The Ninth International Convention of the East Asian Economic Association
The Chinese University of Hong Kong, Shatin, New Territories, Hong Kong, 13-14 November 2004
Organized in Cooperation with The Chinese University of Hong Kong

Convention Theme: China’s Role among East Asia’s Globalizing Economies

12 November 2004
18:00-20:00 Early Registration at Royal Park Hotel
19:00-21:00 EAEA Board Meeting at Royal Park Hotel

DAY 1, 13 November 2004

07:45-08:30 Registration (Esther Lee Bldg., Ground Level Lobby)

08:30-08:50 Opening Ceremony (Esther Lee Bldg., Ground Level, LT 1)
Opening Remarks
- Yasuhiko TORII (Keio University)

08:50-09:45 Plenary Session 1 (P1): Keynote Address (Esther Lee Bldg., Ground Level, LT 1)
-Introduction, KWONG Kai-Sun (Chinese University of Hong Kong)
An East Asian Economic Community?
-Lawrence J. LAU (Chinese University of Hong Kong)

09:45-10:15 Coffee Break (Esther Lee Bldg., Level One)

10:15-12:15 Parallel Sessions 1a, 1b, 1c, 1d

Session 1a: Regional Economies and Distribution in China (Esther Lee Bldg., Ground Level, LT1)
-Chair, Dean SPINANGER (Kiel Institute for World Economics)

1. Explaining China’s Regional Demand for Health Care
-Win-Lin CHOU (The Chinese University of Hong Kong)

2. The Distribution of Education and the Distribution of Growth: "Robust" Evidence from the Chinese Provinces
-Ulrich C. REUTER (Nagoya University)

3. Spatial and Time Scale Analysis on The Regional Economic Disparity of China
-XU Jianhua (East China Normal University), LU Feng (East China Normal University), SU Fanglin (China Normal University, Guangxi Normal University), and LU Yan (Zhengzhou University)

4. Impact of Changes in Social Institutions on Income Inequality in China
-Hiroko UCHIMURA and Jutting JOHANNES (OECD Development Centre)

Discussants:
- Ching-Cheng CHANG (Academia Sinica and National Taiwan University)
- Shoichi ITO (Kwansei Gakuin University)
- DAI Erbiao (International Centre for the Study of East Asian Development)
- Arsenio M. BALISACAN (University of the Philippines)
Session 1b: Lessons and Costs of the Asian Crisis (Esther Lee Bldg., Ground Level, LT2)

-Chair, LIU Pak-Wai (Chinese University of Hong Kong)

1. The Welfare Costs of the 1997 Asian Crisis
   -Tatsuyoshi MIYAKOSHI and Masakatsu OKUBO (University of Tsukuba)
2. Crisis Spillovers among Financial Markets in Asia: High-frequency Contagion among the Exchange Rates and the Stock Prices
   -Yuko HASHIMOTO (Toyo University) and Takatoshi ITO (University of Tokyo)
3. Credit Crunch in East Asia: A Retrospective
   -Masahiro ENYA (Osaka International University), Akira KOHSAKA (Osaka University), and Mervin POBRE (Osaka University)
4. IMF Bailouts and Moral Hazard
   Jong-Wha LEE (Korea University and Australian National University) and Kwanho SHIN (Korea University and Claremont McKenna College)

Discussants:
1. Soyoung KIM (Korea University)
2. Anwar NASUTION (Bank Indonesia)
3. KWEK Kian Teng (University of Malaya)
4. Kiyotaka SATO (Yokohama National University)

Session 1c: Corporate Structure and Performance in Northeast Asia (Esther Lee Bldg., Ground Level, LT3)

-Chair, Hongbin LI (Chinese University of Hong Kong)

1. Ultimate Corporate Ownership Structure and Capital Structure: Evidence from East Asia
   -Julan DU and Yi DAI (Chinese University of Hong Kong)
2. Marketing Channels and Retail Store Density in East Asia
   -Kenji MATSUI (Yokohama National University) and Tadashi YUKIMOTO (Kyoto University)
3. What Makes the Firm Grow Profitably over Long run: The Korean Firms Compared with the Forerunning Firms
   -Moosup JUNG, Keun LEE, and Hye-sung KIM (Seoul National University)
   -LI Zhaohua (National University of Singapore)

