Presenter	Li-Wen Hung (National Taiwan University)		
	Discussant	Manh Tien Vu (Asian Growth Research Institute (AGI))		
Undated a	t 14th October 2	2018		





