PROGRAM

The Sixth Convention of the East Asian Economic Association

Theme: Integration and Disparity in Asia

September 4 (Friday)

Opening Ceremony
(9:00 – 9:20)
M.C.: Shigeyuki Abe (Kobe University)
Welcoming Speech
Shinichi Ichimura
President of EAEA
Director, International Centre for the Study of East Asian Development

Keynote Speech
(9:30 – 10:15)
Exchange Rate Coordination for Surviving the East Asian Currency Crises
Introduction: Akira Kohsaka (Osaka University)
Speaker: Ronald McKinnon (Stanford University)

Coffee Break
(10:15 - 10:30)

Parallel Session A
(10:30 – 12:30)

A1 Regional Integration vs. Multilateralism
Chair: Seiji F. Naya (State of Hawaii)
1 Raufdeen Rameezdeen and Yuzo Akatsuka (Saitama University and Toyo University)
The Role of Infrastructure on Decentralization of Manufacturing in ASEAN Countries: Evaluation of Growth Pole Strategies
2 Jeon-Hyeok Cho and Chung-En Lee (Inchon University and Hallym University)
The Effect of Economic Integration on the Long-Run Growth
3 Hans-Juergen Engelbrecht and Brent Kelsen (Massey University)
Economic Growth and Convergence Amongst the APEC Economies 1965-1990
4 Zhaoyong Zhang (National University of Singapore)
Regional Integration and Economic Convergence: An Empirical Study of East Asian Economies

Discussants:
1 Hidenobu Okuda (Hitotsubashi University)
2 Toru Yanagihara (Hosei University)
3 Yasuyuki Sawada (Stanford University)
4 Akira Kohsaka (Osaka University)

A2 Technology Dispersion
Chair: Yukihiko Kiyokawa (Hitotsubashi University)
1 Insang Hwang (Hitotsubashi University)
Fundamental Sources of Technological Progress: Empirical Analysis on Korean Manufacturing
2 Myungjai Kong (Keimyung University)
R&D Investment and Liquidity Constraint: A Case of Korean Manufacturing Firms
3 Luo Huanzhen (Nihon University)
On Dispersion of Agricultural Technology in China: A Study of Hybrid Rice
4 Gary W. Anderson, Jr. (University of Maryland at College Park)
Multinational Corporation Entry Mode Decisions and the Impact of Ownership and Performance Requirements on Technology Transfer

Discussants:
1 Eric C. Wang (National Chung Cheng University)
2 Chung H. Lee (University of Hawaii)
3 Hiroshi Tsuji (Kyoto University)
4 Yumiko Okamoto (Kobe University)

A3 International Labor Migration
Chair: Nipon Poapongsakorn (TDRI)
1 Chris Manning (Australian National University)
Structural Adjustment and Labour Migration: Malaysia and Thailand
2 Kit-Chun Lam and Pak-Wai Liu (Hong Kong Baptist University, Chinese University of Hong Kong)
Earnings Divergence and Assimilation of Immigrants
3 Xuejin Zuo (Shanghai Academy of Social Sciences)
Employment and Incomes of Migrant Workers in China's Cities: the Case of Shanghai
4 Grace Victoria Chomo (Sultan Qaboos University)
Guest Workers and Economic Development in the GCC States

Discussants:
1 Ludo Cuyvers (University of Antwerp)
2 Li Wuwei (Shanghai Academy of Social Sciences)
3 Erbiao Dai (ICSEAD)
4 Linda Low (National University of Singapore)

Lunch (12:30 – 13:30)

Plenary Session I
(13:30 – 14:30)

Prospects for APEC and Lessons from the EU
Moderator: Ulrich Hiemenz (OECD)
Speakers: Ippei Yamazawa (Hitotsubashi University) and Rolf J. Langhammer (Kiel Institute)
Parallel Session B  
(14:30 – 16:30)

B1  Financial Development and Growth  
Chair:  Akira Kohsaka (Osaka University)