Discussants:
1. Fumiharu MIENO (Kobe University)
2. Fui K. SOONG (American Malaysian Chamber of Commerce)
3. Sarah Y. TONG (National University of Singapore)
4. Yoshihiro KAMEYAMA (International Centre for the Study of East Asian Development)
Session 1d: Intra-industry Trade in East Asia (Esther Lee Bldg., Lower Ground Level, LT4)
-Chair, Nophadol BHANDHUGRAVI (Ministry of Finance, Thailand)

1. Two-dimensional Fragmentation in East Asia: Conceptual Framework and Empirics
-Fukunari KIMURA and Mitsuyo ANDO (Keio University)
2. Intra-Industry Trade in the ASEAN Region: The Case of the Automotive Industry
-Keiko ITO (Senshu University) and Masaru UMEMOTO (International Centre for the Study of East Asian Development)
3. Development of Intra-Industry Trade between Korea and Japan: The Case of Automobile Parts Industry
-Masaru UMEMOTO (International Centre for the Study of East Asian Development)

Discussants:
1. Fredrik SJÖHOLM (Stockholm School of Economics)
2. Donghyun PARK (Nanyang Technological University)
3. Iwao TANAKA (City University of New York)

12:15-13:15 Lunch (Chung Chi Staff Club)

13:15-15:15 Parallel Sessions 2a, 2b, 2c, 2d

Session 2a: Monetary Integration and China's Financial Markets (Esther Lee Bldg., Ground Level, LT1)
-Chair, TSANG Shu-Ki (Hong Kong Baptist University)

1. How Well Can China and ASEAN-5 Manage A Currency Attack?
-KWEK Kian Teng and CHO Cho Wai (University of Malaya)
2. The Role of Chinese renminbi in East Asian Monetary Cooperation
-Junggun OH (The Bank of Korea)
3. Whither Currency Union in Greater China?
-Zhaoyong ZHANG (Nagoya University of Commerce and Business) and Kiyotaka SATO (Yokohama National University)
4. Can Consumer Credit Business Save the Fragile Banking Industry?
-Lijian SUN (Fudan University) and Lixing SUN (University of Tsukuba)

Discussants:
1. Eiji OGAWA (Hitotsubashi University)
2. Yuko HASHIMOTO (Toyo University)
3. Rasmus RUEFFER (European Central Bank)
4. Monzur HOSSAIN (National Graduate Institute for Policy Studies)
Session 2b: Capital, Crises, and Growth (Esther Lee Bldg., Ground Level, LT2)
-Chair, HO Lok Sang (Lingnan University)

1. External Finance, Policies and Growth in East Asia and Other Developing Economies
   -Shoko NEGISHI (Doshisha University)
2. How do ‘Twin Crises’ affect LDC Industrialization? An Indonesian Case Study
   -Haryo ASWICAHYONO (CSIS, Jakarta), Kelly BIRD (Australian National University & Bappenas) and Hal HILL (Australian National University)
   -Joao M. SALDANHA (Timor Institute of Development Studies)
   -Kitja TOPAIBOUL (Payap University) and Sailesh TANNA (Coventry Business School)

Discussants:
1. Nazrul ISLAM (International Centre for the Study of East Asian Development)
2. Hiroshi OSADA (Nagoya University)
3. William E. JAMES (Nathan Associates, Inc.)
4. Kazuhiko YOKOTA (International Centre for the Study of East Asian Development)

Session 2c: Corporate Finance and Performance in Indonesia and Thailand (Esther Lee Bldg., Ground Level, LT3)
-Chair, Julan DU (Chinese University of Hong Kong)

   -Hidenobu OKUDA and Suvadee RUNGSOMBOON (Hitotsubashi University)
   -Fumiharu MIENO (Kobe University) and Hiroshi GUNJI (Japan Society for the Promotion of Science)
   -Maria Pia IANNARIELLO (George Washington University) Hanan MORSY (George Washington University), and Akiko TERADA-HAGIWARA (Asian Development Bank)

Discussants:
1. Jong-Wha LEE (Korea University and Australian National University)
2. Colin MCKENZIE (Keio University)
3. Tatsuyoshi MIYAKOSHI (University of Tsukuba)
Session 2d: History and Institutions in East Asia (Esther Lee Bldg., Lower Ground Level, LT4)
-Chair, SUNG Yun-Wing (Chinese University of Hong Kong)

1. Popular Attitudes, Globalization, and Risk
-Marcus NOLAND (Institute for International Economics)
2. Were All Colonial States Predatory? Some Evidence from South East Asia
-Anne BOOTH (SOAS, University of London)
3. Academy-run Enterprises in China: A Governance Form of Knowledge Industrialization
-Jong-hak EUN (Tsinghua University)

Discussants:
1. Erich GUNDLACH (Kiel Institute for World Economics)
2. Eric D. RAMSTETTER (International Centre for the Study of East Asian Development)
3. Moosup JUNG (Seoul National University)

15:15-15:45 Coffee Break (Esther Lee Bldg., Level One)

15:45-17:45 Parallel Sessions 3a, 3b, 3c, 3d

Session 3a: Firms and Internationalization in China and Vietnam (Esther Lee Bldg., Ground Level, LT1)
-Chair, TSUI Kai-Yuen (Chinese University of Hong Kong)

1. Productivity Spillovers from FDI: Detrimental or Beneficial? A Study of Chinese Manufacturing
-Sarah Y. TONG (National University of Singapore) and Youxin HU (University of Hong Kong and Ohio State University)
2. The Determinants of Export Propensity: the case of the Manufacturing Industries of Guangdong, China.
-Lars LUNDBERG and Lihong YUN (University of Örebro)
3. The Internationalization of Vietnamese SMEs
-Ari KOKKO and Fredrik SJÖHOLM (Stockholm School of Economics)
4. Foreign Ownership Shares and Exports by Multinational Firms in Vietnam
-PHAN Minh Ngoc (Kyushu University) and Eric D. RAMSTETTER (International Centre for the Study of East Asian Development)

Discussants:
1. Sadayuki TAKII (International Centre for the Study of East Asian Development)
2. Dean SPINANGER (Kiel Institute for World Economics)
3. Kozo KIYOTA (Yokohama National University)
4. ZOU Jianglei (Catholic University of Leuven)
Session 3b: Business Cycles and Exchange Rates (Esther Lee Bldg., Ground Level, LT2)

- Chair, MENG Qinglai (Chinese University of Hong Kong)

1. Business Cycle Synchronisation in Asia
   - Fabio MONETA (Boston College) and Rasmus RUEFFER (European Central Bank)
2. Exchange Market Pressure and Extreme Value Theory: Incidence of Currency Crises in East Asia and Latin America
   - Victor PONTINES and Reza SIREGAR (University of Adelaide)
3. What should be Weights on the Three Major Currencies for a Common Currency Basket in East Asia?
   - Eiji OGAWA (Hitotsubashi University) and Kentaro KAWASAKI (Toyo University)
4. Exchange Rate Pass-Through in ASEAN
   - Craig PARSONS and Kiyotaka SATO (Yokohama National University)

Discussants:
1. Takatoshi ITO (University of Tokyo)
2. Zhaoyong ZHANG (Nagoya University of Commerce and Business)
3. Junggun OH (The Bank of Korea)
4. Fukunari KIMURA (Keio University)

Session 3c: Bilateral Trade Policies (Esther Lee Bldg., Ground Level, LT3)

- Chair, Shujiro URATA (Waseda University)

1. The Impact of Anti-Dumping Measures, of the EU against ASEAN Countries, on Trade Flows
   - Ludo CUYVERS and Michel DUMONT (University of Antwerp)
2. Indonesian Textiles and Apparel Exports After the ATC: Regaining Lost Ground?
   - William E. JAMES (Nathan Associates, Inc.)
3. The Rationale of Thailand’s Bilateral FTA Strategies
   - Medhi KRONGKAEW (National Institute of Development Administration)