1  Sung Jin Kang and Yasuyuki Sawada (Stanford University)  
Financial Repression and External Openness in an Endogenous Growth Model
2  Daekeun Park and Changyong Rhee (Seoul National University)  
Currency Crisis in Korea: Could it Have Been Avoided?
3  Yoopi Abimayu (Ikartan Sarjana Ekonomi Indonesia/ISEI)  
Contagious and Political Announcement Effects on the Movement of the Exchange Rate: Empirical Analysis
4  Prema-chandra Athukorala and Pan-Long Tsai (Australian National University)  
Dynamics of Household Saving in Taiwan: The Role of Growth, Demography and Public Policy

Discussants:
1  Craig Parsons (ICSEAD)  
2  Masumi Kishi (Chuo University)  
3  Takashi Suzuki (Kobe University)  
4  Junichi Nomura (ICSEAD)

B2  Sources of Growth  
Chair:  Pan Yotopoulos (Stanford University)

1  Shujiro Urata and Akie Iriyama (Waseda University)  
Foreign Direct Investment and Technology Transfer in China
2  Ching-Cheng Chang and Yir-Hueih Luh (Academia Sinica and National Taiwan University)  
Efficiency Change and the Growth in Productivity: The Asian Growth Experience
3  Rina Indiastuti (Osaka Prefecture University)  
Efficiency and Productivity of Indonesian Manufacturing Industry
4  Mitsuo Ezaki and Lin Sun (Nagoya University)  

Discussants:
1  Qiumei Yang (OECD)  
2  Hitoshi Osaka (ESCAP)  
3  Hal Hill (Australian National University)  
4  Kiichiro Fukasaku (Keio University)

B3  APEC and Technology  
Chair:  Wan-Soon Kim (Korea University)

1  Byung-il Choi (Ewha Womans University)  
APEC Performance on ECOTECH: Case of the AAPI
2  Hyungdo Ahn and Hongyul Han (KIEP and Hanyang University)  
APEC's Eco-Tech: Linking ODA and TILF
3  Hidenobu Okuda (Hitotsubashi University)  
Technological Changes of the ASEAN Banking Industry: A Comparative Analysis of Financial Liberalization in the Philippines and Thailand

Discussants:
1  William E. James (ICSEAD)  
2  Shujiro Urata (Waseda University)  
3  Masaru Umemoto (ICSEAD)  
4  Hans-Juergen Engelbrecht (Massey University)
C3 Macro Policy Coordination
Chair: Liu Pak Wai (Chinese University of Hong Kong)

1 Denis Hare and Loraine A. West (Reed College and U.S. Bureau of the Census)
   China's Rural Industrial Growth and Regional Income Inequality
2 Ian A. Kerr and Garry A. MacDonald (Curtin University of Technology)
   Taxation Mix and Economic Growth in Selected East Asian and South-East Asian Economies
3 Richard A. Werner (Sophia University)
   Administrative Guidance and Monetary Policy in Japan
4 Takao Fukuchi and Keizo Yamane (Asahi University and Setsunan University)
   Long-Run Effects of Promoting Economic Tie Between China and Japan - The Case Study Between Changjiang River and Kansai Areas -

Discussants:
1 Katsuji Nakagane (Tokyo University)
2 Sachio Konishi (Kwansei Gakuin University)
3 Kazuo Yoshida (Kyoto University)
4 Stephen Parker (Asian Development Bank Institute)

Dinner

September 5 (Saturday)

Plenary Session II
(9:00 – 10:00)

The Present State and Prospects of the Japanese Economy
Moderator: Yasuhiro Torii (Keio University)
Speakers: Gary R. Saxtonhouse (University of Michigan)
Kazuo Yoshida (Kyoto University)

Coffee Break (10:00 – 10:15)

Parallel Session D
(10:15 – 12:15)

D1 Energy, Resources, and Environment
Chair: Naris Chaiyasoot (Thammasat University)

1 Adis Israngkura (NIDA)
   Environmental Valuation: An Entrance Fee System for National Parks in Thailand
2 Euston Quah and Khye Chong Tan (National University of Singapore and Nanyang Technological University)
   Estimates of the Damage Costs to Singapore Due to the 1997 Haze

D2 Finance and Development
Chair: Mohamed Ariff (Malaysian Institute of Economic Research)