Discussants:
1. Marcus NOLAND (Institute for International Economics)
2. Richard POMFRET (University of Adelaide)
3. Masaru UMEMOTO (International Centre for the Study of East Asian Development)
Session 3d: Health and Transport Issues (Esther Lee Bldg., Lower Ground Level, LT4)
-Chair, CHOU Win-Lin (Chinese University of Hong Kong)

1. The Primacy of Institutions Reconsidered: The Effects of Malaria Prevalence in the Empirics of Development
   -Erich GUNDLACH (Kiel Institute for World Economics)
2. The Economic Burden of TB and the Need for Private Sector Initiatives
   -Carlos Antonio TAN Jr. (University of the Philippines)
3. The Impacts of SARS on the Domestic Tourism Demands in Taiwan
   -Ching-Cheng CHANG (Academia Sinica and National Taiwan University), Chi-Chung CHEN (National Chung-Hsing University) and Wei-Chun TSENG (National Chung-Hsing University)
   -Anthony T. H. CHIN (National University of Singapore)

Discussants:
1. Armida S. ALISIAHBANA (Padjadjaran University)
2. Anne BOOTH (SOAS, University of London)
3. Tsunao OKUMURA (Yokohama National University)
4. Jinjun XUE (Oita University)

19:00-21:00 Dinner Party (Maxim’s Restaurant, New Town Plaza Shopping Centre [next to Royal Park Hotel])

DAY 2, 14 November 2004

08:00-08:30 Registration (Esther Lee Bldg., Ground Level, LT1)

08:30-09:30 Plenary Session 2 (P2): China's Globalizing Economy and the Future of Hong Kong (Esther Lee Bldg., Ground Level, LT 1)
-Chair, SUNG Yun-Wing (Chinese University of Hong Kong)

Speaker(s):
HO Lok-Sang (Centre for Public Policy Studies, Lingnan University)
KWOK Kwok-Chuen (Government of the Hong Kong Special Administrative Region)
George LEUNG (Hong Kong and Shanghai Banking Corporation)
SUNG Yun-Wing (Chinese University of Hong Kong)

09:30-10:00 Coffee Break (Esther Lee Bldg., Level One)
10:00-12:00 Parallel Sessions 4a, 4b, 4c, 4d

Session 4a: Poverty and Labor Markets in China and Southeast Asia (Esther Lee Bldg., Ground Level, LT1)
-Chair, Wing SUEN (Hong Kong University)

1. Unemployment, Poverty and Income Inequality in China——New Evidences from the Household Survey
   -Jinjun XUE (Oita University)

2. Poverty and Microfinance in the Philippines
   -M. Jahangir Alam CHOWDHURY (University of Dhaka)

3. The Impact of Job Security Regulations on Employment and Hours of Work: Empirical Evidence for Indonesia
   -Armida S. ALISIAHBANA and Rd. Muh. PURNAGUNAWAN (Padjadjaran University)

Discussants:
1. Oleksandr MOVSHUK (Toyama University)
2. Akihito TOKUHARA (Kobe Silver College)
3. Susumu HONDAI (International Centre for the Study of East Asian Development)

Session 4b: Financial Markets and Financial Liberalization (Esther Lee Bldg., Ground Level, LT2)
-Chair, CHOU Szu-wen (Chinese University of Hong Kong)

1. What do they learn from Currency Crisis, Fear of Floating or Hollow Middle? Identifying Exchange Rate Policy Arrangements in recent Crisis Countries
   -Soyoung KIM (Korea University)

2. Interdependence of Supply and Demand Shocks in the East Asia: Nonparametric Approach
   -Tsunao OKUMURA (Yokohama National University)

3. Sequencing Trade and Monetary Regional Integration
   -Richard POMFRET (University of Adelaide)

4. Financial Liberalization and Financial Crisis in Korea: The Role of Capital Account Liberalization Reexamined
   -Jai-Won RYOU (Konkuk University) and Tae-Joon KIM (Dongduk Women’s University)

Discussants:
1. Masanaga KUMAKURA (Osaka City University)
2. Masahiro ENYA (Osaka International University)
3. Medhi KRONGKAEW (National Institute of Development Administration)
4. Shoko NEGISHI (Doshisha University)
Session 4c: Regional and Multilateral Trade Policies (Esther Lee Bldg., Ground Level, LT3)
-Chair, ZHANG Junsen (Chinese University of Hong Kong)

1. A Road Ahead from Cancun? Weighing Up Some Give-and-Take Scenarios in a DDA Spirit
   -Srikanta CHATTERJEE, Allan RAE, and Shamim SHAKUR (Massey University)
2. The Implications of Free Trade Agreements between East Asia and Latin America
   -Hiro LEE (Kobe University) and David ROLAND-HOLST (University of California, Berkeley)
3. AFTA's Impact on the Size and Structure of Intra-ASEAN Trade: An Industry-Level Empirical Analysis
   -Donghyun PARK and LI Zhi-Feng (Nanyang Technological University)
4. Regional Arrangements for Liberalizing Migration for the Supply of Services: Lessons from the ASEAN Experience with MODE 4
   -Chris MANNING and Pradip BHATNAGAR (Australian National University)

Discussants:
1. Shih-Hsun HSU (National Taiwan University and Purdue University)
2. Kun-Ming CHEN (National Chengchi University)
3. Mitsuyo ANDO (Keio University)
4. Michel DUMONT (University of Antwerp)

Session 4d: Sources of Economic Growth (Esther Lee Bldg., Lower Ground Level, LT4)
-Chair, TANG Hak-kan (Chinese University of Hong Kong)

1. Trade Structure and Economic Growth - A New Look at the relationship between Trade and Growth -
   -Chan-Hyun SOHN and Hongshik LEE (Korea Institute for International Economic Policy)
2. Sources of Growth of Mainland China: An Empirical Investigation in the Light of the Recent Accumulation vs. Assimilation
   -Nazrul ISLAM, Erbiao DAI, and Hiroshi SAKAMOTO (International Centre for the Study of East Asian Development)
   -Dennis S. MAPA and Arsenio M. BALISACAN (University of the Philippines)
4. Public Infrastructure and Productivity in Philippine Agriculture, 1974-2000
   -Romeo G TERUEL and Yoshimi KURODA (University of Tsukuba)

Discussants:
1. Kitja TOPAIBOUL (Payap University)
2. Julan DU (Chinese University of Hong Kong)
3. Yasuyuki SAWADA (University of Tokyo)
4. Carlos Antonio TAN Jr. (University of the Philippines)

12:00-13:00 Lunch (Chung Chi Staff Club)
13:00-15:00 Parallel Sessions 5a, 5b, 5c, 5d

Session 5a: Linkages among East Asian Economies and China’s Influence (Esther Lee Bldg., Ground Level, LT1)
-Chair, CHONG Tai-leung (Chinese University of Hong Kong)

1. The Chinese Miracle and The 'Flying-Geese' Paradigm of Catch-Up Growth
-Terutomo OZAWA (Colorado State University)
2. Productivity change and outward investment? An empirical study of Taiwan’s manufacturing investment toward China
-YANG Tzu-Han and LIN Yin-Chu (National Taipei University)
3. China’s Growth and Relative Wages in East Asian Economies
-Shih-Hsun HSU (National Taiwan University and Purdue University) and Ching-Cheng CHANG (Academia Sinica)
4. Measuring the Impact of Trade Facilitation in East Asia
-Sangkyom KIM (Korea Institute for International Economic Policy ) and Innwon PARK (Korea University)

Discussants:
1. CHEN Kang (Nanyang Technological University)
2. Chikashi KISHIMOTO (International Centre for the Study of East Asian Development)
3. Hiro LEE (Kobe University)
4. Pradip BHATNAGAR (Australian National University)

Session 5b: Japan’s Financial Markets (Esther Lee Bldg., Ground Level, LT2)
-Chair, Priscilla LEUNG (Chinese University of Hong Kong)

1. Volatility and the Pricing of Japanese IPO Bonds
-Colin MCKENZIE (Keio University) and Sumiko TAKAOKA (Seikei University)
2. The Effectiveness of Bank Recapitalization in Japan
-Heather MONTGOMERY (Asian Development Bank Institute) and Satoshi SHIMIZUTANI (Hitotsubashi University)
3. Did the Asset Price Bubble Matter for Japanese Banking Crisis in the 1990s?
-Monzur HOSSAIN (National Graduate Institute for Policy Studies)
4. Fluctuations in the Yen/Dollar Exchange Rate, East Asian Business Cycles, and Asian Financial Crisis
-Masanaga KUMAKURA (Osaka City University)