1 Eric C. Wang (National Chung Cheng University)
   A Dynamic Two-Sector Model For Testing the Causality between Financial Development and Economic Growth in Taiwan
2 Robert McCleery, Raul Hinjosa Ojeda, and Fernando de Paolis (Monterey Institute of International Studies)
   The Economy-Wide Impact Of Financial Liberalization In China: A Computable General Equilibrium Simulation
3 Hitoshi Osaka (UN-Economic and Social Commission for Asia and the Pacific)
   Financial Development and Demand for Money in Japan: Cointegration Analysis

Discussants:
1 Sung Jin Kang (Stanford University)
2 Mitsuo Ezaki (Nagoya University)
3 Colin McKenzie (Osaka University)

D3 International Trade and Foreign Direct Investment
Chair: Shuming Zhao (Nanjing University)

1 Prema-chandra Athukorala and Hal Hill (Australian National University)
   Foreign Investment and Economic Development in Developing East Asian Economies: A Survey
2 Yoko Uchida and Masatsugu Tsuji (Osaka University)
   The Role of Foreign Direct Investment in East Asian Economic Development: An Estimation of Factors of Economic Growth
3 Eric D. Ramstetter (ICSEAD)
   Comparisons of Foreign Multinationals and Local Firms in Asian Manufacturing Over Time
4 Peter J. Morton (Chinese Cultural University)
   Taiwan and Southeast Asia: Taiwan and Mainland China -Historical and Geographic Perspectives on the “Go-South” Strategy

Discussants:
1 Abdur R. Chowdhury (Marquette University)
2 Shujiro Urata (Waseda University)
3 Denise Eby Konan (University of Hawaii)
4 Tran Van Tho (Obirin University)
Lunch (12:15 – 13:30)

Parallel Session E
(13:30 – 15:30)

E1 Trade and Investment Links
Chair: Hal Hill (Australian National University)

1. William E. James and Jun Sugawara (ICSEAD)
   Japan’s Imports from Southeast Asia and China During and After The Bubble

2. Chung H. Lee and Shigeyuki Abe (University of Hawaii and Kobe University)
   Trade and Investment Relations Between Japan and China

3. Hiro Lee and David Roland-Holst (Nagoya University and Mills College)
   Trade-induced Pollution Transfers and Implications for Japan’s Investment and Assistance

4. Yun-Wing Sung (Chinese University of Hong Kong)
   Costs and Benefits of Export-Oriented Foreign Investment: The Case of China

Discussants:
1. Tran Van Tho (Obirin University)
2. Shuming Zhao (Nanjing University)
3. Khye Chong Tan (Nanyang Technological University)
4. Eric D. Ramstetter (ICSEAD)

E2 Asian Currency Crisis
Chair: Chia Siow Yue (ISEAS)

1. Peter Nicholas Kriz (University of California, Santa Cruz)
   In Defense of Current Account Deficits: Intertemporal Evidence from East Asia and Mexico

2. Kiichiro Fukasaku and Luix R. de Mello Jr. (OECD)
   Coping with a Financial Crisis: What Asia Can Learn from Latin America

3. Anita Doraisami (Cambridge University)
   The Malaysian Currency Crisis: Fundamentals or Self-fulfilling Prophecy

4. Akira Kohsaka (Osaka University)
   Macroeconomic Management under the Increasing Interdependence in the Asia-Pacific Region: Beyond the Tom-Yam Effect

Discussants:
1. Jungsoo Lee (Asian Development Bank)
2. Pan Yotopoulous (Stanford University)
3. Iwan J. Azis (Cornell University)
4. Ulrich Hiemenz (OCED)

E3 Future of Population Growth
Chair: Li Wuwei (Shanghai Academy of Social Sciences)

1. Takahiro Akita and Jesse J.K. Szeto (International University of Japan, UN-Economic and Social Commission for Asia and the Pacific)
   Inpres Desa Tertinggal (IDT) Program and Indonesian Regional Inequality

2. Abul M. M. Masih and Rumi Masih (Edith Cowan University and University of Cambridge)
   Is a Significant Socio-Economic Structural Change a Pre-Requisite for ‘Initial’ Fertility Decline In The LDCs? Evidence From Thailand Based on A Multivariate Cointegration/Vector Error Correction Modelling Approach

3. Marcia Sakai, Jeffery Brown, and James Mak (University of Hawaii)
   Population Aging and Japanese International Travel in the 21st Century

4. W. David Walls and James J. Wang (University of Hong Kong)
   Population and Employment Patterns in Hong Kong: A Density Function Approach