Discussants:
1. Satoshi SHIMIZUTANI (Hitotsubashi University)
2. Akira KOHSAKA (Osaka University)
3. Lijian SUN (Fudan University)
4. Jai-Won RYOU (Konkuk University)
Session 5c: Productivity, Technical Change and the Environment (Esther Lee Bldg., Ground Level, LT3)
-Chair, KWAN Cheuk-chiu (Chinese University of Hong Kong)

-Oleksandr MOVSHUK (Toyama University)
2. China’s Livestock Production: Technical Change and Factor Bias
-Allan RAE and Hengyun MA (Massey University)
3. Use of Damage Schedules in Environmental Valuations: The Case of Urban Singapore
-Euston QUAH (National University of Singapore), Edward CHOA (National University of Singapore), and Khye Chong TAN (Nanyang Technological University)
4. Technological Change and Technical Efficiency in the Malaysian Mobile Telecommunications Industry
-Noorihsan MOHAMAD (International Islamic University Malaysia)

Discussants:
1. LI Zhaohua (National University of Singapore)
2. Romeo G. TERUEL (University of Tsukuba)
3. Shigeyuki ABE (Doshisha University)
4. Jong-hak EUN (Tsinghua University)

Session 5d: Agglomeration, Location Decisions, and Regional Growth (Esther Lee Bldg., Lower Ground Level, LT4)
-Chair, YIP Chong-Kee (Chinese University of Hong Kong)

1. Divesture of Foreign Manufacturing Affiliates: Country Platforms, Multinational Networks, and Agglomeration
-René BELDERBOS and ZOU Jianglei (Catholic University of Leuven)
2. Location Choice of Korean Companies in China
-Sung-Jin KANG (Korea University) and Hongshik LEE (Korea Institute for International Economy Policy)
-Yoshihiro KAMEYAMA (International Centre for the Study of East Asian Development)
4. Japan’s Foreign Direct Investment and Employment
-Kiyoshi FUJIKAWA (Konan University) and Takatoshi WATANABE (Aichi Gakuin University)

Discussants:
1. Hal HILL (Australian National University)
2. PHAN Minh Ngoc (Kyushu University)
3. Ulrich C. REUTER (Nagoya University)
4. Keiko ITO (Senshu University)

15:00-15:30 Coffee Break (Esther Lee Bldg., Level One)
15:30-17:30 Parallel Sessions 6a, 6b, 6c, 6d

Session 6a: China's Economic Performance and Policies (Esther Lee Bldg., Ground Level, LT1)
- Allan RAE, (Massey University)

1. Political Turnover and Economic Performance: The Disciplinary Role of Personnel Control in China
   - Hongbin LI (The Chinese University of Hong Kong) and Li-An ZHOU (Peking University)
2. A Dynamic CGE Analysis of Environmental Tax Reform in China
   - Jing CAO (Harvard University)
3. Rethinking Pension Reform in China: Welfare Analysis and Lessons from Other Asian Countries
   - YUAN Zhigang and FENG Jin (Fudan University)

Discussants:
1. Terutomo OZAWA (Colorado State University)
2. Hiroshi SAKAMOTO (International Centre for the Study of East Asian Development)
3. Reza SIREGAR (University of Adelaide)

Session 6b: Finance, Services, and Institutions (Esther Lee Bldg., Ground Level, LT2)
- Chair, ZENG Zhixong (Chinese University of Hong Kong)

1. Year-end Bonus Payments and Manufacturing Employment in Taiwan: Can Local Wage Institutions Take Credit for Moderating the Recent Recession?
   - Peter J. MORTON (The Chinese Cultural University)
2. The U.S. Services Sector in Malaysia: Implications for Policy
   - Fui K. SOONG (American Malaysian Chamber of Commerce)
3. Rural Finance for Ethnic Minority in Vietnam
   - Eiji ASANO (Kyoto University)

Discussants:
1. Dennis S. MAPA (University of the Philippines)
2. Kenji MATSUI (Yokohama National University)
3. M. Jahangir Alam CHOWDHURY (University of Dhaka)
Session 6c: Industries, Firms, and Trade (Esther Lee Bldg., Ground Level, LT3)
-Chair, Linda YUNG (Chinese University of Hong Kong)

1. Exports, Imports, and Plant Efficiency in Indonesia’s Automotive Industry
-Sadayuki TAKII (International Centre for the Study of East Asian Development)
2. Has Local Part-Procurement Become Significant for Japanese Auto MNCs in China?
-Iwao TANAKA (The City University of New York)
3. Electronics Manufacturing Service (EMS) in the Taiwanese IT Industry
-Chikashi KISHIMOTO (International Centre for the Study of East Asian Development)
4. Valuation Effects of Equity Investment in Korea’s Non-Financial Firms
-Taehong JINN (Hongik University) and Hongsun SONG (Korea Deposit Insurance Corporation)

Discussants:
1. Lihong YUN (University of Örebro)
2. Shoichi YAMASHITA (International Centre for the Study of East Asian Development)
3. Craig PARSONS (Yokohama National University)
4. YANG Tzu-Han (National Taipei University)

Session 6d: Consumer Behavior (Esther Lee Bldg., Lower Ground Level, LT4)
-Chair, Kam-chau WONG (Chinese University of Hong Kong)

1. Measuring Consumption Efficiency of the Deregulated Electricity Market in Singapore
-Youngho CHANG (National University of Singapore)
2. Are People Insured Against Natural Disasters? Evidence from the Great Hanshin-Awaji (Kobe) Earthquake in 1995
-Yasuyuki SAWADA (University of Tokyo) and Satoshi SHIMIZUTANI (Hitotsubashi University)

Discussants:
1. Sung-Jin KANG (Korea University)
2. Innwon PARK (Korea University)
SUPPORTING MEMBERS OF THE EAEA IN 2003-2004

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International Centre for the Study of East Asian Development
Kyushu Electric Power Company
Okinawa Electric Power Company
Shikoku Electric Power Company

OTHER CONTRIBUTORS TO THE 9th CONVENTION

Lee Hysan Foundation
Program Committee
Chair: Eric D. RAMSTETTER (International Centre for the Study of East Asian Development)
Members:
Shigeyuki ABE (Doshisha University)
Mohammed ARIFF (Malaysian Institute of Economic Research)
CHOU Win-Lin (Chinese University of Hong Kong)
Mitsuo EZAKI (Nagoya University)
Noriko HASHIMOTO (Kansai University)
Kenjiro HIRAYAMA (Kwansei Gakuin University)
Shoichi ITO (Kwansei Gakuin University)
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Akira KOHSAKA (Osaka University)
KWONG Kai-Sun (Chinese University of Hong Kong)-Chair
Hiro LEE (Kobe University)
Keun LEE (Seoul National University)
Chris MANNING (Australian National University)
Shunji MATSUOKA (Hiroshima University)
Colin MCKENZIE (Keio University)
Oleksandr MOVSHUK (Toyama University)
Bhanupong NIDHIPRABHA (Thammasat University)
Kiyohiko NISHIMURA (University of Tokyo)
Yasuyuki SAWADA (University of Tokyo)
SUNG Yun-Wing (Chinese University of Hong Kong)
TOH Mun-Heng (National University of Singapore)
Yasuhiro TORII (Keio University)
Shujiro URATA (Waseda University)
Shoichi YAMASHITA (International Centre for the Study of East Asian Development)
Jang-Hee YOO (Ewha Womans University)
Mahani ZAINAL ABIDIN (University of Malaya)

Hong Kong Local Committee
Chair: KWONG Kai-Sun (Chinese University of Hong Kong)
Members:
CHOU Win-Lin (Chinese University of Hong Kong)
Joanne LAU (Chinese University of Hong Kong)
SUNG Yun-Wing (Chinese University of Hong Kong)
Linda YUNG (Chinese University of Hong Kong)