Discussants:
1. Yukio Ikemoto (Tokyo University)
2. Colin McKenzie (Osaka University)
3. Kiyotaka Sato (ICSEAD)
4. Chris Manning (Australian National University)

Coffee Break
(15:30 - 15:45)

Parallel Session F
(15:45 – 17:45)

F1 Income Disparity and Social Disparity
Chair: Katsumi Nakagane (Tokyo University)

1. Hiroki Nogami (Institute of Developing Economies, JETRO)
   Income Distribution, Labor Market and Vocational Training Policy in the Republic of Korea

2. Ludo Cuyvers and Glenn Rayp (University of Antwerp)
   Redistribution, Inequality and Growth, and their Implications for Asian Development

3. Ragayah Haji Mat Zin (National University of Malaysia)
   Why Income Inequality Rises in Malaysia after 1990?

4. Yukio Ikemoto (Tokyo University)
   Recent Economic Changes and Income Distribution in Thailand

Discussants:
1. Myungjai Kong (Keimyung University)
2. Toshiyuki Mizoguchi (Hiroshima University of Economics)
3. Chris Manning (Australian National University)
4. Medhi Krongkaew (Thammasat University)
F2  Human Capital Development and Growth
Chair: Chung H. Lee (University of Hawaii)

1  F. Gerard Adams and Yochanan Shachmurove (Northeastern University, University of Pennsylvania)
   *Energy Consumption and Economic Growth in East Asia: Implications of the East Asian Crisis*

2  Xin Meng (Australian National University)
   *The Two-Tier Labour Market In Urban China: Occupational Segregation and Wage Differentials between Urban Residents and Rural Migrants*

3  Qiumei Yang (OECD Development Centre)
   *The Impact of Human Capital Development on Foreign Investment: The Case of China*

4  Alisjahbana, Armida S. (Padjadjaran University)
   *Determinants of School Attainment in Indonesia: Accounting for Quality Differences*

Discussants:
1  Takahiro Akita (International University)
2  Shoichi Ito (Osaka Prefectural University)
3  Robert McCleery (Claremont McKenna College)
4  Hiromitsu Muta (Tokyo Institute of Technology)

F3  Empirical Modeling Issues
Chair: Manuel Montes (East West Center)

1  Haruki Niwa (Osaka Gakuin University)
   *Deflationary-gap in Recent Japan: A Quantitative Measurement*

2  Josef T. Yap (Philippines Institute for Development Studies)
   *Developing Early Warning Systems for BOP and Financial Crises: The Case of the Philippines*

3  Joseph Y. Lim (University of the Philippines)
   *Developing an Annual Macroeconometric Model With a Social Sector*

4  Anggito Abimanyu (Gadjah Mada University)
   *The Impact of Subsidy Provision in Indonesia: Application of INDORANI, A Single Country Computable General Equilibrium of the Indonesian Economy*

Discussants:
1  Gary R. Saxonhouse (University of Michigan)
2  Yoshihisa Inada (Konan University)
3  Mitsuo Ezaki (Nagoya University)
4  Hiro Lee (Nagoya University)

September 6-7

Tours
Course 1: One day trip around Kitakyushu City
Course 2: Overnight trip to Huis Ten Bosh, (Dutch theme park), Takeo (hot spring), and Arita (porcelain town)

Program Committee
Shigeyuki Abe* (Kobe University)
Shinichi Ichimura (ICSEAD)
William E. James** (ICSEAD)
Akira Kohsaka (Osaka University)
Katsuji Nakagane (Osaka University)
Eric D. Ramstetter (ICSEAD)
Shujiro Urata (Waseda University)
Schoichi Yamashita (Hiroshima University)

* Chair
** Vice Chair

Memorial Talk and Closing Session
(17:50 – 18:30)
M.C.: William E. James (ICSEAD)

From State to Market (and back?)
Introduction: Medhi Krongkaew (Thammasat University)
Speaker: Heinz W. Arndt (The Australian National University)

Closing Remarks
Liu Pak Wai (Chinese University of Hong Kong)
Contributors

The City of Kitakyushu

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Tokyo Electric Power Co., Inc.
TOTO Ltd.
ZENRIN CO., LTD.